

RESOLUTION NO. 17-1103

TOWN OF CHINO VALLEY, ARIZONA

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA APPROVING THE PROPOSED STATEMENTS AND ESTIMATES OF REVENUES AND EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS FOR FISCAL YEAR 2017/2018, PURSUANT TO SECTION 48-616, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A DATE FOR PUBLIC HEARING ON THE PROPOSED STATEMENTS AND ESTIMATES AS APPROVED; AND PROVIDING FOR NOTICE OF THE HEARING AND PUBLICATION OF THE PROPOSED STATEMENTS AND ESTIMATES OF THE DISTRICTS WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICTS.

WHEREAS, the provisions of A.R.S. § 48-616 require the governing body to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the governing body of the municipality shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3, Arizona Revised Statutes; and

WHEREAS, the Mayor and Council desire to approve said statements and estimates for Fiscal Year 2017/2018;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, AS FOLLOWS:

1. The proposed statement and estimates of expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2017/2018, attached hereto and incorporated herein as Exhibit "A", is hereby approved.

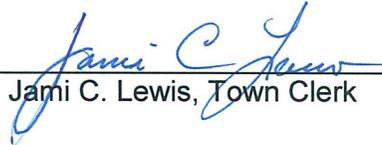
2. A public hearing and special meeting to approve the statement and estimates and final budgets of the Districts shall be set for the 27th day of June 2017 and notice of such hearing shall be published in accordance with the requirements of A.R.S. § 48-616.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 23rd day of May, 2017.



Darryl L. Croft, Mayor

ATTEST:



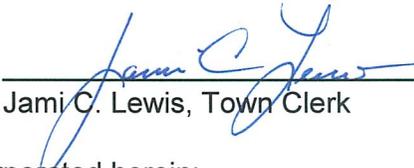
Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:



Phyllis L. N. Smiley, Town Attorney
Gust Rosenfeld, PLC

I hereby certify the above foregoing Resolution No. 17-1103 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on May 23, 2017, and that a quorum was present thereat and that the vote thereon was 4 ayes and 0 nays and 0 abstentions. 2 Council members were absent or excused.



Jami C. Lewis, Town Clerk

The following exhibits are attached hereto and incorporated herein:

1. Exhibit A: Proposed Statement and Estimates of Revenues and Expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2017/2018

Exhibit A

TOWN OF CHINO VALLEY, ARIZONA

STREET LIGHTING IMPROVEMENT DISTRICTS

Schedule of Estimated Assessments - Fiscal Year 2017/2018

Co. No.	Dist. No.	Town ID No.	Town ID Name	A 2016/2017 Estimated Actual Expenses	B 2016/2017 Levy Request	C 2016/2017 Difference on Expenses vs. Levy	D 2017/2018 Projected Expenses	E 2017/2018 Levy Request
13004		CVSLID 1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$ 1,950	\$ 2,000	\$ 50	\$ 2,000	\$ 2,000
13005		CVSLID 2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
13006		CVSLID 3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 910	\$ 1,000	\$ 90	\$ 1,000	\$ 1,000