

RESOLUTION NO. 2025-1286

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF CHINO VALLEY, ARIZONA, ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2025/2026; SETTING AN EXPENDITURE LIMITATION FOR THE SAME YEAR; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW.

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Mayor and Council of the Town of Chino Valley (the "Town Council") is required to adopt an annual budget for the Town of Chino Valley (the "Town"); and

WHEREAS, on July 30, 2024, pursuant to Article 9, Section 20(9) of the Arizona Constitution, and Arizona Revised Statutes ("A.R.S.") § 41-563.03(C), (E), and (G), the qualified voters of the Town approved Proposition 475, adopting an Alternative Expenditure Limitation for the Town; and

WHEREAS, Proposition 475 provided that, as part of the budget process, the Mayor and Common Council shall annually, after public hearing, adopt an expenditure limitation to govern the budget; and

WHEREAS, in accordance with A.R.S. § 42-17102, the Town Manager prepared and filed with the Town Council the Town Manager's budget estimates for the fiscal year beginning July 1, 2025, and ending June 30, 2026 ("Fiscal Year 2025/2026"); and

WHEREAS, on May 27, 2025, the Town Council approved Resolution 2025-1283 adopting (i) an expenditure limitation and (ii) estimates of revenues and expenditures for Fiscal Year 2025/2026; and

WHEREAS, Resolution 2025-1283 also directed the Town Clerk to (i) make available the tentative budget for inspection, not later than seven days after the date of Resolution 2025-1283, at the Chino Valley Public Library, at the Chino Valley Town Hall, and on the official Town Website; and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official tentative budget and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places; and

WHEREAS, due notice has been given by the Town Clerk as required by law that the Town Council would meet on June 24, 2025, at the Chino Valley Town Hall for the purposes of (i) hearing taxpayers on the proposed estimates, expenses, and tax levies as set forth in said estimates of revenues and expenditures and (ii) adopting the tentative budget as final; and

WHEREAS, on June 24, 2025, the Town Council held a public hearing on the final budget as required by law; and

WHEREAS, the revenues and expenses in the proposed final budget for Fiscal Year 2025/2026 do not exceed the estimates of revenues and expenditures shown on the published tentative budget.

[CONTINUED ON THE FOLLOWING PAGE]

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the Town of Chino Valley, Arizona, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The expenditure limitation to govern the Town of Chino Valley budget for Fiscal Year 2025/2026 is hereby approved in an amount not to exceed \$46,716,189.

SECTION 3. The estimates of revenues and expenditures shown in the schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the final budget of the Town of Chino Valley for Fiscal Year 2025/2026.

SECTION 4. This Resolution shall be effective from and after its passage and approval according to law.

SECTION 5. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Chino Valley, Arizona, this 24th day of June 2025.



Tom Armstrong, Mayor

ATTEST:



Erin N. Deskins

Erin N. Deskins, Town Clerk

APPROVED AS TO FORM:



Andrew J. McGuire, Town Attorney
Gust Rosenfeld, PLC

I hereby certify that the above foregoing Resolution No. 2025-1286 was duly passed by the Council of the Town of Chino Valley, Arizona, at a regular meeting held on June 24, 2025, and that quorum was present thereat and that the vote thereon was 6 ayes, 1 nays, and 0 abstentions. 0 Council members were absent or excused.

Erin N. Deskins

Erin N. Deskins, Town Clerk

EXHIBIT A
TO
RESOLUTION NO. 2025-1286

[Estimates of Revenues and Expenditures]

See following pages.

