

## RESOLUTION NO. 14-1039

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, YAVAPAI COUNTY, ARIZONA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2014/2015 AND SETTING AN EXPENDITURE LIMITATION TO GOVERN THE TOWN OF CHINO VALLEY BUDGET FOR THE FISCAL YEAR 2014/2015; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW**

WHEREAS, pursuant to Article 9, Section 20(9) of the Arizona Constitution, and ARS Section 41-563.03(C), (E) and (G), the qualified voters of the Town of Chino Valley did, on March 12, 2013, adopt an Alternative Expenditure Limitation for the Town; and

WHEREAS, Proposition 424, which set forth said Alternative Expenditure Limitation, provided that, as part of the budget process, the Mayor and Common Council shall annually adopt an expenditure limitation to govern the budget, after public hearing; and

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, the Town Council did, on May 27, 2014 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year and approved a tentative budget for the Town of Chino Valley for Fiscal Year 2014/2015; and

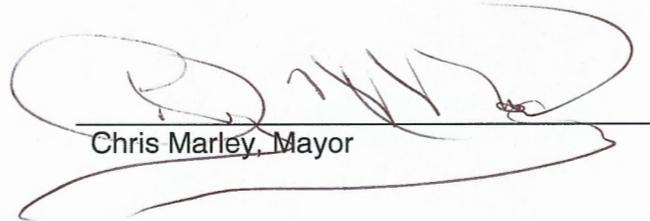
WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 24, 2014, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses and alternative expenditure limitation; and

WHEREAS, the expenditures/expenses in the proposed final budget for Fiscal Year 2014-2015 do not exceed the expenditures/expenses shown on the published tentative budget,

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Common Council of the Town of Chino Valley as follows:

1. That the expenditure limitation to govern the Town of Chino Valley budget for Fiscal Year 2014/2015 is hereby established in an amount not to exceed **\$29,966,774.00**; and
2. That the estimates of revenues and expenditures shown on the schedules attached hereto as Exhibit A and expressly made a part hereof, are hereby adopted as the budget of the Town of Chino Valley for Fiscal Year 2014/2015.
3. That this Resolution shall be effective from and after its passage and approval according to law.

**PASSED AND ADOPTED** by the Mayor and Common Council of the Town of Chino Valley, Arizona this 24th day of June, 2014.



Chris Marley, Mayor

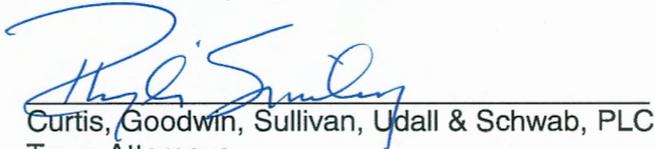
ATTEST:



Jami C. Lewis, Town Clerk

Liz HART Deputy Town Clerk

APPROVED AS TO FORM:



Curtis, Goodwin, Sullivan, Udall & Schwab, PLC  
Town Attorneys

By: Phyllis Smiley

I hereby certify the above foregoing Resolution No. 14-1039 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on June 24, 2014, and that quorum was present thereat and that the vote thereon was 6 ayes and 0 nays and 0 abstentions. 1 Council members were absent or excused.



Jami C. Lewis, Town Clerk  
Liz HART Deputy

The following exhibits are attached hereto and incorporated herein:

