

RESOLUTION NO. 17-1106

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, YAVAPAI COUNTY, ARIZONA, ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2017/2018; SETTING AN EXPENDITURE LIMITATION TO GOVERN THE TOWN OF CHINO VALLEY BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW

WHEREAS, pursuant to Article 9, Section 20(9) of the Arizona Constitution, and Arizona Revised Statutes ("A.R.S.") Section 41-563.03(C), (E) and (G), the qualified voters of the Town of Chino Valley did, on August 30, 2016, adopt an Alternative Expenditure Limitation for the Town; and

WHEREAS, Proposition 436, which set forth said Alternative Expenditure Limitation, provided that, as part of the budget process and after a public hearing, the Mayor and Common Council shall annually adopt an expenditure limitation to govern the budget; and

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1- 5, on May 23, 2017, the Town Council approved a tentative budget for Fiscal Year 2017/2018 setting forth an estimate of the amounts required to meet the public expenditures/expenses for the ensuing year, revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Chino Valley; and

WHEREAS, in accordance with Arizona state law and following required public notice, the Council met and held a public hearing on June 27, 2017, at which any taxpayer was permitted to appear and be heard in favor of or against any of the proposed expenditures/ expenses or tax levies; and

WHEREAS, the expenditures/expenses in the proposed final budget for Fiscal Year 2017/2018 do not exceed the expenditures/expenses shown on the published tentative budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona, as follows:

1. That the expenditure limitation to govern the Town of Chino Valley budget for Fiscal Year 2017/2018 is hereby proposed in an amount not to exceed \$23,100,000;
2. That the estimates of revenues and expenditures shown in the schedules attached hereto as Exhibit A and expressly incorporated herein by this reference, are hereby adopted as the budget of the Town of Chino Valley for Fiscal Year 2017/2018; and

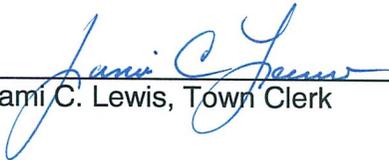
3. That this Resolution shall be effective from and after its passage and approval according to law.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 27th day of June, 2017.



Darryl L. Croft, Mayor

ATTEST:



Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:



Phyllis L.N. Smiley, Town Attorney
Gust Rosenfeld, PLC

I hereby certify the above foregoing Resolution No. 17-1106 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on June 27, 2017, and that quorum was present thereat and that the vote thereon was 7 ayes and 0 nays and 0 abstentions. 0 Council members were absent or excused.



Jami C. Lewis, Town Clerk

The following exhibits are attached hereto and incorporated herein:

1. Budget of the Town of Chino Valley – Fiscal Year 2017/2018

OFFICIAL BUDGET FORMS

Town of Chino Valley

Fiscal Year 2018

Town of Chino Valley
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Fiscal Year 2018

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Town of Chino Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2018

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2017	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	8,429,500	4,553,500	727,000	2,937,500	0	5,091,000	0	21,738,500
2017	Actual Expenditures/Expenses**	E	8,078,083	4,434,800	398,695	459,726	0	3,814,010	0	17,185,314
2018	Fund Balance/Net Position at July 1***		5,386,549	755,912	457,014	1,362,236		11,702,774		19,664,485
2018	Primary Property Tax Levy	B	0							0
2018	Secondary Property Tax Levy	B								0
2018	Estimated Revenues Other than Property Taxes	C	8,465,000	4,496,500	0	4,632,900		5,030,600		22,625,000
2018	Other Financing Sources	D	0	0	0	0	0	0	0	0
2018	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2018	Interfund Transfers in	D	400,000	75,000	698,000	498,000	0	25,000	0	1,696,000
2018	Interfund Transfers (Out)	D	75,000	0	0	1,621,000	0	0	0	1,696,000
2018	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
2018	Total Financial Resources Available		14,176,549	5,327,412	1,155,014	4,872,136		16,758,374	0	42,289,485
2018	Budgeted Expenditures/Expenses	E	9,129,900	4,692,400	698,000	3,606,500	0	4,973,200	0	23,100,000

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2017	2018
1.	\$ 21,738,500	\$ 23,100,000
2.		
3.	21,738,500	23,100,000
4.		
5.	\$ 21,738,500	\$ 23,100,000
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Chino Valley
Tax Levy and Tax Rate Information
Fiscal Year 2018**

