

**RESOLUTION NO. 14-1040**

**TOWN OF CHINO VALLEY, ARIZONA**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA APPROVING THE PROPOSED STATEMENTS AND ESTIMATES OF REVENUES AND EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS FOR FISCAL YEAR 2014/2015, PURSUANT TO SECTION 48-616, ARIZONA REVISED STATUTES, AS AMENDED; SETTING A DATE FOR PUBLIC HEARING ON THE PROPOSED STATEMENTS AND ESTIMATES AS APPROVED; AND PROVIDING FOR NOTICE OF THE HEARING AND PUBLICATION OF THE PROPOSED STATEMENTS AND ESTIMATES OF THE DISTRICTS WHICH SHALL BE PROVIDED FOR BY THE LEVY AND COLLECTION OF AD VALOREM TAXES ON THE ASSESSED VALUE OF ALL THE REAL AND PERSONAL PROPERTY IN THE DISTRICTS.**

WHEREAS, the provisions of A.R.S. § 48-616 require the governing body to levy taxes upon all property in a municipal street lighting improvement district to pay the annual expenses of said districts; and

WHEREAS, the governing body of the municipality shall make annual statements and estimates of the expenses of the district, which shall be provided for by the levy and collection of ad valorem taxes upon the assessed value of all the real and personal property in the district, shall publish notice thereof, shall have hearings thereon and adopt said statements and estimates as provided in title 42, chapter 17, article 3, Arizona Revised Statutes; and

WHEREAS, the Mayor and Council desire to approve said statements and estimates for Fiscal Year 2014/2015;

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, AS FOLLOWS:**

1. The proposed statement and estimates of expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2014/2015, attached hereto and incorporated herein as Exhibit "A", is hereby approved.

2. A public hearing and special meeting to approve the statement and estimates and final budgets of the Districts shall be set for the 22nd day of July 2014

and notice of such hearing shall be published in accordance with the requirements of A.R.S. § 48-616.

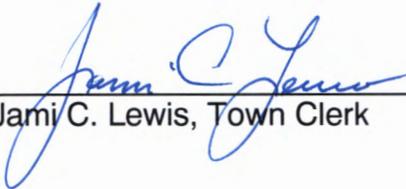
**PASSED AND ADOPTED** by the Mayor and Common Council of the Town of Chino Valley, Arizona this 8<sup>TH</sup> day of JULY, 2014.



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Chris Marley, Mayor

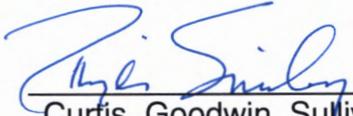
ATTEST:



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Jami C. Lewis, Town Clerk

APPROVED AS TO FORM:



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Curtis, Goodwin, Sullivan, Udall & Schwab, PLC, Town Attorney

The following exhibits are attached hereto and incorporated herein:

1. Exhibit A: Proposed Statement and Estimates of Revenues and Expenses of the Town of Chino Valley Street Lighting Improvement Districts for Fiscal Year 2014/2015

**Exhibit A**

TOWN OF CHINO VALLEY, ARIZONA

STREET LIGHTING IMPROVEMENT DISTRICTS

**Schedule of Estimated Assessments - Fiscal Year 2014/2015**

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA  
Street Lighting Improvement Districts

**Statement of Estimates and Expenses**

Fiscal Year - 2014-2015

Co. No.	Dist. No.	Town ID No.	Town ID Name	A 2013/2014 Estimated Actual Expenses	B 2013/2014 Levy Request	C 2013/2014 Difference on Expenses vs. Levy	D 2014/2015 Projected Expenses	E 2014/2015 Levy Request
	13004	CVSLID 1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$ 1,923	\$ 1,804	\$ (119)	\$ 2,017	\$ 2,017
	13005	CVSLID 2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 986	\$ 931	\$ (55)	\$ 1,041	\$ 1,041
	13006	CVSLID 3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 897	\$ 843	\$ (54)	\$ 942	\$ 942