Town of Chino Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

| Fiscal year | S c h | Funds | | | | | | | | | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|---|------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total all funds | | |
| 2025 | Adopted/adjusted budgeted expenditures/expenses* | E | 1 | 19,260,181 | 6,551,057 | 1,281,479 | 8,988,935 | 0 | 16,375,656 | 0 | 52,457,308 |
| 2025 | Actual expenditures/expenses** | E | 2 | 17,082,479 | 2,475,053 | 1,281,479 | 4,135,638 | 0 | 3,252,929 | 0 | 28,227,578 |
| 2026 | Beginning fund balance/(deficit) or net position/(deficit) at July 1*** | | 3 | 8,530,176 | 2,118,300 | 485,501 | 3,814,467 | 0 | 1,220,785 | 0 | 16,169,229 |
| 2026 | Primary property tax levy | B | 4 | 0 | | | | | | | 0 |
| 2026 | Secondary property tax levy | B | 5 | | | | | | | | 0 |
| 2026 | Estimated revenues other than property taxes | C | 6 | 16,641,580 | 5,038,010 | 0 | 4,595,071 | 0 | 4,088,235 | 0 | 30,362,896 |
| 2026 | Other financing sources | D | 7 | 0 | 0 | 0 | 0 | 0 | 12,000,000 | 0 | 12,000,000 |
| 2026 | Other financing (uses) | D | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2026 | Interfund transfers in | D | 9 | 0 | 0 | 1,293,732 | 1,250,000 | 0 | 150,000 | 0 | 2,693,732 |
| 2026 | Interfund Transfers (out) | D | 10 | 0 | 250,000 | 0 | 2,443,732 | 0 | 0 | 0 | 2,693,732 |
| 2026 | Line 11: Reduction for fund balance reserved for future budget year expenditures | | | | | | | | | | |
| | Maintained for future debt retirement | | | | | | | | 1,005,585 | | 1,005,585 |
| | Maintained for future capital projects | | 11 | | | | | | | | 0 |
| | Maintained for future financial stability | | | | | | | | | | 0 |
| | Maintained for future retirement contributions | | | | | | | | | | 0 |
| | | | | | | | | | | | 0 |
| 2026 | Total financial resources available | | 12 | 25,171,756 | 6,906,310 | 1,779,233 | 7,215,806 | 0 | 16,453,435 | 0 | 57,526,540 |
| 2026 | Budgeted expenditures/expenses | E | 13 | 18,353,135 | 5,263,140 | 1,293,732 | 6,308,441 | 0 | 15,497,741 | 0 | 46,716,189 |

| Expenditure limitation comparison | | 2025 | 2026 |
|-----------------------------------|---|---------------|---------------|
| 1 | Budgeted expenditures/expenses | \$ 52,457,308 | \$ 46,716,189 |
| 2 | Add/subtract: estimated net reconciling items | | |
| 3 | Budgeted expenditures/expenses adjusted for reconciling items | 52,457,308 | 46,716,189 |
| 4 | Less: estimated exclusions | | |
| 5 | Amount subject to the expenditure limitation | \$ 52,457,308 | \$ 46,716,189 |
| 6 | EEC expenditure limitation or voter-approved alternative expenditure limitation | \$ 52,457,308 | \$ 46,716,189 |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Chino Valley
Tax levy and tax rate information
Fiscal year 2026

| | 2025 | 2026 |
|--|----------|----------|
| 1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A) | \$ _____ | \$ _____ |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18) | \$ _____ | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ _____ | \$ _____ |
| Property tax judgment | _____ | _____ |
| B. Secondary property taxes | _____ | _____ |
| Property tax judgment | _____ | _____ |
| C. Total property tax levy amounts | \$ _____ | \$ _____ |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ _____ | |
| (2) Prior years' levies | _____ | |
| (3) Total primary property taxes | \$ _____ | |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ _____ | |
| (2) Prior years' levies | _____ | |
| (3) Total secondary property taxes | \$ _____ | |
| C. Total property taxes collected | \$ _____ | |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | _____ | _____ |
| Property tax judgment | _____ | _____ |
| (2) Secondary property tax rate | _____ | _____ |
| Property tax judgment | _____ | _____ |
| (3) Total city/town tax rate | _____ | _____ |
| B. Special assessment district tax rates | | |
| Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u> 4 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. | | |

