

EXHIBIT A
TO
RESOLUTION NO. 2024-1256

[Statement of Estimates and Expenses]

See following pages.

TENTATIVE

Official Budget Forms

Town of Chino Valley

Fiscal year 2025

Town of Chino Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2024	E	1	17,267,300	13,094,135	1,278,000	6,214,000	0	6,297,065	0	44,150,500
2024	E	2	15,743,091	7,030,797	1,278,000	1,003,955	0	3,425,698	0	28,481,541
2025		3	7,969,406	5,733,763	480,709	3,802,402	0	14,036,599	0	32,022,879
2025	B	4	0							0
2025	B	5								0
2025	C	6	17,104,717	5,374,610	0	5,805,300	0	9,032,840	0	37,317,467
2025	D	7	0	0	0	0	0	6,050,000	0	6,050,000
2025	D	8	0	0	0	0	0	0	0	0
2025	D	9	0	0	1,281,479	1,300,000	0	945,000	0	3,526,479
2025	D	10	100,000	200,000	0	2,901,479	0	325,000	0	3,526,479
2025		11	Line 11: Reduction for fund balance reserved for future budget year expenditures							
										0
										0
										0
										0
2025		12	24,974,123	10,908,373	1,762,188	8,006,223	0	29,739,439	0	75,390,346
2025	E	13	19,320,479	9,650,263	1,281,479	5,829,431	0	16,375,656	0	52,457,308

<u>Expenditure limitation comparison</u>		2024	2025
1	Budgeted expenditures/expenses	\$ 44,150,500	\$ 52,457,308
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	44,150,500	52,457,308
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 44,150,500	\$ 52,457,308
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Chino Valley
Tax levy and tax rate information
Fiscal year 2025

	2024	2025
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u> 4 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
Transaction Privilege Taxes	\$ 9,157,100	\$ 9,002,300	\$ 9,058,000
Franchise Taxes	407,000	404,005	411,000
Licenses and permits			
Building Permits	350,000	189,217	173,000
Business Licenses	66,000	66,000	70,000
Plan Check Fees	125,000	125,000	125,000
Other Licenses and Permits	21,500	9,756	12,500
Intergovernmental			
State Shared Transaction Privilege Tax	2,031,000	2,031,000	2,085,549
State Shared Income Tax	3,600,000	3,600,000	2,935,568
Vehicle License Tax	1,158,000	1,158,000	1,126,300
Yavapai County Library Funds	76,300	76,300	73,000
Police Dept Grants	7,500	68,078	67,500
Senior Nutrition Grant	125,000	125,000	125,000
Charges for services			
Engineering Fees	20,000	4,725	10,000
Senior Nutrition Program Fees	1,000	1,870	1,500
Facility Use Fees	25,000	37,754	38,000
Police Report Fees	5,000	5,000	5,000
Aquatic Center Fees	57,000	52,321	52,000
Other Charges for Services	11,600	55,742	19,800
Fines and forfeits			
Animal Control Fees	25,000	28,000	25,000
Library Fines	2,000	1,000	1,000
Court Fines and Forfeitures	140,000	140,000	140,000
Interest on investments			
Interest	500,000	604,871	550,000
Contributions			
Voluntary contributions			
Total General Fund	\$ 17,911,000	\$ 17,785,939	\$ 17,104,717

