

RESOLUTION NO. 10-937

TOWN OF CHINO VALLEY, ARIZONA

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA APPROVING THE PROPOSED STATEMENTS AND ESTIMATES OF EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS FOR FISCAL YEAR 2010-2011, PURSUANT TO SECTION 48-616, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A DATE FOR PUBLIC HEARING ON THE PROPOSED STATEMENTS AND ESTIMATES AS APPROVED; AND PROVIDING FOR NOTICE OF THE HEARING AND PUBLICATION OF THE PROPOSED STATEMENTS AND ESTIMATES OF THE EXPENSES OF THE DISTRICT WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICTS

WHEREAS, the provisions of A.R.S. § 48-616 require the governing body to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the governing body of the municipality shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3, Arizona Revised Statutes; and

WHEREAS, the Mayor and Council desire to approve said statements and estimates for Fiscal Year 2010-2011;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, AS FOLLOWS:

1. The proposed statement and estimates of expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2010-2011, attached hereto and incorporated herein as Exhibit "A", is hereby approved.

2. A public hearing and special meeting to approve the statement and estimates and final budgets of the Districts shall be set for the 8th day of July, 2010 and

notice of such hearing shall be published in accordance with the requirements of A.R.S. § 48-616.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 10th day of June, 2010.

Jim Bunker, Mayor

ATTEST:

APPROVED AS TO FORM:

Jami C. Lewis, Town Clerk

Musgrove Drutz & Kack, P.C.
Town Attorney

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Light Improvement Districts

Schedule of Estimated Assessments

Fiscal Year 2010 - 2011

Prepared By: Vera Smith

| Co. Dist. No. | Town ID No. | Town ID Name | 2009-2010 Estimated Actual Expenses | 2009-2010 Levy Request | 2009-2010 Difference on Expenses vs. Levy | 2010-2011 Projected Expenses | 2010-2011 Levy Request |
|---------------|-------------|---|-------------------------------------|------------------------|---|------------------------------|------------------------|
| 13004 | CVSLID1 | Chino Valley, Arizona, CVSLID #1 Lighting Improvement District | \$1,768 | \$1,711 | \$57 | \$1,839 | \$1,896 |
| 13005 | CVSLID2 | Chino Valley, Arizona, CVSLID #2 Lighting Improvement District | \$ 907 | \$ 876 | \$31 | \$ 946 | \$ 977 |
| 13006 | CVSLID3A | Chino Valley, Arizona, CVSLID #3A Lighting Improvement District | \$ 825 | \$ 799 | \$26 | \$ 858 | \$ 884 |