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2026

| Source of revenues | Estimated revenues 2025 | Actual revenues* 2025 | Estimated revenues 2026 |
|--|----------------------------|--------------------------|----------------------------|
| General Fund | | | |
| Local taxes | | | |
| Transaction Privilege Taxes | \$ 9,058,000 | \$ 8,875,000 | \$ 8,786,260 |
| Franchise Taxes | 411,000 | 412,500 | 415,110 |
| Licenses and permits | | | |
| Building Permits | 173,000 | 155,000 | 119,850 |
| Business Licenses | 70,000 | 67,000 | 70,000 |
| Plan Check Fees | 125,000 | 75,000 | 70,000 |
| Other Licenses and Permits | 12,500 | 6,000 | 6,500 |
| Intergovernmental | | | |
| State Shared Transaction Privilege Tax | 2,085,549 | 2,021,515 | 2,129,512 |
| State Shared Income Tax | 2,935,568 | 2,938,836 | 2,748,922 |
| Vehicle License Tax | 1,126,300 | 1,126,300 | 1,185,387 |
| Yavapai County Library Funds | 73,000 | 76,262 | 73,000 |
| Police Dept Grants | 67,500 | 70,000 | 75,000 |
| Senior Nutrition Grant | 125,000 | 125,000 | 125,000 |
| Charges for services | | | |
| Engineering Fees | 10,000 | 6,500 | 7,500 |
| Senior Nutrition Program Fees | 1,500 | 250 | 350 |
| Facility Use Fees | 38,000 | 46,000 | 46,000 |
| Police Report Fees | 5,000 | 6,750 | 7,500 |
| Aquatic Center Fees | 52,000 | 48,000 | 50,000 |
| Other Charges for Services | 19,800 | 12,000 | 5,074 |
| Fines and forfeits | | | |
| Animal Control Fees | 25,000 | 26,700 | 28,000 |
| Library Fines | 1,000 | 1,850 | 1,000 |
| Court Fines and Forfeitures | 140,000 | 143,000 | 140,500 |
| Interest on investments | | | |
| Interest | 550,000 | 555,000 | 500,000 |
| Contributions | | | |
| Voluntary contributions | | 65 | |
| Miscellaneous | | | |
| Sale of Fixed Assets | | 26,000 | 10,000 |
| Miscellaneous | | 72,000 | 41,115 |
| Total General Fund | \$ 17,104,717 | \$ 16,892,528 | \$ 16,641,580 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2026

| Source of revenues | Estimated revenues 2025 | Actual revenues* 2025 | Estimated revenues 2026 |
|---|-------------------------------|--------------------------|-------------------------------|
| Special revenue funds | | | |
| Highway User Revenue | \$ 1,397,894 | \$ 1,397,894 | \$ 1,464,860 |
| Interest | 15,000 | 18,000 | 15,000 |
| Miscellaneous | 3,500 | 13,000 | 3,500 |
| | <u>\$ 1,416,394</u> | <u>\$ 1,428,894</u> | <u>\$ 1,483,360</u> |
| Miscellaneous Grants | \$ 3,500,000 | \$ 305,000 | \$ 3,500,000 |
| CDBG Grant | 403,816 | 391,316 | |
| | <u>\$ 3,903,816</u> | <u>\$ 696,316</u> | <u>\$ 3,500,000</u> |
| Special Revenue Fund - Court | \$ 28,000 | \$ 28,000 | \$ 28,000 |
| Special Revenue Fund - PD | 5,000 | 3,500 | 5,000 |
| Special Revenue Fund - Cemetery Maintenance | 14,250 | | 14,250 |
| Lighting Improvement Districts #1, #2, #3 | 4,450 | 4,350 | 4,650 |
| Del Sol Improvement District | 2,700 | 465 | 2,750 |
| | <u>\$ 54,400</u> | <u>\$ 36,315</u> | <u>\$ 54,650</u> |
| Total special revenue funds | <u>\$ 5,374,610</u> | <u>\$ 2,161,525</u> | <u>\$ 5,038,010</u> |
| Capital projects funds | | | |
| Capital Improvements Fund - General Fund | \$ 5,765,300 | \$ 3,035,000 | \$ 4,590,071 |
| Asset Replacement Fund | 40,000 | 13,000 | 5,000 |
| | <u>\$ 5,805,300</u> | <u>\$ 3,048,000</u> | <u>\$ 4,595,071</u> |
| Total capital projects funds | <u>\$ 5,805,300</u> | <u>\$ 3,048,000</u> | <u>\$ 4,595,071</u> |
| Enterprise funds | | | |
| Water Enterprise Fund | \$ 1,063,000 | \$ 1,063,000 | \$ 1,091,580 |
| Capital Improvement Fund - Water | 2,000,000 | | |
| Wastewater Enterprise Fund | 2,869,840 | 2,299,840 | 2,996,655 |
| Capital Improvement Fund - Wastewater | 3,100,000 | | |
| | <u>\$ 9,032,840</u> | <u>\$ 3,362,840</u> | <u>\$ 4,088,235</u> |
| Total enterprise funds | <u>\$ 9,032,840</u> | <u>\$ 3,362,840</u> | <u>\$ 4,088,235</u> |
| Total all funds | <u>\$ 37,317,467</u> | <u>\$ 25,464,893</u> | <u>\$ 30,362,896</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