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
Highway User Revenue	\$ 1,400,000	\$ 1,400,000	\$ 1,397,894
Interest	10,000	18,794	15,000
Miscellaneous	2,500	15,300	3,500
	<u>\$ 1,412,500</u>	<u>\$ 1,434,094</u>	<u>\$ 1,416,394</u>
Miscellaneous Grants	\$ 3,500,000	\$ 205,462	\$ 3,500,000
CDBG Grant		2,200	403,816
	<u>\$ 3,500,000</u>	<u>\$ 207,662</u>	<u>\$ 3,903,816</u>
Special Revenue Fund - Court	\$ 25,500	\$ 29,622	\$ 28,000
Special Revenue Fund - PD	12,000	5,610	5,000
Special Revenue Fund - Cemetery Maintenance			14,250
Lighting Improvement Districts #1, #2, #3	4,100	3,900	4,450
Del Sol Improvement District			2,700
	<u>\$ 41,600</u>	<u>\$ 39,132</u>	<u>\$ 54,400</u>
Total special revenue funds	<u>\$ 4,954,100</u>	<u>\$ 1,680,888</u>	<u>\$ 5,374,610</u>
Capital projects funds			
Capital Improvements Fund - General Fund	\$ 5,287,000	\$ 3,135,550	\$ 5,765,300
Capital Improvements Fund - Streets		52,598	
Asset Replacement Fund	5,000	60,768	40,000
	<u>\$ 5,292,000</u>	<u>\$ 3,248,916</u>	<u>\$ 5,805,300</u>
Total capital projects funds	<u>\$ 5,292,000</u>	<u>\$ 3,248,916</u>	<u>\$ 5,805,300</u>
Enterprise funds			
Water Enterprise Fund	\$ 1,021,000	\$ 929,500	\$ 1,063,000
Capital Improvement Fund - Water	2,000,000		2,000,000
Wastewater Enterprise Fund	2,114,000	2,018,881	2,869,840
Capital Improvement Fund - Wastewater	1,000,000		3,100,000
	<u>\$ 6,135,000</u>	<u>\$ 2,948,381</u>	<u>\$ 9,032,840</u>
Total enterprise funds	<u>\$ 6,135,000</u>	<u>\$ 2,948,381</u>	<u>\$ 9,032,840</u>
Total all funds	<u>\$ 34,292,100</u>	<u>\$ 25,664,124</u>	<u>\$ 37,317,467</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
Transfer to Cap Asset Replacement	\$ _____	\$ _____	\$ _____	\$ 100,000
Total General Fund	\$ _____	\$ _____	\$ _____	\$ 100,000
Special revenue funds				
HURF Transfer to Streets CIP	\$ _____	\$ _____	\$ _____	\$ 200,000
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ 200,000
Debt service funds				
Trans from General CIP	\$ _____	\$ _____	\$ 1,281,479	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ 1,281,479	\$ _____
Capital projects funds				
Cap Asset Trans from General Fund	\$ _____	\$ _____	\$ 100,000	\$ _____
General CIP Trans to Wastewater CIP	_____	_____	_____	620,000
General CIP Trans to Debt Service	_____	_____	_____	1,281,479
General CIP Trans to Streets CIP	_____	_____	_____	1,000,000
Streets CIP Trans from General CIP	_____	_____	1,000,000	_____
Streets CIP Trans from HURF	_____	_____	200,000	_____
Total capital projects funds	\$ _____	\$ _____	\$ 1,300,000	\$ 2,901,479
Enterprise funds				
Water Ent Transfer to Water CIP	\$ _____	\$ _____	\$ _____	\$ 325,000
Water CIP Transfer from Water Ent	_____	_____	325,000	_____
Wastewater CIP Trans from Gen CIP	_____	_____	620,000	_____
Wastewater CIP	6,050,000	_____	_____	_____
Total enterprise funds	\$ 6,050,000	\$ _____	\$ 945,000	\$ 325,000
Total all funds	\$ 6,050,000	\$ _____	\$ 3,526,479	\$ 3,526,479

**Town of Chino Valley
Expenditures/expenses by fund
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Community Services	\$ 1,567,000	\$	\$ 1,441,000	\$ 1,978,320
Development Services	1,298,400		1,105,400	1,577,176
Finance	560,000		560,000	614,071
Human Resources	603,000		515,000	687,320
Information Technology Services	663,000		498,669	707,837
Mayor and Council	83,600		81,800	81,800
Municipal Court	396,500		396,500	457,747
Non-Departmental	1,586,200		1,499,603	754,522
Police	5,366,200		5,150,312	6,522,205
Public Works	3,292,800		3,003,407	3,953,580
Town Clerk	407,000		387,800	469,006
Town Manager	818,600		653,600	866,895
Contingency	625,000		450,000	650,000
Total General Fund	\$ 17,267,300	\$	\$ 15,743,091	\$ 19,320,479
Special revenue funds				
Highway User Revenue Fund	\$ 2,000,400	\$	\$ 1,255,615	\$ 2,108,791
Streets CIP	4,763,000	(998,265)	2,343,853	3,099,206
Miscellaneous Grants Fund	3,500,000		82,431	3,500,000
CDGB Grant			22,598	403,816
Special Revenue Fund - Court	17,000		17,000	17,200
Special Revenue Fund - Police	8,000		5,000	5,000
Special Rev Fund - Cemetery				9,300
Lighting Improvement Districts	4,000		4,300	4,350
Del Sol Improvement District				2,600
SLFRF	3,800,000		3,300,000	500,000
Total special revenue funds	\$ 14,092,400	\$ (998,265)	\$ 7,030,797	\$ 9,650,263
Debt service funds				
Debt Service Fund	\$ 1,278,000	\$	\$ 1,278,000	\$ 1,281,479
Total debt service funds	\$ 1,278,000	\$	\$ 1,278,000	\$ 1,281,479
Capital projects funds				
General Fund CIP	\$ 5,797,000	\$	\$ 818,931	\$ 5,194,455
Asset Replacement Fund	417,000		185,024	634,976
Total capital projects funds	\$ 6,214,000	\$	\$ 1,003,955	\$ 5,829,431
Enterprise funds				
Water Enterprise Fund	\$ 895,500	\$	\$ 806,066	\$ 995,044
Water CIP	2,200,000		200,000	2,400,000
Wastewater Enterprise Fund	1,178,300		1,810,573	2,885,367
Wastewater CIP	1,025,000	998,265	609,059	10,095,245
Total enterprise funds	\$ 5,298,800	\$ 998,265	\$ 3,425,698	\$ 16,375,656
Total all funds	\$ 44,150,500	\$	\$ 28,481,541	\$ 52,457,308

