



# QUARTERLY FINANCIAL REPORT THROUGH SECOND QUARTER FY 2024-25



*Christmas Parade!*



*The Singing Santa & Mrs. Claus*



*Senior Center Christmas Luncheon*



*Academy Graduation of Officer McClendon*



*Cookies with Cops Event*

## PERFORMANCE AT-A-GLANCE

### Performance Indicators - ACTUALS vs. BUDGET

Percentage over on expenses and capital; under on revenue		
Less than 5% of budget	Between 5% and 10% of budget	Greater than 10% of budget
<b>ON TRACK</b> = No concerns noted	<b>MONITOR</b> = Monitoring current variance	<b>ACTION</b> = Currently taking action on variance

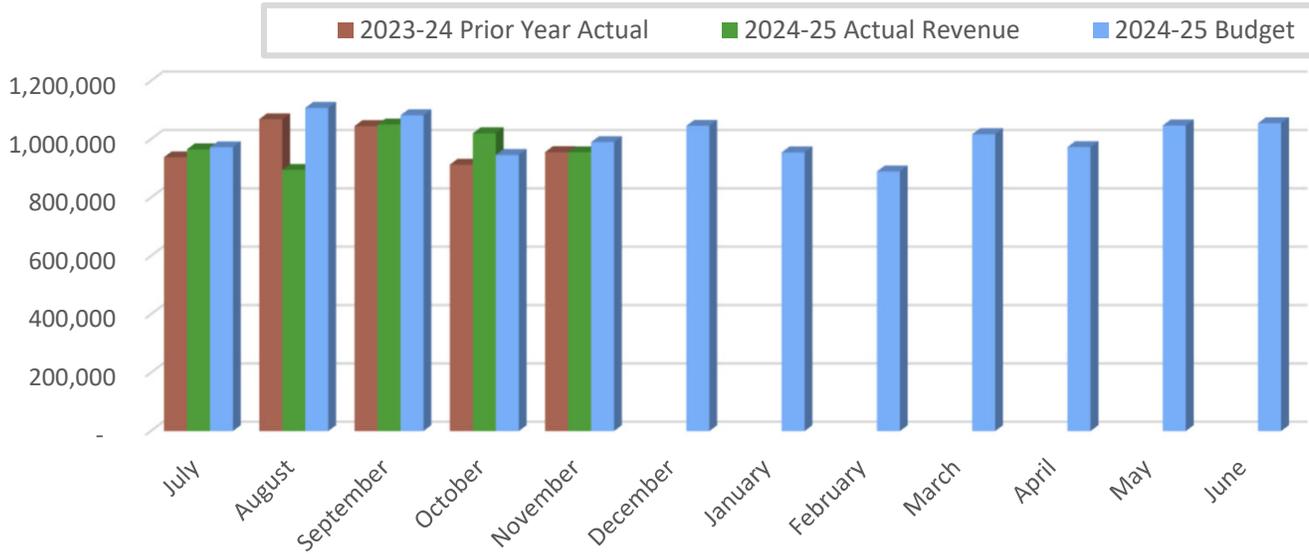
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\*Although this area is less than 5% variance to budget, it is being monitored due to the significance of the category.

**Note:** The financial information in this report is unaudited.

# TRANSACTION PRIVILEGE TAX: REVENUES

## QUARTERLY REVENUE RECEIPTS VS. BUDGET AND PRIOR YEAR



REVENUES	YTD 2023-24 ACTUAL	YTD 2024-25 ACTUAL	YTD 2024-25 BUDGET	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Commercial Rental	119,075	121,662	123,516	(1,854)	2,587
Construction	499,782	387,011	518,420	(131,409)	(112,771)
Food for Home Consumption	808,603	784,658	838,756	(54,098)	(23,945)
Online Sales	461,005	500,035	478,196	21,839	39,030
Other	251,454	309,406	260,831	48,575	57,952
Residential Rental	43,800	34,564	39,202	(4,638)	(9,236)
Restaurant/Bar	439,124	410,309	455,500	(45,191)	(28,815)
Retail	1,862,424	1,868,293	1,931,876	(63,583)	5,869
Use Tax	98,437	86,007	102,108	(16,101)	(12,430)
Utilities	337,597	385,374	350,187	35,187	47,777
<b>Total</b>	<b>4,921,301</b>	<b>4,887,319</b>	<b>5,098,592</b>	<b>(211,273)</b>	<b>(33,982)</b>