1. Exhibit A Estimates of Revenues and Expenditures

**OFFICIAL BUDGET FORMS**

**TOWN OF CHINO VALLEY**

**Fiscal Year 2015**

**TOWN OF CHINO VALLEY**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2015**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2014	ACTUAL EXPENDITURES/ EXPENSES ** 2014	FUND BALANCE/ NET ASSETS*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/ EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 7,402,230	\$ 6,832,135	\$ 3,709,723	Primary: \$	\$ 7,404,213	\$	\$	\$ 110,000	\$	\$ 11,223,936	\$ 7,854,300
2. Special Revenue Funds	1,758,456	1,721,213	929,691	Secondary:	4,600,950				10,000	5,520,641	5,013,350
3. Debt Service Funds Available	590,620	585,120	285,558					739,432		1,024,990	741,932
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	590,620	585,120	285,558					739,432		1,024,990	741,932
6. Capital Projects Funds	4,700,000	1,188,963	1,944,609		13,843,171			886,000	2,006,132	14,667,648	13,889,578
7. Permanent Funds											
8. Enterprise Funds Available	2,317,960	2,211,118	12,895,329		1,937,423			280,700		15,113,452	2,467,614
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	2,317,960	2,211,118	12,895,329		1,937,423			280,700		15,113,452	2,467,614
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 16,769,266	\$ 12,538,549	\$ 19,764,910	\$	\$ 27,785,757	\$	\$	\$ 2,016,132	\$ 2,016,132	\$ 47,550,667	\$ 29,966,774

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2014	2015
1. Budgeted expenditures/expenses	\$ 16,769,266	\$ 29,966,774
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	16,769,266	29,966,774
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 16,769,266	\$ 29,966,774
6. EEC or voter-approved alternative expenditure limitation	\$ 16,769,266	\$ 29,966,774

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF CHINO VALLEY**  
**Summary of Tax Levy and Tax Rate Information\*\***  
**Fiscal Year 2015**

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate <sup>(1)</sup>	_____	_____
(3) Total city/town tax rate	_____	_____

**B. Special assessment district tax rates**

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 3 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

\*\* The Town of Chino Valley does not levy a primary or secondary property tax.

**TOWN OF CHINO VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2015**

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
<b>SPECIAL REVENUE FUNDS</b>			
<b>Highway User Revenue Fund</b>			
Highway User Revenue	\$ 763,000	\$ 763,969	\$ 805,000
Interest	1,500	930	1,000
Miscellaneous	1,350	8,304	1,350
	<u>\$ 765,850</u>	<u>\$ 773,203</u>	<u>\$ 807,350</u>
CDBG Grants	\$	\$	\$ 264,000
	<u>\$</u>	<u>\$</u>	<u>\$ 264,000</u>
Miscellaneous Grants	\$ 700,000	\$ 700,000	\$ 3,470,000
	<u>\$ 700,000</u>	<u>\$ 700,000</u>	<u>\$ 3,470,000</u>
Special Revenue Fund-Court	\$ 15,600	\$ 8,104	\$ 15,600
Special Revenue Fund-PD	25,000	34,300	40,000
Lighting Improvement Districts #1, #2, #3	3,578	3,700	4,000
	<u>\$ 44,178</u>	<u>\$ 46,104</u>	<u>\$ 59,600</u>
<b>Total Special Revenue Funds</b>	<u>\$ 1,510,028</u>	<u>\$ 1,519,307</u>	<u>\$ 4,600,950</u>
<b>CAPITAL PROJECTS FUNDS</b>			
Impact Fee Funds	\$ 2,300	\$ 181,730	\$ 1,111
Capital Improvements Fund	4,790,800	1,401,982	13,841,560
Replacement Fund	500	201	500
	<u>\$ 4,793,600</u>	<u>\$ 1,583,913</u>	<u>\$ 13,843,171</u>
<b>Total Capital Projects Funds</b>	<u>\$ 4,793,600</u>	<u>\$ 1,583,913</u>	<u>\$ 13,843,171</u>
<b>ENTERPRISE FUNDS</b>			
Water Enterprise Fund	\$ 472,000	\$ 462,666	\$ 433,000
Sewer Enterprise Fund	1,308,000	1,444,902	1,504,423
	<u>\$ 1,780,000</u>	<u>\$ 1,907,568</u>	<u>\$ 1,937,423</u>
<b>Total Enterprise Funds</b>	<u>\$ 1,780,000</u>	<u>\$ 1,907,568</u>	<u>\$ 1,937,423</u>
<b>TOTAL ALL FUNDS</b>	<u>\$ 15,441,978</u>	<u>\$ 12,386,421</u>	<u>\$ 27,785,757</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF CHINO VALLEY**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2015**