	2017	2018
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____ =====	\$ _____ =====
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____ =====	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	\$ _____	\$ _____
C. Total property tax levy amounts	\$ _____ =====	\$ _____ =====
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____ =====	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____ =====	
C. Total property taxes collected	\$ _____ =====	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u> 3 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Chino Valley
Revenues Other Than Property Taxes
Fiscal Year 2018**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2017</u>	<u>ACTUAL REVENUES* 2017</u>	<u>ESTIMATED REVENUES 2018</u>
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User Revenue	\$ 853,000	\$ 890,033	920,000
Interest	1,000	1,925	1,500
Miscellaneous	1,500	4,429	1,500
	<u>\$ 855,500</u>	<u>\$ 896,387</u>	<u>\$ 923,000</u>
CDBG Grants	\$	\$	\$
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Miscellaneous Grants	\$ 3,500,000	\$ 3,500,000	3,500,000
	<u>\$ 3,500,000</u>	<u>\$ 3,500,000</u>	<u>\$ 3,500,000</u>
Special Revenue Fund-Court	\$ 9,500	\$ 21,043	14,500
Special Revenue Fund-PD	55,000	61,108	55,000
Lighting Improvement Districts #1, #2, #3	4,000	4,000	4,000
	<u>\$ 68,500</u>	<u>\$ 86,151</u>	<u>\$ 73,500</u>
Total Special Revenue Funds	<u>\$ 4,424,000</u>	<u>\$ 4,482,538</u>	<u>\$ 4,496,500</u>
CAPITAL PROJECTS FUNDS			
Impact Fee Funds	\$	\$ 900	
Capital Improvements Fund	4,035,500	1,484,126	4,621,900
Replacement Fund	10,500	8,639	11,000
	<u>\$ 4,046,000</u>	<u>\$ 1,493,665</u>	<u>\$ 4,632,900</u>
Total Capital Projects Funds	<u>\$ 4,046,000</u>	<u>\$ 1,493,665</u>	<u>\$ 4,632,900</u>
ENTERPRISE FUNDS			
Water Enterprise Fund	\$ 2,531,000	\$ 637,249	2,665,600
Sewer Enterprise Fund	2,119,500	2,910,257	2,365,000
	<u>\$ 4,650,500</u>	<u>\$ 3,547,506</u>	<u>\$ 5,030,600</u>
Total Enterprise Funds	<u>\$ 4,650,500</u>	<u>\$ 3,547,506</u>	<u>\$ 5,030,600</u>
TOTAL ALL FUNDS	<u>\$ 21,175,000</u>	<u>\$ 17,760,061</u>	<u>\$ 22,625,000</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2018

FUND	OTHER FINANCING 2018		INTERFUND TRANSFERS 2018	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Capital Improvement Fund	\$	\$	\$ 400,000	\$
General Fund				75,000
Total General Fund	\$	\$	\$ 400,000	\$ 75,000
SPECIAL REVENUE FUNDS				
HURF Fund			75,000	
Total Special Revenue Funds	\$	\$	\$ 75,000	
DEBT SERVICE FUNDS				
Capital Improvement Fund	\$	\$	\$ 698,000	\$
Total Debt Service Funds	\$	\$	\$ 698,000	\$
CAPITAL PROJECTS FUNDS				
Capital Improvement Fund	\$	\$	\$ 498,000	\$ 1,123,000
Road Impact Fee Fund				498,000
Total Capital Projects Funds	\$	\$	\$ 498,000	\$ 1,621,000
ENTERPRISE FUNDS				
Water Enterprise	\$	\$	\$ 25,000	\$
Total Enterprise Funds	\$	\$	\$ 25,000	\$
TOTAL ALL FUNDS	\$	\$	\$ 1,696,000	\$ 1,696,000