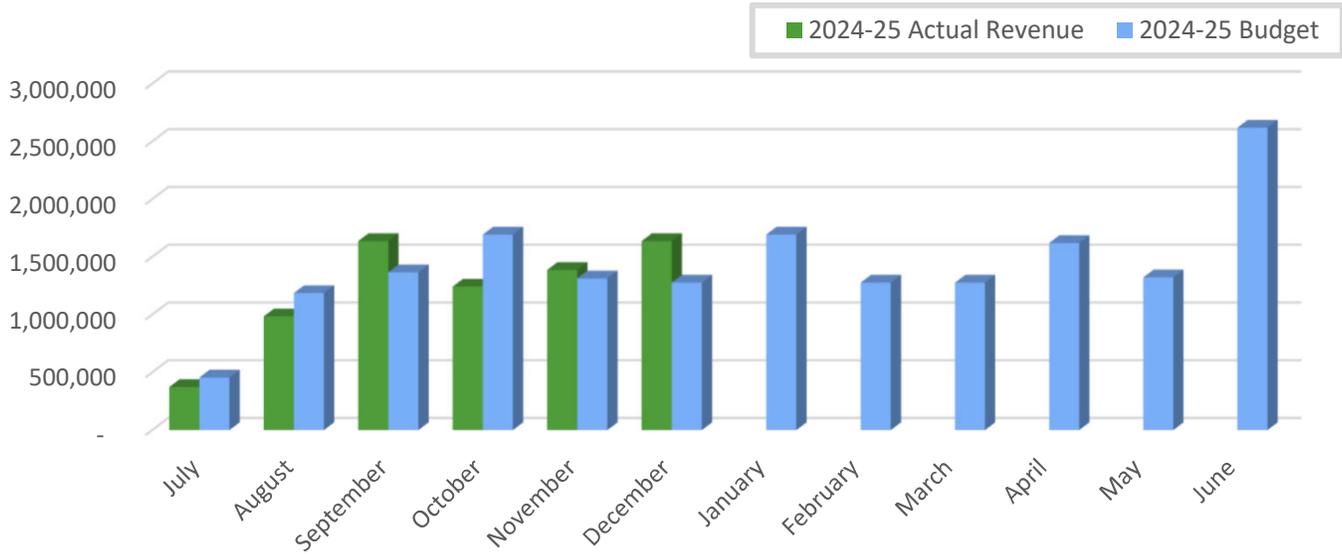
### Year-To-Date 2024-25 Variances

**Overall Performance:** Actual TPT revenues through November reporting in FY 2024-25 are under budget, with a shortfall of **\$211,273** or **-4.14%**. The actual YTD is **\$33,982** less than the FY 2023-24 actuals mainly due to lower than prior year construction revenues and restaurant and bar revenues.

This variance is being closely monitored due to the importance of tax in the Town's overall revenues. It is necessary to note that these amounts are for reports filed through the November reporting period and part of the decrease can be attributed to filing status changes for various taxpayers (for example, businesses that changed from monthly to quarterly filing or quarterly to annual filing). The December results for tax collected in January will help determine the impact of these changes and provide a clearer picture of the Town's tax revenues.

# GENERAL FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	SECOND QUARTER ACTUAL	SECOND QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Transaction Privilege Tax (TPT)	2,152,238	(112,261)	3,467,493	(89,152)	359,295
Franchise Fees	127,028	24,277	132,555	22,804	22,113
Licenses & Permits	78,789	(16,338)	149,806	(40,448)	(13,590)
Intergovernmental - Vehicle License Tax	291,092	9,518	532,276	16,057	32,137
Intergovernmental - County Library	-	(36,500)	-	(36,500)	(45,733)
Intergovernmental - Grants	47,641	(3,734)	57,717	(11,199)	(13,635)
Intergovernmental - State Shared TPT	526,398	5,010	936,860	(1,638)	(3,789)
Intergovernmental - State Income Tax	734,709	816	1,469,418	1,632	(341,667)
Charges for Services	14,479	529	50,137	(3,764)	4,603
Fines & Forfeitures	63,104	20,732	89,526	16,449	20,197
Miscellaneous	41,768	38,018	71,429	63,929	56,043
Interest	190,202	52,703	306,140	31,142	(62,363)
<b>Total</b>	<b>4,267,448</b>	<b>(17,230)</b>	<b>7,263,357</b>	<b>(30,688)</b>	<b>13,611</b>

### Year-To-Date 2024-25 Variances

**Transaction Privilege Tax:** Revenue is trending below budgeted projections, this is primarily due to timing of the revenues received from the State (see detailed TPT section for more information).