| Fund | Other financing 2026 | | Interfund transfers 2026 | |
|--------------------------------------|---------------------------------|---------------|-------------------------------------|--------------|
| | Sources | (Uses) | In | (Out) |
| General Fund | | | | |
| Transfer to Cap Asset Replacement | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total General Fund | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Special revenue funds | | | | |
| HURF Transfer to Streets CIP | \$ _____ | \$ _____ | \$ _____ | \$ 250,000 |
| Total special revenue funds | \$ _____ | \$ _____ | \$ _____ | \$ 250,000 |
| Debt service funds | | | | |
| Trans from General CIP | \$ _____ | \$ _____ | \$ 1,293,732 | \$ _____ |
| Total debt service funds | \$ _____ | \$ _____ | \$ 1,293,732 | \$ _____ |
| Capital projects funds | | | | |
| General CIP Trans to Water CIP | \$ _____ | \$ _____ | \$ _____ | \$ 60,000 |
| General CIP Trans to Wastewater CIP | _____ | _____ | _____ | 90,000 |
| General CIP Trans to Debt Service | _____ | _____ | _____ | 1,293,732 |
| General CIP Trans to Streets CIP | _____ | _____ | _____ | 1,000,000 |
| Streets CIP Trans from General CIP | _____ | _____ | 1,000,000 | _____ |
| Streets CIP Trans from HURF | _____ | _____ | 250,000 | _____ |
| Total capital projects funds | \$ _____ | \$ _____ | \$ 1,250,000 | \$ 2,443,732 |
| Enterprise funds | | | | |
| Water CIP Transfer from Gen CIP | \$ _____ | \$ _____ | \$ 60,000 | \$ _____ |
| Wastewater CIP Transfer from Gen CIP | _____ | _____ | 90,000 | _____ |
| Water CIP | 2,000,000 | _____ | _____ | _____ |
| Wastewater CIP | 10,000,000 | _____ | _____ | _____ |
| Total enterprise funds | \$ 12,000,000 | \$ _____ | \$ 150,000 | \$ _____ |
| Total all funds | \$ 12,000,000 | \$ _____ | \$ 2,693,732 | \$ 2,693,732 |

