

**RESOLUTION NO. 18-1125**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, COUNTY OF YAVAPAI, ARIZONA ADOPTING THE STATEMENT OF ESTIMATES AND EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS, WHICH SHALL CONSTITUTE THE FINAL BUDGETS OF THE DISTRICTS FOR FISCAL YEAR 2018/2019, PURSUANT TO ARIZONA REVISED STATUTES SECTIONS 48-616 AND 42-17101 ET SEQ., AS AMENDED.**

**WHEREAS**, the provisions of Arizona Revised Statutes (“A.R.S.”) Section 48-616 requires the Mayor and Council of the Town of Chino Valley (the “Town Council”) to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said district; and

**WHEREAS**, in accordance with A.R.S. § 42-17102, the Town Manager prepared and filed with the Town Council the budget estimates for the fiscal year beginning July 1, 2018 and ending June 30, 2019 for the following: (i) Chino Valley, Arizona, CVSLID #1 Lighting Improvement District; (ii) Chino Valley, Arizona, CVSLID #2 Lighting Improvement District; and (iii) Chino Valley, Arizona, CVSLID #3 Lighting Improvement District (collectively, the “Lighting Districts”); and

**WHEREAS**, on May 22, 2018, the Town Council approved Resolution 18-1122, adopting the estimates of expenditures for the fiscal year beginning July 1, 2018, and ending June 30, 2019, as the tentative budgets for the Lighting Districts; and

**WHEREAS**, Resolution 18-1122 also directed the Town Manager or designee to: (i) publish in the official Town newspaper once per week for two consecutive weeks, (a) the official tentative budgets for the Lighting Districts and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places; and (ii) not later than seven business days following consideration of Resolution 18-1122 by the Town Council, (a) make available at the Chino Valley Public Library and the Chino Valley Town Hall a complete copy of the tentative budgets for the Lighting Districts, and (b) post the tentative budgets for the Lighting Districts on the Town’s website; and

**WHEREAS**, due notice has been given by the Town Clerk as required by law that the Town Council would meet on June 26, 2018, at the Town Council Chambers for the purposes of (i) hearing taxpayers on the proposed expenditures and proposed tax levies as set forth in said estimates and (ii) adopting the tentative budgets as final; and

**WHEREAS**, on June 26, 2018, the Town Council held a public hearing on the final budgets and proposed tax levies as required by law; and

**WHEREAS**, the expenditures/expenses in the proposed final budget for the Lighting Districts for Fiscal Year 2018/2019 do not exceed the expenditures/expenses shown on the published tentative budgets.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona, as follows:

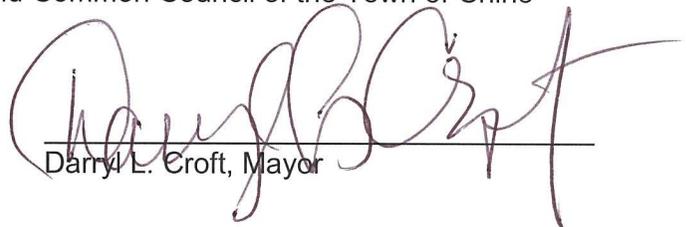
**SECTION 1.** The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The Statement of Estimates and Expenses shown in the schedules attached hereto as Exhibit A and incorporated herein by reference, are hereby formally adopted as the official final budgets for the Lighting Districts for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

SECTION 3. This Resolution shall be effective from and after its passage and approval according to law.

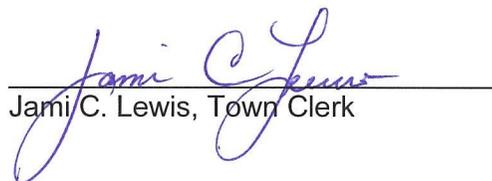
SECTION 4. If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

**PASSED AND ADOPTED** by the Mayor and Common Council of the Town of Chino Valley, Arizona this 17th day of July, 2018.



Darryl L. Croft, Mayor

ATTEST:



Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:



Andrew J. McGuire, Town Attorney  
Gust Rosenfeld, PLC

I hereby certify the above foregoing Resolution No. 18-1126 was duly passed by the Council of the Town of Chino Valley, Arizona, at a special meeting held on July 17, 2018, and that quorum was present thereat and that the vote thereon was 7 ayes and 0 nays and 0 abstentions. 0 Council members were absent or excused.



Jami C. Lewis, Town Clerk

EXHIBIT A  
TO  
RESOLUTION NO. 18-1125

[Statement of Estimates and Expenses]

See following page.

## Exhibit A

### TOWN OF CHINO VALLEY, ARIZONA

#### STREET LIGHTING IMPROVEMENT DISTRICTS

#### Schedule of Estimated Assessments - Fiscal Year 2018/2019

Co. Dist. No.	Town ID No.	Town ID Name	A 2017/2018 Estimated Actual Expenses	B 2017/2018 Levy Request	C 2017/2018 Difference on Expenses vs. Levy	D 2018/2019 Projected Expenses	E 2018/2019 Levy Request
13004	CVSLID 1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
13005	CVSLID 2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
13006	CVSLID 3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 910	\$ 1,000	\$ 90	\$ 1,000	\$ 1,000