

**RESOLUTION NO.14-1036**

**A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, COUNTY OF YAVAPAI, ARIZONA, REQUESTING THE LEGISLATURE APPROPRIATE \$20,000,000 TO THE GREATER ARIZONA DEVELOPMENT AUTHORITY INFRASTRUCTURE FUND AND INSULATE THE FUND FROM FUTURE SWEEPS; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; AND PROVIDING FOR SEVERABILITY**

WHEREAS, in fiscal year 1997-1998, the State of Arizona created the Greater Arizona Development Authority ("GADA") to fund the infrastructure needs of small, rural and tribal communities across the State of Arizona; and

WHEREAS, since that time, GADA has leveraged an initial State appropriation of \$20 million to successfully finance 84 projects, totaling \$575 million; and

WHEREAS, since fiscal year 2008-2009, the State has swept unrestricted GADA fund balances into the General Fund, significantly diminishing the ability of small cities and towns to plan and execute capital improvement projects; and

WHEREAS, the practice of the State sweeping the GADA funds has negatively impacted every municipality with a population of fewer than 50,000 residents and every county with a population of fewer than 200,000 residents in Arizona; and

WHEREAS, infrastructure investment plays a critical role in the economic viability of Arizona communities, not only in terms of future development, but also in terms of retaining existing employers and industry; and

WHEREAS, failure to fund GADA or sweeps of its funding will increased the cost of infrastructure financing for many small municipalities; and

WHEREAS, reinstatement of GADA funding, with statutory insulation from future sweeps will allow GADA to provide future infrastructure loans from cash flow,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona, that the Arizona State Legislature is hereby requested as follows:

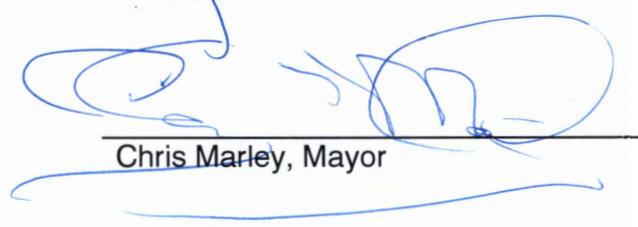
1. To appropriate \$20,000,000 to the GADA Infrastructure Fund for fiscal year 2014-2015 for the purpose of funding infrastructure needs of small, rural and tribal communities across the State of Arizona, including the Town of Chino Valley; and

2. To statutorily insulate the \$20,000,000 funding of the GADA from all future sweeps.

BE IT FURTHER RESOLVED that all resolutions or parts of resolutions in conflict with the provisions of this resolution are hereby repealed.

BE IT FURTHER RESOLVED that if any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona this 27<sup>th</sup> day of May, 2014.



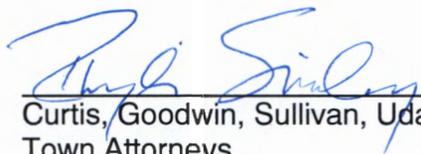
Chris Marley, Mayor

ATTEST:



Jami C. Lewis, Town Clerk Deputy  
Cecilia J. Watts

APPROVED AS TO FORM:



Curtis, Goodwin, Sullivan, Udall & Schwab, PLC  
Town Attorneys  
By: Phyllis Smiley

I hereby certify the above foregoing Resolution No. 14-1036 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on May 27, 2014, and that quorum was present thereat and that the vote thereon was 7 ayes and 0 nays and 0 abstentions. 0 Council members were absent or excused.



Jami C. Lewis, Town Clerk Deputy  
Cecilia J. Watts