

RESOLUTION NO. 2024-1267

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, AUTHORIZING THE APPLICATION FOR A WATER SUPPLY DEVELOPMENT REVOLVING FUND LOAN FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA.

WHEREAS, the Mayor and Common Council of the Town of Chino Valley (the “Town Council”) has identified a need for a drinking water capital improvement project; and

WHEREAS, pursuant to Ariz. Rev. Stat. § 9-571, the Town may obligate the revenues generated by its drinking water system to repay a loan from the Water Infrastructure Finance Authority of Arizona; and

WHEREAS, the Town Council certifies that the Town of Chino Valley’s population is under 150,000 as of the most recent U.S. Census data; and

WHEREAS, the Town of Chino Valley’s population at the time of this request is 13,815, which meets the requirement under Ariz. Rev. Stat. § 9-571.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, Arizona, as follows:

SECTION 1. The recitals above are incorporated as if fully set forth herein.

SECTION 2. The Town Manager is authorized to apply for Water Supply Development Revolving Fund financial assistance from the Water Infrastructure Finance Authority of Arizona in an amount not to exceed \$2,000,000, payable from revenues of the drinking water system.

SECTION 3. The Mayor, Town Manager, and Town Attorney are authorized and directed to execute all documents and take all steps necessary to carry out the purpose and intent of this resolution.

SECTION 4. All actions of the officers and agents of the Town that conform to the purpose and intent of this resolution, whether heretofore or hereafter taken, are hereby ratified, confirmed, and approved.

(SIGNATURES FOLLOW)

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona, this 28th day of January 2025.



Tom Armstrong, Mayor

ATTEST:



Erin N. Deskins

Erin N. Deskins, Town Clerk

APPROVED AS TO FORM:



Andrew J. McGuire, Town Attorney
Gust Rosenfeld, PLC

I hereby certify that the above foregoing Resolution No. 2024-1267 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on January 28, 2025, and that quorum was present thereat and that the vote thereon was 6 ayes, 0 nays, and 0 abstentions. 1 Council members were absent or excused.

Erin N. Deskins

Erin N. Deskins, Town Clerk