**Town of Chino Valley
Expenditures/expenses by fund
Fiscal year 2026**

| Fund/Department | Adopted budgeted expenditures/ expenses 2025 | Expenditure/ expense adjustments approved 2025 | Actual expenditures/ expenses* 2025 | Budgeted expenditures/ expenses 2026 |
|-------------------------------------|--|--|--|---|
| General Fund | | | | |
| Community Services | \$ 1,978,320 | \$ | \$ 1,682,320 | \$ 1,504,417 |
| Development Services | 1,577,176 | | 1,244,176 | 1,706,924 |
| Finance | 614,071 | | 594,071 | 668,130 |
| Human Resources | 687,320 | | 611,320 | 678,539 |
| Information Technology Services | 707,837 | | 607,837 | 680,593 |
| Mayor and Council | 81,800 | | 74,300 | 81,237 |
| Municipal Court | 457,747 | | 407,747 | 438,489 |
| Non-Departmental | 754,522 | | 754,522 | 819,224 |
| Police | 6,522,205 | | 6,297,205 | 5,983,855 |
| Public Works | 3,953,580 | | 3,574,580 | 3,666,947 |
| Town Clerk | 469,006 | | 449,506 | 483,541 |
| Town Manager | 866,895 | | 784,895 | 707,239 |
| Contingency | 650,000 | (60,298) | | 934,000 |
| Total General Fund | \$ 19,320,479 | \$ (60,298) | \$ 17,082,479 | \$ 18,353,135 |
| Special revenue funds | | | | |
| Highway User Revenue Fund | \$ 2,108,791 | \$ | \$ 1,620,291 | \$ 1,588,215 |
| Miscellaneous Grants Fund | 3,500,000 | | 305,000 | 3,636,025 |
| CDGB Grant | 403,816 | | 403,816 | |
| Special Revenue Fund - Court | 17,200 | | 17,200 | 17,200 |
| Special Revenue Fund - Police | 5,000 | | | 5,000 |
| Special Rev Fund - Cemetery | 9,300 | | 4,100 | 9,300 |
| Lighting Improvement Districts | 4,350 | | 4,350 | 4,650 |
| Del Sol Improvement District | 2,600 | | 465 | 2,750 |
| SLFRF | 500,000 | | 119,831 | |
| Total special revenue funds | \$ 6,551,057 | \$ | \$ 2,475,053 | \$ 5,263,140 |
| Debt service funds | | | | |
| Debt Service Fund | \$ 1,281,479 | \$ | \$ 1,281,479 | \$ 1,293,732 |
| Total debt service funds | \$ 1,281,479 | \$ | \$ 1,281,479 | \$ 1,293,732 |
| Capital projects funds | | | | |
| General Fund CIP | \$ 5,194,455 | \$ 60,298 | \$ 1,719,455 | \$ 3,308,441 |
| Asset Replacement Fund | 634,976 | | 406,212 | |
| Streets CIP | 3,099,206 | | 2,009,971 | 3,000,000 |
| Total capital projects funds | \$ 8,928,637 | \$ 60,298 | \$ 4,135,638 | \$ 6,308,441 |
| Enterprise funds | | | | |
| Water Enterprise Fund | \$ 995,044 | \$ | \$ 840,044 | \$ 824,736 |
| Water CIP | 2,400,000 | | | 2,175,000 |
| Wastewater Enterprise Fund | 2,885,367 | | 1,987,640 | 2,792,564 |
| Wastewater CIP | 10,095,245 | | 425,245 | 9,705,441 |
| Total enterprise funds | \$ 16,375,656 | \$ | \$ 3,252,929 | \$ 15,497,741 |
| Total all funds | \$ 52,457,308 | \$ | \$ 28,227,578 | \$ 46,716,189 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Expenditures/expenses by department
Fiscal year 2026

