

RESOLUTION NO. 2020-1160

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, APPROVING THE PROPOSED STATEMENTS AND ESTIMATES OF REVENUES AND EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS FOR FISCAL YEAR 2020/2021, PURSUANT TO SECTION 48-616, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A DATE FOR PUBLIC HEARING ON THE PROPOSED STATEMENTS AND ESTIMATES AS APPROVED; AND PROVIDING FOR NOTICE OF THE HEARING AND PUBLICATION OF THE PROPOSED STATEMENTS AND ESTIMATES OF THE DISTRICTS WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICTS.

WHEREAS, the provisions of ARIZ. REV. STAT. § 48-616 require the Mayor and Council of the Town of Chino Valley (the "Town Council") to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the Town Council shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3, Arizona Revised Statutes; and

WHEREAS, the Town Council desires to approve said statements and estimates for Fiscal Year 2020/2021.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, Arizona, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The proposed statement and estimates of expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2020/2021, attached hereto as **Exhibit A** and incorporated herein by reference, is hereby approved.

SECTION 3. The Town Clerk is authorized and directed to: (i) make available the statement and estimates of expenses for inspection, not later than seven days after the date of this Resolution, at the Chino Valley Public Library, at the Chino Valley Town Hall and on the official Town Website; and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official statement and estimates of expenses and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical addresses of the Chino Valley Public Library and the Chino Valley Town Hall, and the website where the statement and estimates of expenses may be found.

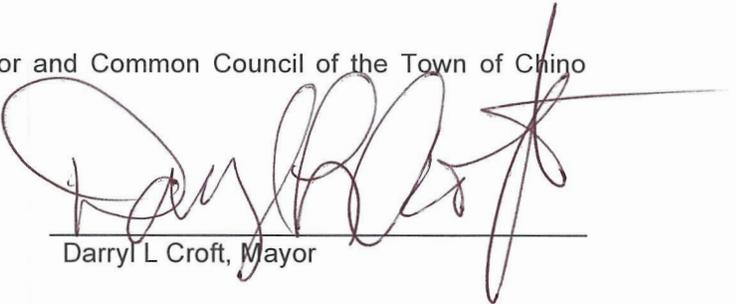
SECTION 4. A public hearing and special meeting to approve the statement and estimates and final budgets of the Districts shall be set for June 23, 2020.

SECTION 5. This Resolution shall be effective from and after its passage and approval according to law.

SECTION 6. All resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

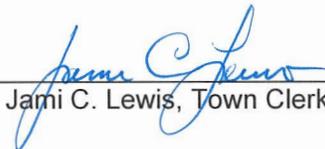
SECTION 7. If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 26th day of May, 2020.



Darryl L. Croft, Mayor

ATTEST:



Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:



Andrew J. McGuire, Town Attorney
Gust Rosenfeld, PLC

I hereby certify the above foregoing Resolution No. 2020-1160 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on May 26, 2020, and that a quorum was present thereat and that the vote thereon was 7 ayes and 0 nays and 0 abstentions. 0 Council members were absent or excused.



Jami C. Lewis, Town Clerk

EXHIBIT A
TO
RESOLUTION 2020-1160

[Statement of Estimates and Expenses]

See following page.

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Lighting Improvement Districts

Statement of Estimates and Expenses

Fiscal Year - 2020/2021

| Co. No. | Dist. No. | Town ID No. | Town ID Name | A 2019/2020 Estimated Actual Expenses | B 2019/2020 Levy Request | C 2019/2020 Difference on Expenses vs. Levy | D 2020/2021 Projected Expenses | E 2020/2021 Levy Request |
|---------|-----------|-------------|---|---|-----------------------------------|--|---|-----------------------------------|
| | 13004 | CVSLID 1 | Chino Valley, Arizona, CVSLID #1 Lighting Improvement District | \$ 2,000 | \$ 2,000 | \$ - | \$ 2,000 | \$ 2,000 |
| | 13005 | CVSLID 2 | Chino Valley, Arizona, CVSLID #2 Lighting Improvement District | \$ 1,000 | \$ 1,000 | \$ - | \$ 1,000 | \$ 1,000 |
| | 13006 | CVSLID 3A | Chino Valley, Arizona, CVSLID #3A Lighting Improvement District | \$ 1,100 | \$ 1,000 | \$ (100) | \$ 1,100 | \$ 1,200 |