

**RESOLUTION NO. 15-1066**

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, COUNTY OF YAVAPAI, ARIZONA, AUTHORIZING AND DIRECTING THE MAYOR, TOWN MANAGER, AND TOWN ATTORNEY TO CONVEY APPROXIMATELY 40 ACRES OF REAL PROPERTY KNOWN AS CAMERON RANCH IN SETTLEMENT OF CORTEZ ENTERPRISES V. TOWN OF CHINO VALLEY.**

WHEREAS, the Chino Valley Town Council and Cortez Enterprises, Inc., (“Cortez”) approved the Provisional Settlement Agreement (the “Agreement”), effective March 6, 2014 to settle litigation brought by Cortez in Yavapai County Superior Court, Case No. CV20061407; and

WHEREAS, the Agreement provided for the Town to pay damages to Cortez in the form of a combination of real property and cash, with the Town to designate a certain property acceptable to Cortez; and

WHEREAS, the Town Council considered its options and ultimately determined that the Cameron Ranch Property (the “Property”) was the property to be conveyed as part of the settlement of the litigation; and

WHEREAS, Cortez has agreed to accept the Property along with \$35,590.00 in cash pursuant to the terms of the Agreement; and

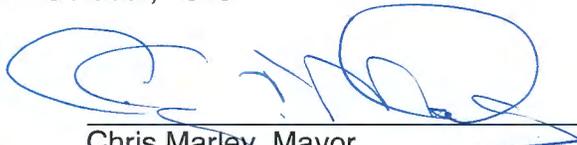
WHEREAS, the Property consists of approximately 40 acres located at 24300 and 24400 North Troy Lane, Paulden, Arizona; Yavapai County Assessor’s Parcel Numbers 304-02-028A, -028B, -033 and -034, which real property is described in Exhibit A, attached hereto and made a part hereof; and

WHEREAS, the Town Council finds that conveyance of the Property in lieu of continued civil litigation is in the best interests of the Town and conforms to and satisfies the provisions of the Agreement; and

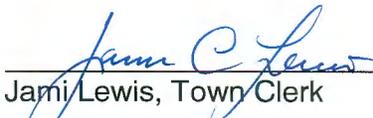
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona:

1. That the Mayor, Town Manager and Town Attorney are hereby authorized and directed to transfer the real property generally described in Exhibit A along with \$ 35,590.00 in cash to Cortez in satisfaction of the Agreement to settle all claims Cortez may have against the Town; and
2. That the Mayor, Town Manager, and Town Attorney are authorized to perform all acts necessary to convey said property to Cortez for the purposes described in this resolution on behalf of the Town.

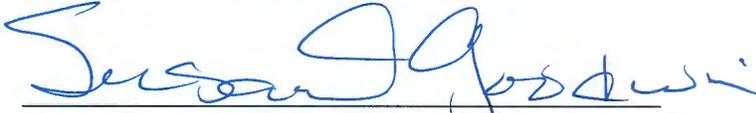
PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 27<sup>th</sup> day of October, 2015.

  
Chris Marley, Mayor

ATTEST:

  
Jami Lewis, Town Clerk

APPROVED AS TO FORM:

  
Curtis, Goodwin, Sullivan, Udall & Schwab, P.L.C.  
Town Attorney  
By: ~~Phyllis L. N. Smiley~~ Susan D Goodwin

I hereby certify the above foregoing Resolution No. 15-1066 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on October 27, 2015, and that quorum was present thereat and that the vote thereon was 6 ayes and 0 nays and 0 abstentions. 1 Council members were absent or excused.

  
Jami C. Lewis, Town Clerk

The following exhibits are attached hereto and incorporated herein:

1. Exhibit A – Legal Description of Property to be conveyed

**EXHIBIT A**

EXHIBIT "A"

Parcel 1:

The North half of the Northwest Quarter of the Southeast Quarter of Section 31, Township 18 North, Range 2 West of the Gila and Salt River Base and Meridian, Yavapai County, Arizona.

Parcel 2:

The Southeast Quarter of the Northwest Quarter of the Southeast Quarter of Section 31, Township 18 North, Range 2 West of the Gila and Salt River Base and Meridian, Yavapai County, Arizona.

Parcel 3:

The Southwest Quarter of the Northwest Quarter of the Southeast Quarter of Section 31, Township 18 North, Range 2 West of the Gila and Salt River Base and Meridian, Yavapai County, Arizona.