

RESOLUTION NO. 2021-1184

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, ADOPTING THE STATEMENT OF ESTIMATES AND EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS, WHICH SHALL CONSTITUTE THE FINAL BUDGETS OF THE DISTRICTS FOR FISCAL YEAR 2021/2022, PURSUANT TO ARIZONA REVISED STATUTES SECTIONS 48-616 AND 42-17101, ET SEQ., AS AMENDED.

WHEREAS, the provisions of Arizona Revised Statutes (“A.R.S.”) § 48-616 require the Mayor and Council of the Town of Chino Valley (the “Town Council”) to levy taxes upon all property in a municipal street lighting improvement district to pay said district’s annual expenses; and

WHEREAS, in accordance with A.R.S. § 42-17102, the Town Manager prepared and filed with the Town Council the budget estimates for the fiscal year beginning July 1, 2021, and ending June 30, 2022, for the following: (i) Chino Valley, Arizona, CVSLID #1 Lighting Improvement District; (ii) Chino Valley, Arizona, CVSLID #2 Lighting Improvement District; and (iii) Chino Valley, Arizona, CVSLID #3A Lighting Improvement District (collectively, the “Lighting Districts”); and

WHEREAS, on May 25, 2021, the Town Council approved Resolution 2021-1182, adopting the statement of estimates and expenses for the fiscal year beginning July 1, 2021, and ending June 30, 2022, as the tentative budgets for the Lighting Districts; and

WHEREAS, Resolution 2021-1182 also directed the Town Clerk to (i) make the statement of estimates and expenses available for inspection, not later than seven days after the date of Resolution 2021-1182, at the Chino Valley Public Library, at the Chino Valley Town Hall and on the official Town Website, and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official statement of estimates and expenses and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places; and

WHEREAS, due notice has been given by the Town Clerk as required by law that the Town Council would meet on June 22, 2021, at the Town Council Chambers for the purposes of (i) hearing taxpayers on the proposed estimates, expenses, and tax levies as set forth in said statement of estimates and expenses and (ii) adopting the tentative budgets as final; and

WHEREAS, on June 22, 2021, the Town Council held a public hearing on the final budgets and proposed tax levies as required by law; and

WHEREAS, the estimates and expenses in the proposed final budget for the Lighting Districts for Fiscal Year 2021/2022 do not exceed the estimates and expenses shown on the published tentative budgets.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, Arizona, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

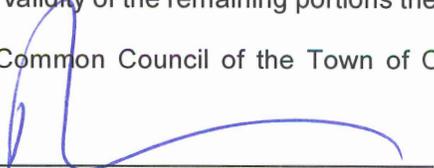
SECTION 2. The statement of estimates and expenses shown in the schedules attached

hereto as Exhibit A and incorporated herein by reference are hereby formally adopted as the official final budgets for the Lighting Districts for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

SECTION 3. This Resolution shall be effective from and after its passage and approval according to law.

SECTION 4. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona, this 22nd day of June, 2021.



Jack W. Miller, Mayor

ATTEST:



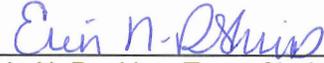
Erin N. Deskins, Town Clerk

APPROVED AS TO FORM:



Andrew J. McGuire, Town Attorney
Gust Rosenfeld, PLC

I hereby certify the above foregoing Resolution No. 2021-1184 was duly passed by the Council of the Town of Chino Valley, Arizona, at a special meeting held on June 22, 2021, and that quorum was present thereat and that the vote thereon was 16 ayes and 0 nays and 0 abstentions. 1 Council members were absent or excused.



Erin N. Deskins, Town Clerk

EXHIBIT A
TO
RESOLUTION NO. 2021-1184

[Statement of Estimates and Expenses]

See following page.

TOWN OF CHINO VALLEY, ARIZONA

Street Lighting Improvement Districts

Statement of Estimates and Expenses

Fiscal Year - 2021/2022

| | | | A | B | C | D | E |
|---------------|-------------|---|-------------------------------------|------------------------|---|------------------------------|------------------------|
| Co. Dist. No. | Town ID No. | Town ID Name | 2020/2021 Estimated Actual Expenses | 2020/2021 Levy Request | 2020/2021 Difference on Expenses vs. Levy | 2021/2022 Projected Expenses | 2021/2022 Levy Request |
| 13004 | CVSLID 1 | Chino Valley, Arizona, CVSLID #1 Lighting Improvement District | \$2,000 | \$2,000 | \$ - | \$1,900 | \$1,900 |
| 13005 | CVSLID 2 | Chino Valley, Arizona, CVSLID #2 Lighting Improvement District | \$1,000 | \$1,000 | \$ - | \$1,000 | \$1,000 |
| 13006 | CVSLID 3A | Chino Valley, Arizona, CVSLID #3A Lighting Improvement District | \$1,200 | \$1,200 | \$ - | \$1,200 | \$1,200 |