

**RESOLUTION NO. 16-1078**

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, YAVAPAI COUNTY, ARIZONA, PROPOSING AN ALTERNATIVE EXPENDITURE LIMITATION AND REFERRING IT TO THE VOTERS OF THE TOWN OF CHINO VALLEY, ARIZONA**

**WHEREAS**, the Arizona State Constitution permits the submission to the voters of a city or town of an alternative expenditure limitation; and

**WHEREAS**, the voters of the Town of Chino Valley in 2013 adopted an alternative expenditure limitation; and

**WHEREAS**, the alternative expenditure limitation approved by the voters in 2013 expires on June 30, 2017; and

**WHEREAS**, the Town Council of the Town of Chino Valley, after two public hearings, has determined that the alternative expenditure limitation is necessary for the Town of Chino Valley;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona, that the following alternative expenditure limitation be submitted to the voters of the Town of Chino Valley:

SHALL THE FOLLOWING BE ADOPTED BY THE TOWN OF CHINO VALLEY AS AN ALTERNATIVE EXPENDITURE LIMITATION:

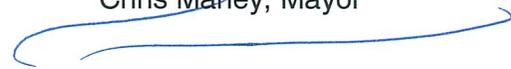
“THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY SHALL ANNUALLY, AS PART OF THE ANNUAL BUDGET ADOPTION PROCESS, ADOPT AN ALTERNATIVE EXPENDITURE LIMITATION EQUAL TO THE TOTAL AMOUNT OF BUDGETED EXPENDITURES/EXPENSES AS IT APPEARS ON THE ANNUAL BUDGET AS ADOPTED BY THE COUNCIL. THIS ALTERNATIVE EXPENDITURE LIMITATION SHALL APPLY TO THE TOWN OF CHINO VALLEY FOR EACH OF THE FOUR FISCAL YEARS IMMEDIATELY FOLLOWING ADOPTION OF THE ALTERNATIVE EXPENDITURE LIMITATION. THE ALTERNATIVE EXPENDITURE LIMITATION SHALL BE ADOPTED EACH YEAR AFTER A PUBLIC HEARING AT WHICH THE CITIZENS OF THE TOWN OF CHINO VALLEY MAY COMMENT ON THE PROPOSED ALTERNATIVE EXPENDITURE LIMITATION. NO EXPENDITURES MAY BE MADE IN VIOLATION OF SUCH ALTERNATIVE EXPENDITURE LIMITATION, NOR MAY ANY PROPOSED EXPENDITURES BE IN EXCESS OF ESTIMATED AVAILABLE REVENUES, EXCEPT THAT THE MAYOR AND THE COMMON COUNCIL MAY, BY THREE-FOURTHS VOTE, DECLARE AN EMERGENCY AND SUSPEND THE ALTERNATIVE EXPENDITURE LIMITATION. THE SUSPENSION OF THE ALTERNATIVE EXPENDITURE LIMITATION SHALL BE IN EFFECT FOR ONLY ONE FISCAL YEAR AT A TIME.”

**PASSED AND ADOPTED** by the Mayor and Common Council of the Town of Chino Valley, Arizona this 12th day of April, 2016.



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Chris Marley, Mayor



ATTEST:



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Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:



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Phyllis L. N. Smiley, Town Attorney

I hereby certify the above foregoing Resolution No. 16-1078 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on April 12, 2016, and that quorum was present thereat and that the vote thereon was 6 ayes and 0 nays and 0 abstentions. 1 Council members were absent or excused.



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Jami C. Lewis, Town Clerk