

**RESOLUTION NO. 15-1061**

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, COUNTY OF YAVAPAI, ARIZONA, ADOPTING THE STATEMENTS AND ESTIMATES OF EXPENSES OF THE CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS, WHICH SHALL CONSTITUTE THE BUDGETS OF THE DISTRICTS FOR FISCAL YEAR 2015-2016 PURSUANT TO SECTIONS 48-616 AND 42-17101 ET SEQ., ARIZONA REVISED STATUTES, AS AMENDED**

WHEREAS, the provisions of A.R.S. § 48-616 require the governing body to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the governing body of the municipality shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3 (Sections 42-17101 et seq.), Arizona Revised Statutes; and

WHEREAS, the Mayor and Council desire to approve said statements and estimates for Fiscal Year 2015-2016; and

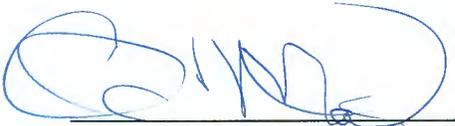
WHEREAS, public hearings on said statements and estimates of expenses were held on June 23, 2015 and notice of such hearings published in accordance with the requirements of A.R.S. § 48-616;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona, that

1. The Statement and Estimates of Expenses of the Town of Chino Valley, Arizona Street Lighting Improvement Districts for Fiscal Year 2015-2016, attached hereto and incorporated herein as Exhibit A is hereby approved.

2. Said adopted estimates shall constitute the budgets of the Chino Valley Street Lighting Improvement Districts for Fiscal Year 2015-2016.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 23rd day of June, 2015.

  
Chris Marley, Mayor

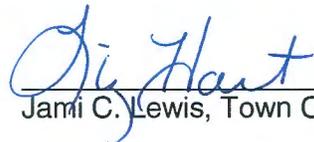
ATTEST:

  
\_\_\_\_\_  
Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Curtis, Goodwin, Sullivan, Udall & Schwab, PLC  
Town Attorneys  
By: Phyllis Smiley

I hereby certify the above foregoing Resolution No. 15-1061 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on June 23, 2015, and that quorum was present thereat and that the vote thereon was 5 ayes and 0 nays and 0 abstentions. 1 Council members were absent or excused.

  
\_\_\_\_\_  
Jami C. Lewis, Town Clerk

The following exhibits are attached hereto and incorporated herein:

1. Exhibit A: Statement and Estimates of Expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2015-2016.

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA  
Street Lighting Improvement Districts

**Statement of Estimates and Expenses**

Fiscal Year - 2015-2016

| Co. Dist. No. | Town ID No.  | Town ID Name  | A<br>2014/2015<br>Estimated<br>Actual<br>Expenses | B<br>2014/2015<br>Levy<br>Request | C<br>2014/2015<br>Difference<br>on<br>Expenses<br>vs. Levy | D<br>2015/2016<br>Projected<br>Expenses | E<br>2015/2016<br>Levy<br>Request |
|---------------|--------------|---|---|-----------------------------------|--|---|-----------------------------------|
| 13004         | CVSLID1      | Chino Valley, Arizona,<br>CVSLID #1 Lighting<br>Improvement District  | \$ 1,962  | \$ 2,017                          | \$ 55  | \$ 2,100                                | \$ 2,000                          |
| 13005         | CVSLID2      | Chino Valley, Arizona,<br>CVSLID #2 Lighting<br>Improvement District  | \$ 1,006  | \$ 1,041                          | \$ 35  | \$ 1,084                                | \$ 1,000                          |
| 13006         | CVSLID3<br>A | Chino Valley, Arizona,<br>CVSLID #3A Lighting<br>Improvement District | \$ 917  | \$ 942                            | \$ 25  | \$ 981                                  | \$ 1,000                          |