

RESOLUTION NO. 2024-1263

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, APPROVING THE STATEMENTS AND ESTIMATES OF EXPENSES OF THE TOWN OF CHINO VALLEY STREET LIGHTING IMPROVEMENT DISTRICTS FOR FISCAL YEAR 2024/2025, PURSUANT TO ARIZONA REVISED STATUTES SECTIONS 48-616 AND 42-17101, ET SEQ., AS AMENDED.

WHEREAS, the provisions of Ariz. Rev. Stat. § 48-616 require the Mayor and Council of the Town of Chino Valley (the “Town Council”) to levy taxes upon all property in a municipal street lighting improvement district to pay said district’s annual expenses; and

WHEREAS, in accordance with Ariz. Rev. Stat. §§ 42-17101 *et seq.*, the Town Manager prepared and filed with the Town Council the budget estimates for the fiscal year beginning July 1, 2024, and ending June 30, 2025, for the following: (i) Chino Valley, Arizona, CVSLID #1 Lighting Improvement District; (ii) Chino Valley, Arizona, CVSLID #2 Lighting Improvement District; and (iii) Chino Valley, Arizona, CVSLID #3A Lighting Improvement District (collectively, the “Lighting Districts”); and

WHEREAS, on June 11, 2024, the Town Council approved Resolution 2024-1258, adopting statements and estimates of expenses for Fiscal Year 2024/2025 as the tentative budgets for the Lighting Districts; and

WHEREAS, Resolution 2024-1258 also directed the Town Clerk to (i) make the statements and estimates of expenses available for inspection, not later than seven days after the date of Resolution 2024-1258, at the Chino Valley Public Library, at the Chino Valley Town Hall, and on the official Town Website, and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official statements and estimates of expenses and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places; and

WHEREAS, due notice has been given by the Town Clerk as required by law that the Town Council would meet on June 25, 2024, at the Chino Valley Town Hall for the purposes of (i) hearing taxpayers on the proposed estimates, expenses, and tax levies as set forth in said statements and estimates of expenses and (ii) adopting the tentative budgets as final; and

WHEREAS, on June 25, 2024, the Town Council held a public hearing on the final budgets and proposed tax levies as required by law; and

WHEREAS, the estimates of expenses in the proposed final budget for the Lighting Districts for Fiscal Year 2024/2025 do not exceed the estimates of expenses shown on the published tentative budgets.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, Arizona, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and estimates of expenses shown in the schedules attached hereto as Exhibit A and incorporated herein by reference are hereby formally adopted

as the official final budgets for the Lighting Districts for Fiscal Year 2024/2025.

SECTION 3. This Resolution shall be effective from and after its passage and approval according to law.

SECTION 4. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona, this 25th day of June 2024.

Jack W. Miller, Mayor

ATTEST:



Erin N. Deskins

Erin N. Deskins, Town Clerk

APPROVED AS TO FORM:

Andrew J. McGuire, Town Attorney
Gust Rosenfeld, PLC

I hereby certify that the above foregoing Resolution No. 2024-1263 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on June 25, 2024, and that quorum was present thereat and that the vote thereon was 7 ayes and 0 nays and 0 abstentions. 0 Council members were absent or excused.

Erin N. Deskins

Erin N. Deskins, Town Clerk

EXHIBIT A
TO
RESOLUTION NO. 2024-1263

[Statements and Estimate of Expenses]

See the following page.

TOWN OF CHINO VALLEY, ARIZONA

Street Lighting Improvement Districts

Statements and Estimates of Expenses

Fiscal Year - 2024/2025

Co. Dist. No.	Town ID No.	Town ID Name	A 2023/2024 Estimated Actual Expenses	B 2023/2024 Levy Request	C 2023/2024 Difference on Expenses vs. Levy	D 2024/2025 Projected Expenses	E 2024/2025 Levy Request
13004	CVSLID 1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$ 2,150	\$ 1,700	\$ (450)	\$ 2,200	\$ 2,200
13005	CVSLID 2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 1,100	\$ 1,100	\$ -	\$ 1,100	\$ 1,100
13006	CVSLID 3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 1,050	\$ 1,100	\$ 50	\$ 1,050	\$ 1,050
Total			\$ 4,300	\$ 3,900		\$ 4,350	\$ 4,350