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Expenditures/expenses by department
Fiscal year 2025

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2024	2024	2024	2025
Community Services:				
General Fund	\$ 1,567,000	\$	\$ 1,441,000	\$ 1,978,320
Department total	\$ 1,567,000	\$	\$ 1,441,000	\$ 1,978,320
Development Services:				
General Fund	\$ 1,298,400	\$	\$ 1,105,400	\$ 1,577,176
Department total	\$ 1,298,400	\$	\$ 1,105,400	\$ 1,577,176
Finance:				
General Fund	\$ 560,000	\$	\$ 560,000	\$ 614,071
Department total	\$ 560,000	\$	\$ 560,000	\$ 614,071
Human Resources:				
General Fund	\$ 603,000	\$	\$ 515,000	\$ 687,320
Department total	\$ 603,000	\$	\$ 515,000	\$ 687,320
Information Technology Services:				
General Fund	\$ 663,000	\$	\$ 498,669	\$ 707,837
Department total	\$ 663,000	\$	\$ 498,669	\$ 707,837
Mayor and Council:				
General Fund	\$ 83,600	\$	\$ 81,800	\$ 81,800
Department total	\$ 83,600	\$	\$ 81,800	\$ 81,800
Municipal Court:				
General Fund	\$ 396,500	\$	\$ 96,500	\$ 457,747
Special Rev Fund - Court	17,000	\$	17,000	17,200
Department total	\$ 413,500	\$	\$ 113,500	\$ 474,947
Non-Departmental:				
General Fund	\$ 2,211,200	\$	\$ 1,949,603	\$ 1,404,522
Miscellaneous Grants Fund	3,500,000	\$	82,431	3,500,000
CDGB Grant	\$	\$	22,598	403,816
SLFRF	3,800,000	\$	3,300,000	500,000
Debt Service Fund	1,278,000	\$	1,278,000	1,281,479
General Fund CIP	5,797,000	\$	818,931	5,194,455
Asset Replacement Fund	417,000	\$	185,024	634,976
Department total	\$ 17,003,200	\$	\$ 7,636,587	\$ 12,919,248
Police:				
General Fund	\$ 5,366,200	\$	\$ 5,150,312	\$ 6,522,205
Special Rev Fund - Police	8,000	\$	5,000	5,000
Department total	\$ 5,374,200	\$	\$ 5,155,312	\$ 6,527,205