| Department/Fund | Adopted budgeted expenditures/ expenses | Expenditure/ expense adjustments approved | Actual expenditures/ expenses* | Budgeted expenditures/ expenses |
|---|--|--|---|--|
| | 2025 | 2025 | 2025 | 2026 |
| Community Services: | | | | |
| General Fund | \$ 1,978,320 | \$ | \$ 1,682,320 | \$ 1,504,417 |
| Department total | \$ 1,978,320 | \$ | \$ 1,682,320 | \$ 1,504,417 |
| Development Services: | | | | |
| General Fund | \$ 1,577,176 | \$ | \$ 1,244,176 | \$ 1,706,924 |
| Department total | \$ 1,577,176 | \$ | \$ 1,244,176 | \$ 1,706,924 |
| Finance: | | | | |
| General Fund | \$ 614,071 | \$ | \$ 594,071 | \$ 668,130 |
| Department total | \$ 614,071 | \$ | \$ 594,071 | \$ 668,130 |
| Human Resources: | | | | |
| General Fund | \$ 687,320 | \$ | \$ 611,320 | \$ 678,539 |
| Department total | \$ 687,320 | \$ | \$ 611,320 | \$ 678,539 |
| Information Technology Services: | | | | |
| General Fund | \$ 707,837 | \$ | \$ 607,837 | \$ 680,593 |
| Department total | \$ 707,837 | \$ | \$ 607,837 | \$ 680,593 |
| Mayor and Council: | | | | |
| General Fund | \$ 81,800 | \$ | \$ 74,300 | \$ 81,237 |
| Department total | \$ 81,800 | \$ | \$ 74,300 | \$ 81,237 |
| Municipal Court: | | | | |
| General Fund | \$ 457,747 | \$ | \$ 407,747 | \$ 438,489 |
| Special Rev Fund - Court | 17,200 | \$ | 17,200 | 17,200 |
| Department total | \$ 474,947 | \$ | \$ 424,947 | \$ 455,689 |
| Non-Departmental: | | | | |
| General Fund | \$ 1,404,522 | \$ | \$ 754,522 | \$ 1,753,224 |
| Miscellaneous Grants Fund | 3,500,000 | \$ | 305,000 | 3,636,025 |
| CDGB Grant | 403,816 | \$ | 403,816 | \$ |
| SLFRF | 500,000 | \$ | 119,831 | \$ |
| Debt Service Fund | 1,281,479 | \$ | 1,281,479 | 1,293,732 |
| General Fund CIP | 5,194,455 | \$ | 1,719,455 | 3,308,441 |
| Asset Replacement Fund | 634,976 | \$ | 406,212 | \$ |
| Department total | \$ 12,919,248 | \$ | \$ 4,990,315 | \$ 9,991,422 |
| Police: | | | | |
| General Fund | \$ 6,522,205 | \$ | \$ 6,297,205 | \$ 5,983,855 |
| Special Rev Fund - Police | 5,000 | \$ | \$ | 5,000 |
| Department total | \$ 6,527,205 | \$ | \$ 6,297,205 | \$ 5,988,855 |

Town of Chino Valley
Expenditures/expenses by department
Fiscal year 2026

| Department/Fund | Adopted budgeted expenditures/expenses | Expenditure/expense adjustments approved | Actual expenditures/expenses* | Budgeted expenditures/expenses |
|--------------------------------|---|---|--------------------------------------|---------------------------------------|
| | 2025 | 2025 | 2025 | 2026 |
| Public Works: | | | | |
| General Fund | \$ 3,953,580 | \$ | \$ 3,574,580 | \$ 3,666,947 |
| Highway User Revenue Fund | 2,108,791 | | 1,620,291 | 1,588,215 |
| Streets CIP | 3,099,206 | | 2,009,971 | 3,000,000 |
| Special Rev Fund - Cemetery | 9,300 | | 4,100 | 9,300 |
| Department total | \$ 9,170,877 | \$ | \$ 7,208,942 | \$ 8,264,462 |
| Town Clerk: | | | | |
| General Fund | \$ 469,006 | \$ | \$ 449,506 | \$ 483,541 |
| Department total | \$ 469,006 | \$ | \$ 449,506 | \$ 483,541 |
| Town Manager: | | | | |
| General Fund | \$ 866,895 | \$ | \$ 784,895 | \$ 707,239 |
| Department total | \$ 866,895 | \$ | \$ 784,895 | \$ 707,239 |
| Water: | | | | |
| Water Enterprise Fund | \$ 995,044 | \$ | \$ 840,044 | \$ 824,736 |
| Water CIP | 2,400,000 | | | 2,175,000 |
| Department total | \$ 3,395,044 | \$ | \$ 840,044 | \$ 2,999,736 |
| Wastewater: | | | | |
| Wastewater Enterprise Fund | \$ 2,885,367 | \$ | \$ 1,987,640 | \$ 2,792,564 |
| Wastewater CIP | 10,095,245 | | 425,245 | 9,705,441 |
| Department total | \$ 12,980,612 | \$ | \$ 2,412,885 | \$ 12,498,005 |
| Improvement Districts: | | | | |
| Lighting Improvement Districts | \$ 4,350 | \$ | \$ 4,350 | \$ 4,650 |
| Del Sol Improvement District | 2,600 | | 465 | 2,750 |
| Department total | \$ 6,950 | \$ | \$ 4,815 | \$ 7,400 |
| Total all funds | \$ 52,457,308 | \$ | \$ 28,227,578 | \$ 46,716,189 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Full-time employees and personnel compensation
Fiscal year 2026