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Capital Improvement Fund	\$	\$	100,000	\$
PD Special Revenue			10,000	
<b>Total General Fund</b>	\$	\$	110,000	\$
<b>SPECIAL REVENUE FUNDS</b>				
HURF	\$	\$		\$
Special Revenue - PD				10,000
Misc Grants				
<b>Total Special Revenue Funds</b>	\$	\$		\$ 10,000
<b>DEBT SERVICE FUNDS</b>				
Capital Improvement Fund	\$	\$	739,432	\$
<b>Total Debt Service Funds</b>	\$	\$	739,432	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Improvement Fund	\$	\$	886,000	\$ 1,120,132
Road Impact Fee Fund				886,000
<b>Total Capital Projects Funds</b>	\$	\$	886,000	\$ 2,006,132
<b>PERMANENT FUNDS</b>				
<b>Total Permanent Funds</b>	\$	\$		\$
<b>ENTERPRISE FUNDS</b>				
Water Enterprise	\$	\$	280,700	\$
<b>Total Enterprise Funds</b>	\$	\$	280,700	\$
<b>INTERNAL SERVICE FUNDS</b>				
<b>Total Internal Service Funds</b>	\$	\$		\$
<b>TOTAL ALL FUNDS</b>	\$	\$	2,016,132	\$ 2,016,132

**TOWN OF CHINO VALLEY**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2015**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
<b>GENERAL FUND</b>				
Prosecutor	\$ 118,650	\$	\$ 117,368	\$ 122,800
Town Clerk	233,850		178,590	244,100
Town Manager	348,850		344,931	406,600
Human Resources	66,950		64,484	69,850
Magistrate Court	294,800		279,729	312,550
Finance	279,050		277,602	304,450
Mgmt Info Systems	244,500		225,112	245,650
Mayor & Council	29,550		21,150	31,750
Planning	139,350		170,353	170,850
Building Inspection	231,030		211,584	273,500
Police	2,491,650		2,361,650	2,613,000
Animal Control	91,400		99,093	143,850
Recreation	74,250		44,900	69,400
Library	281,050		280,939	287,700
Senior Center	199,450		203,767	230,750
Parks	385,300		342,102	396,500
Aquatic Center	277,500		211,610	249,750
Facilities Maintenance	349,000		330,783	346,650
Vehicle Maintenance	332,350		324,942	336,600
Engineering	64,900		64,032	74,750
Non-Departmental	547,300		571,414	556,250
Contingency	321,500		106,000	367,000
<b>Total General Fund</b>	<b>\$ 7,402,230</b>	<b>\$</b>	<b>\$ 6,832,135</b>	<b>\$ 7,854,300</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue Fund	\$ 1,019,550	\$	\$ 979,897	\$ 1,200,350
CDBG Grant Fund				264,000
Miscellaneous Grants Fund	700,000		700,000	3,470,000
Special Revenue Fund -- Court	15,100		7,510	35,000
Special Revenue Fund -- PD	20,000		30,000	40,000
Lighting Improvement Districts	3,806		3,806	4,000
<b>Total Special Revenue Funds</b>	<b>\$ 1,758,456</b>	<b>\$</b>	<b>\$ 1,721,213</b>	<b>\$ 5,013,350</b>
<b>DEBT SERVICE FUNDS</b>				
Debt Service Fund	\$ 590,620	\$	\$ 585,120	\$ 741,932
<b>Total Debt Service Funds</b>	<b>\$ 590,620</b>	<b>\$</b>	<b>\$ 585,120</b>	<b>\$ 741,932</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Improvements Fund	\$ 4,584,000	\$	\$ 1,029,000	\$ 13,776,000
Impact Fees Funds	86,000		149,963	103,578
Asset Replacement Fund	30,000		10,000	10,000
<b>Total Capital Projects Funds</b>	<b>\$ 4,700,000</b>	<b>\$</b>	<b>\$ 1,188,963</b>	<b>\$ 13,889,578</b>
<b>PERMANENT FUNDS</b>				
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
Water Enterprise Fund	\$ 634,595	\$	\$ 613,837	\$ 713,700
Sewer Enterprise Fund	1,683,365		1,597,281	1,753,914
<b>Total Enterprise Funds</b>	<b>\$ 2,317,960</b>	<b>\$</b>	<b>\$ 2,211,118</b>	<b>\$ 2,467,614</b>
<b>INTERNAL SERVICE FUNDS</b>				
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 16,769,266</b>	<b>\$</b>	<b>\$ 12,538,549</b>	<b>\$ 29,966,774</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF CHINO VALLEY**  
**Summary by Department of Expenditures/Expenses**  
**Fiscal Year 2015**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014</b>	<b>ACTUAL EXPENDITURES/ EXPENSES * 2014</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2015</b>
<b>Water Utilities</b>				
Water Enterprise Fund	\$ 634,595	\$	\$ 613,837	713,700
<b>Department Total</b>	<b>\$ 634,595</b>	<b>\$</b>	<b>\$ 613,837</b>	<b>\$ 713,700</b>
<b>Sewer Utilities</b>				
Sewer Enterprise Fund	\$ 1,683,365	\$	\$ 1,597,281	\$ 1,753,914
<b>Department Total</b>	<b>\$ 1,683,365</b>	<b>\$</b>	<b>\$ 1,597,281</b>	<b>\$ 1,753,914</b>
<b>Roads</b>				
HURF	\$ 1,019,550	\$	\$ 979,897	\$ 1,200,350
<b>Department Total</b>	<b>\$ 1,019,550</b>	<b>\$</b>	<b>\$ 979,897</b>	<b>\$ 1,200,350</b>
<b>Street Lighting Improvement District</b>				
SLID Fund	\$ 3,806	\$	\$ 3,806	\$ 4,000
<b>Department Total</b>	<b>\$ 3,806</b>	<b>\$</b>	<b>\$ 3,806</b>	<b>\$ 4,000</b>
<b>TOTAL ALL DEPARTMENTS</b>	<b>\$ 16,769,266</b>	<b>\$</b>	<b>\$ 12,538,549</b>	<b>\$ 29,966,274</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF CHINO VALLEY**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2015**