Town of Chino Valley
Expenditures/expenses by department
Fiscal year 2025

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2024	2024	2024	2025
Public Works:				
General Fund	\$ 3,292,800	\$	\$ 3,003,407	\$ 3,953,580
Highway User Revenue Fund	2,000,400		1,255,615	2,108,791
Streets CIP	4,763,000	(998,265)	2,343,853	3,099,206
Special Rev Fund - Cemetery				9,300
Department total	\$ 10,056,200	\$ (998,265)	\$ 6,602,875	\$ 9,170,877
Town Clerk:				
General Fund	\$ 407,000	\$	\$ 387,800	\$ 469,006
Department total	\$ 407,000	\$	\$ 387,800	\$ 469,006
Town Manager:				
General Fund	\$ 818,600	\$	\$ 653,600	\$ 866,895
Department total	\$ 818,600	\$	\$ 653,600	\$ 866,895
Water:				
Water Enterprise Fund	\$ 895,500	\$	\$ 806,066	\$ 995,044
Water CIP	2,200,000		200,000	2,400,000
Department total	\$ 3,095,500	\$	\$ 1,006,066	\$ 3,395,044
Wastewater:				
Wastewater Enterprise Fund	\$ 1,178,300	\$	\$ 1,810,573	\$ 2,885,367
Wastewater CIP	1,025,000	998,265	609,059	10,095,245
Department total	\$ 2,203,300	\$ 998,265	\$ 2,419,632	\$ 12,980,612
Improvement Districts:				
Lighting Improvement Districts	\$ 4,000	\$	\$ 4,300	\$ 4,350
Del Sol Improvement District				2,600
Department total	\$ 4,000	\$	\$ 4,300	\$ 6,950
Total all funds	\$ 44,150,500	\$	\$ 28,181,541	\$ 52,457,308

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Full-time employees and personnel compensation
Fiscal year 2025

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2025	2025	2025	2025	2025	2025
General Fund	122.0	\$ 8,581,477	\$ 1,401,527	\$ 1,283,268	\$ 969,848	\$ 12,236,120
Special revenue funds						
Highway User Revenue Fund	9.0	\$ 481,379	\$ 58,732	\$ 106,332	\$ 88,313	\$ 734,756
Total special revenue funds	<u>9.0</u>	<u>\$ 481,379</u>	<u>\$ 58,732</u>	<u>\$ 106,332</u>	<u>\$ 88,313</u>	<u>\$ 734,756</u>
Enterprise funds						
Water Enterprise	3.5	\$ 243,005	\$ 28,590	\$ 43,554	\$ 34,190	\$ 349,339
Wastewater Enterprise	3.5	243,005	28,590	43,554	34,190	349,339
Total enterprise funds	<u>7.0</u>	<u>\$ 486,010</u>	<u>\$ 57,180</u>	<u>\$ 87,108</u>	<u>\$ 68,380</u>	<u>\$ 698,678</u>
Total all funds	<u>138.0</u>	<u>\$ 9,548,866</u>	<u>\$ 1,517,439</u>	<u>\$ 1,476,708</u>	<u>\$ 1,126,541</u>	<u>\$ 13,669,554</u>

EXHIBIT A
TO
RESOLUTION NO. 2024-1258

[Statements and Estimates of Expenses]

See the following page.

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Lighting Improvement Districts

Statements and Estimates of Expenses

Fiscal Year - 2024/2025

Co. No.	Dist. No.	Town ID No.	Town ID Name	A 2023/2024 Estimated Actual Expenses	B 2023/2024 Levy Request	C 2023/2024 Difference on Expenses vs. Levy	D 2024/2025 Projected Expenses	E 2024/2025 Levy Request
	13004	CVSLID 1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$ 2,150	\$ 1,700	\$ (450)	\$ 2,200	\$ 2,200
	13005	CVSLID 2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 1,100	\$ 1,100	\$ -	\$ 1,100	\$ 1,100
	13006	CVSLID 3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 1,050	\$ 1,100	\$ 50	\$ 1,050	\$ 1,050
Total				\$ 4,300	\$ 3,900		\$ 4,350	\$ 4,350

EXHIBIT A
TO
RESOLUTION NO. 2024-1264

[Statements and Estimates of Expenses]

See the following page.

EXHIBIT "A"

**TOWN OF CHINO VALLEY, ARIZONA
Maintenance Improvement Districts**

Statements and Estimates of Expenses

Fiscal Year - 2024/2025

Co. Dist. No.	Town ID No.	Town ID Name	A	B	C	D	E
			2023/2024 Estimated Actual Expenses	2023/2024 Levy Request	2023/2024 Difference on Expenses vs. Levy	2024/2025 Projected Expenses	2024/2025 Levy Request
28290	MID-2022-001	Chino Valley, Arizona, Del Sol Maintenance Improvement District	\$ -	\$ -	\$ -	\$ 2,600	\$ 2,600
Total			\$ -	\$ -		\$ 2,600	\$ 2,600