| Fund | Full-time equivalent (FTE) | Employee salaries and hourly costs | Retirement costs | Healthcare costs | Other benefit costs | Total estimated personnel compensation |
|------------------------------------|-----------------------------------|---|-------------------------|-------------------------|----------------------------|---|
| | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 |
| General Fund | 122.8 | \$ 8,603,581 | \$ 1,155,317 | \$ 1,386,928 | \$ 905,014 | \$ 12,050,840 |
| Special revenue funds | | | | | | |
| Highway User Revenue Fund | 9.0 | \$ 479,270 | \$ 55,112 | \$ 134,052 | \$ 90,531 | \$ 758,965 |
| Grant Fund | 1.0 | 75,275 | 16,944 | 17,796 | 10,775 | 120,790 |
| Total special revenue funds | 10.0 | \$ 554,545 | \$ 72,056 | \$ 151,848 | \$ 101,306 | \$ 879,755 |
| Enterprise funds | | | | | | |
| Water Enterprise | 3.5 | \$ 258,902 | \$ 29,262 | \$ 46,584 | \$ 30,970 | \$ 365,718 |
| Wastewater Enterprise | 3.5 | 258,902 | 29,262 | 46,584 | 30,970 | 365,718 |
| Total enterprise funds | 7.0 | \$ 517,804 | \$ 58,524 | \$ 93,168 | \$ 61,940 | \$ 731,436 |
| Total all funds | 139.8 | \$ 9,675,930 | \$ 1,285,897 | \$ 1,631,944 | \$ 1,068,260 | \$ 13,662,031 |

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Lighting Improvement Districts

Statement of Estimates and Expenses

Fiscal Year - 2025/2026

| Co. No. | Dist. No. | Town ID No. | Town ID Name | A 2024/2025 Estimated Actual Expenses | B 2024/2025 Levy Request | C 2024/2025 Difference on Expenses vs. Levy | D 2025/2026 Projected Expenses | E 2025/2026 Levy Request |
|--------------|-----------|-------------|---|---|-----------------------------------|--|---|-----------------------------------|
| | 13004 | CVSLID 1 | Chino Valley, Arizona, CVSLID #1 Lighting Improvement District | \$ 2,257 | \$ 2,200 | \$ (57) | \$ 2,300 | \$ 2,300 |
| | 13005 | CVSLID 2 | Chino Valley, Arizona, CVSLID #2 Lighting Improvement District | \$ 1,215 | \$ 1,100 | \$ (115) | \$ 1,220 | \$ 1,220 |
| | 13006 | CVSLID 3A | Chino Valley, Arizona, CVSLID #3A Lighting Improvement District | \$ 1,107 | \$ 1,050 | \$ (57) | \$ 1,130 | \$ 1,130 |
| Total | | | | \$ 4,579 | \$ 4,350 | | \$ 4,650 | \$ 4,650 |

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Maintenance Improvement Districts

Statement of Estimates and Expenses

Fiscal Year - 2025/2026

| Co. No. | Dist. No. | Town ID No. | Town ID Name | A 2024/2025 Estimated Actual Expenses | B 2024/2025 Levy Request | C 2024/2025 Difference on Expenses vs. Levy | D 2025/2026 Projected Expenses | E 2025/2026 Levy Request |
|--------------|-----------|--------------|---|---|-----------------------------------|--|---|-----------------------------------|
| | 28290 | MID-2022-001 | Chino Valley, Arizona, Del Sol Maintenance Improvement District | \$ 2,600 | \$ 2,600 | \$ - | \$ 2,750 | \$ 2,750 |
| Total | | | | \$ 2,600 | \$ 2,600 | | \$ 2,750 | \$ 2,750 |