<b>FUND</b>	<b>Full-Time Equivalent (FTE) 2014</b>	<b>Employee Salaries and Hourly Costs 2014</b>	<b>Retirement Costs 2014</b>	<b>Healthcare Costs 2014</b>	<b>Other Benefit Costs 2014</b>	<b>Total Estimated Personnel Compensation 2014</b>
<b>GENERAL FUND</b>	71.0	\$ 3,751,868	\$ 550,872	\$ 543,700	\$ 372,034	= \$ 5,218,474
<b>SPECIAL REVENUE FUNDS</b>						
Highway User Revenue	11.0	\$ 516,389	\$ 59,281	\$ 84,480	\$ 65,216	= \$ 725,366
<b>Total Special Revenue Funds</b>	<b>11.0</b>	<b>\$ 516,389</b>	<b>\$ 59,281</b>	<b>\$ 84,480</b>	<b>\$ 65,216</b>	<b>= \$ 725,366</b>
<b>ENTERPRISE FUNDS</b>						
Water Enterprise Fund	3.5	\$ 141,893	\$ 16,290	\$ 26,664	\$ 15,551	= \$ 200,398
Sewer Enterprise Fund	3.5	\$ 141,664	\$ 16,264	\$ 26,864	\$ 15,534	= \$ 200,126
<b>Total Enterprise Funds</b>	<b>7.0</b>	<b>\$ 283,557</b>	<b>\$ 32,554</b>	<b>\$ 53,328</b>	<b>\$ 31,085</b>	<b>= \$ 400,524</b>
<b>TOTAL ALL FUNDS</b>	<b>89.0</b>	<b>\$ 4,551,814</b>	<b>\$ 642,707</b>	<b>\$ 681,508</b>	<b>\$ 468,335</b>	<b>= \$ 6,344,364</b>