

RESOLUTION NO. 12-992

TOWN OF CHINO VALLEY, ARIZONA

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA APPROVING THE PROPOSED STATEMENTS AND ESTIMATES OF EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS FOR FISCAL YEAR 2012/2013, PURSUANT TO SECTION 48-616, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A DATE FOR PUBLIC HEARING ON THE PROPOSED STATEMENTS AND ESTIMATES AS APPROVED; AND PROVIDING FOR NOTICE OF THE HEARING AND PUBLICATION OF THE PROPOSED STATEMENTS AND ESTIMATES OF THE EXPENSES OF THE DISTRICT WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICTS

WHEREAS, the provisions of A.R.S. § 48-616 require the governing body to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the governing body of the municipality shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3, Arizona Revised Statutes; and

WHEREAS, the Mayor and Council desire to approve said statements and estimates for Fiscal Year 2012/2013;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, AS FOLLOWS:

1. The proposed statement and estimates of expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2012/2013, attached hereto and incorporated herein as Exhibit "A", is hereby approved.

2. A public hearing and special meeting to approve the statement and estimates and final budgets of the Districts shall be set for the 26th day of June, 2012

and notice of such hearing shall be published in accordance with the requirements of A.R.S. § 48-616.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 22nd day of May, 2012.

Chris Marley, Mayor

ATTEST:

APPROVED AS TO FORM:

Jami C. Lewis, Town Clerk

Musgrove Drutz & Kack, PC
Town Attorney

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Lighting Improvement Districts

Schedule of Estimated Assessments

Fiscal Year – 2012/2013

			A	B	C	D	E
Co. Dist. No.	Town ID No.	Town ID Name	2011/2012 Estimated Actual Expenses	2011/2012 Levy Request	2011/2012 Difference on Expenses vs. Levy	2012/2013 Projected Expenses	2012/2013 Levy Request
13004	CVSLID1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$2,042	\$2,031	\$11	\$1,992	\$2,003
13005	CVSLID2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$1,048	\$1,050	(\$2)	\$1,024	\$1,022
13006	CVSLID3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 954	\$ 951	\$3	\$ 930	\$ 933