**Town of Chino Valley
Expenditures/Expenses by Fund
Fiscal Year 2018**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
GENERAL FUND				
Prosecutor	\$ 123,700	\$	\$ 113,317	\$ 116,100
Town Clerk	224,000		189,350	193,800
Town Manager	371,400		377,150	313,000
Human Resources	221,600		212,000	233,000
Magistrate Court	278,600		263,500	279,400
Finance	343,200		342,250	356,200
Mgmt Info Systems	336,400		290,150	285,400
Mayor & Council	43,200		35,300	40,700
Planning	207,000		177,400	208,500
Building Inspection	257,700		236,640	186,700
Police	2,768,800		2,724,800	3,174,200
Animal Control	128,300		112,000	129,100
Recreation	96,100		86,536	112,700
Library	312,600		308,250	329,700
Senior Center	271,600		265,300	317,400
Parks	373,400		401,448	430,300
Aquatic Center	220,400		257,779	215,800
Facilities Maintenance	343,500		356,198	422,100
Fleet Maintenance	283,000		251,274	279,200
Engineering	125,900		75,750	216,500
Customer Service	118,100		101,000	237,600
Non-Departmental	581,000		625,691	687,500
Contingency	400,000		275,000	440,000
Total General Fund	\$ 8,429,500	\$	\$ 8,078,083	\$ 9,129,900
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 966,000	\$	\$ 866,100	\$ 1,094,900
Miscellaneous Grants Fund	3,500,000		3,500,000	3,500,000
Special Revenue Fund -- Court	38,500		9,700	38,500
Special Revenue Fund -- PD	45,000		55,000	55,000
Lighting Improvement Districts	4,000		4,000	4,000
Total Special Revenue Funds	\$ 4,553,500	\$	\$ 4,434,800	\$ 4,692,400
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 727,000	\$	\$ 398,695	\$ 698,000
Total Debt Service Funds	\$ 727,000	\$	\$ 398,695	\$ 698,000
CAPITAL PROJECTS FUNDS				
Capital Improvements Fund	\$ 2,869,000	\$	\$ 362,000	\$ 3,496,500
Impact Fees Funds	18,500		50,226	
Asset Replacement Fund	50,000		47,500	110,000
Total Capital Projects Funds	\$ 2,937,500	\$	\$ 459,726	\$ 3,606,500
ENTERPRISE FUNDS				
Water Enterprise Fund	\$ 2,606,000	\$	\$ 548,415	\$ 2,633,000
Sewer Enterprise Fund	2,485,000		3,265,595	2,340,200
Total Enterprise Funds	\$ 5,091,000	\$	\$ 3,814,010	\$ 4,973,200
TOTAL ALL FUNDS	\$ 21,738,500	\$	\$ 17,185,314	\$ 23,100,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Chino Valley
Expenditures/Expenses by Department
Fiscal Year 2018**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
Library				
General Fund	\$ 312,600	\$	\$ 308,250	\$ 329,700
Department Total	\$ 312,600	\$	\$ 308,250	\$ 329,700
Senior Center				
General Fund	\$ 271,600	\$	\$ 265,300	\$ 317,400
Department Total	\$ 271,600	\$	\$ 265,300	\$ 317,400
Parks Maintenance				
General Fund	\$ 373,400	\$	\$ 401,448	\$ 430,300
Department Total	\$ 373,400	\$	\$ 401,448	\$ 430,300
Aquatics Center				
General Fund	\$ 220,400	\$	\$ 257,779	\$ 215,800
Department Total	\$ 220,400	\$	\$ 257,779	\$ 215,800
Facilities Maintenance				
General Fund	\$ 343,500	\$	\$ 356,198	\$ 422,100
Department Total	\$ 343,500	\$	\$ 356,198	\$ 422,100
Fleet Maintenance				
General Fund	\$ 283,000	\$	\$ 251,274	\$ 279,200
Department Total	\$ 283,000	\$	\$ 251,274	\$ 279,200
Engineering				
General Fund	\$ 125,900	\$	\$ 75,750	\$ 216,500
Department Total	\$ 125,900	\$	\$ 75,750	\$ 216,500
Customer Service				
General Fund	\$ 118,100	\$	\$ 101,000	\$ 237,600
Department Total	\$ 118,100	\$	\$ 101,000	\$ 237,600
Non-Departmental				
General Fund	\$ 981,000	\$	\$ 900,691	\$ 1,127,500
Debt Service Fund	727,000	\$	398,695	698,000
Capital Improvement Fund	2,869,217	\$	362,000	4,619,500
Grant Fund	3,500,000	\$	3,500,000	3,500,000
Impact Fee Fund	\$	\$	50,226	498,000
Asset Replacement Fund	50,000	\$	47,500	110,000
Department Total	\$ 8,127,217	\$	\$ 5,259,112	\$ 10,553,000
Water Utilities				
Water Enterprise Fund	\$ 2,606,000	\$	\$ 548,415	2,633,000
Department Total	\$ 2,606,000	\$	\$ 548,415	\$ 2,633,000
Sewer Utilities				
Sewer Enterprise Fund	\$ 2,485,000	\$	\$ 3,265,595	2,340,200
Department Total	\$ 2,485,000	\$	\$ 3,265,595	\$ 2,340,200
Roads				
HURF	\$ 966,000	\$	\$ 866,100	\$ 1,094,900
Department Total	\$ 966,000	\$	\$ 866,100	\$ 1,094,900
Street Lighting Improvement District				
SLID Fund	\$ 4,000	\$	\$ 4,000	\$ 4,000
Department Total	\$ 4,000	\$	\$ 4,000	\$ 4,000
TOTAL ALL DEPARTMENTS	\$ 21,738,500	\$	\$ 17,185,314	\$ 24,796,000

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Chino Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2018**

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	82.5	\$ 4,423,229	\$ 821,639	\$ 713,919	\$ 424,939	= 6,383,726
SPECIAL REVENUE FUNDS						
Highway User Revenue	7.0	\$ 286,854	\$ 32,529	\$ 53,735	\$ 49,267	= 422,385
Total Special Revenue Funds	7.0	\$ 286,854	\$ 32,529	\$ 53,735	\$ 49,267	= 422,385
ENTERPRISE FUNDS						
Water Enterprise Fund	2.5	\$ 130,448	\$ 14,793	\$ 22,514	\$ 14,352	= 182,107
Sewer Enterprise Fund	3.5	186,578	21,158	31,193	20,492	= 259,421
Total Enterprise Funds	6.0	\$ 317,026	\$ 35,951	\$ 53,707	\$ 34,844	= 441,528
 TOTAL ALL FUNDS	 95.5	 \$ 5,027,109	 \$ 890,119	 \$ 821,361	 \$ 509,050	 = 7,247,639