

RESOLUTION NO. 10-939

TOWN OF CHINO VALLEY, ARIZONA

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA ADOPTING THE STATEMENTS AND ESTIMATES OF EXPENSES OF THE CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS, WHICH SHALL CONSTITUTE THE BUDGETS OF THE DISTRICTS FOR FISCAL YEAR 2010-2011, PURSUANT TO SECTIONS 48-616 AND 42-17101 ET SEQ., ARIZONA REVISED STATUTES, AS AMENDED

WHEREAS, the provisions of A.R.S. § 48-616 require the governing body to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the governing body of the municipality shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3 (Sections 42-17101 *et seq.*), Arizona Revised Statutes; and

WHEREAS, the Mayor and Council desire to approve said statements and estimates for Fiscal Year 2010/2011; and

WHEREAS, a public hearing on said statements and estimates of expenses was held on July 8, 2010 and notice of such hearings published in accordance with the requirements of A.R.S. § 48-616;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA,

The Statement and Estimates of Expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2010/2011, attached hereto and incorporated herein as Exhibit "A", is hereby approved.

BE IT FURTHER RESOLVED that said adopted estimates shall constitute the budgets of the Town of Chino Valley Lighting Improvement Districts for Fiscal Year 2010/2011.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 8th day of July, 2010.

Jim Bunker, Mayor

ATTEST:

APPROVED AS TO FORM:

Jami C. Lewis, Town Clerk

Musgrove Drutz & Kack, P.C.
Town Attorney

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Light Improvement Districts

Schedule of Estimated Assessments
Fiscal Year 2010 - 2011

Prepared By: Vera Smith

Co. Dist. No.	Town ID No.	Town ID Name	2009-2010 Estimated Actual Expenses	2009-2010 Levy Request	2009-2010 Difference on Expenses vs. Levy	2010-2011 Projected Expenses	2010-2011 Levy Request
13004	CVSLID1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$1,768	\$1,711	\$57	\$1,839	\$1,896
13005	CVSLID2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 907	\$ 876	\$31	\$ 946	\$ 977
13006	CVSLID3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 825	\$ 799	\$26	\$ 858	\$ 884