**Licenses & Permits:** Below budget, due to reduced permit activity compared to previous years.

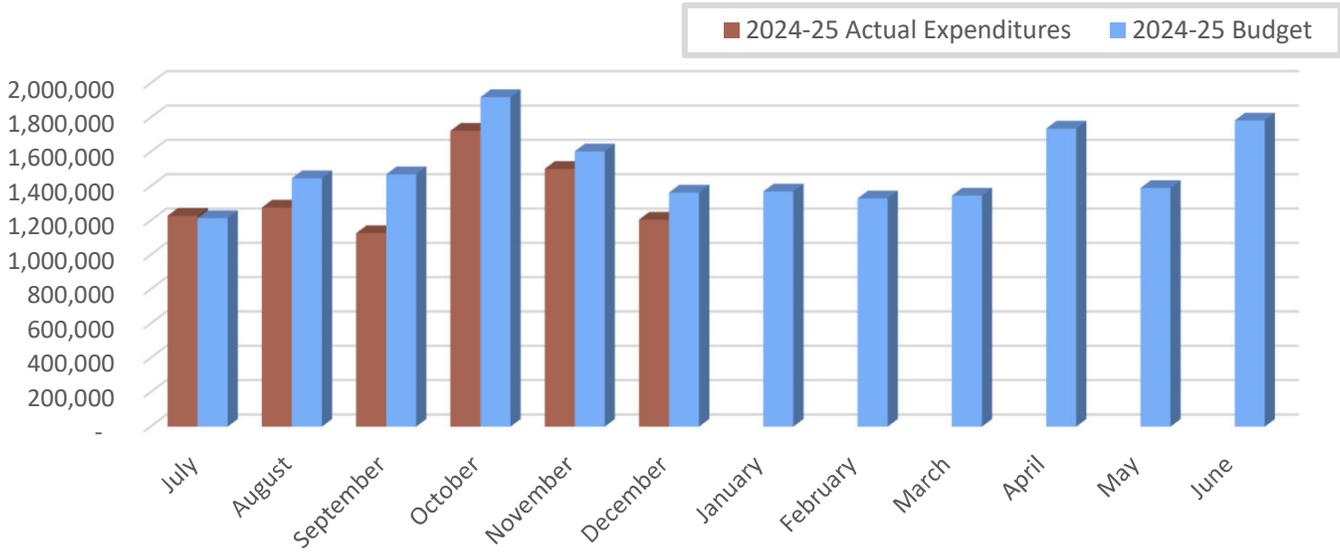
**Intergovernmental Revenues:** Below budget, attributed to the timing of the County Library contribution and grants.

**Interest:** Below budget, due to fewer funds invested in the Local Government Investment Pool (LGIP).

**Overall Performance:** Actual revenues through the second quarter of FY 2024-25 are slightly below budget, with a shortfall of **\$30,688** or **-0.42%**. This variance is minimal and largely due to timing differences and revenue trends that are expected to align with the budget as the year progresses. The actual YTD is **\$13,611** more than the FY 2023-24 actuals mainly due to timing of TPT revenue received offset by the decrease in the Town's share of State Income Tax, timing of the County library funds, and interest revenues.

# GENERAL FUND ACTIVITY: EXPENDITURES BY DEPARTMENT

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	SECOND QUARTER	SECOND QUARTER	YTD ACTUAL	YTD	YTD
		(OVER) UNDER 2024-25 BUDGET		(OVER) UNDER 2024-25 BUDGET	(OVER) UNDER 2023-24 ACTUAL
Community Services	320,663	51,506	705,449	113,975	33,374
Development Services	280,727	123,496	510,826	240,711	(27,327)
Finance	171,525	9,465	311,837	15,100	6,157
Human Resources	142,361	30,351	276,773	40,398	(24,364)
Information Technology Services	124,682	30,678	218,647	76,779	(29,925)
Municipal Court	96,235	25,282	161,402	60,405	22,558
Mayor & Council	20,513	(2,353)	41,095	1,560	251
Non-Departmental	524,117	43,118	712,531	202,889	2,498,488
Police	1,569,845	173,344	2,941,144	186,048	(466,209)
Public Works	733,814	97,070	1,445,101	108,482	(236,101)
Town Clerk	97,156	5,658	235,767	13,166	(52,848)
Town Manager	349,673	(131,442)	503,124	(104,677)	(174,833)
<b>Total (Excludes Capital)</b>	<b>4,431,311</b>	<b>456,173</b>	<b>8,063,696</b>	<b>954,836</b>	<b>1,549,221</b>

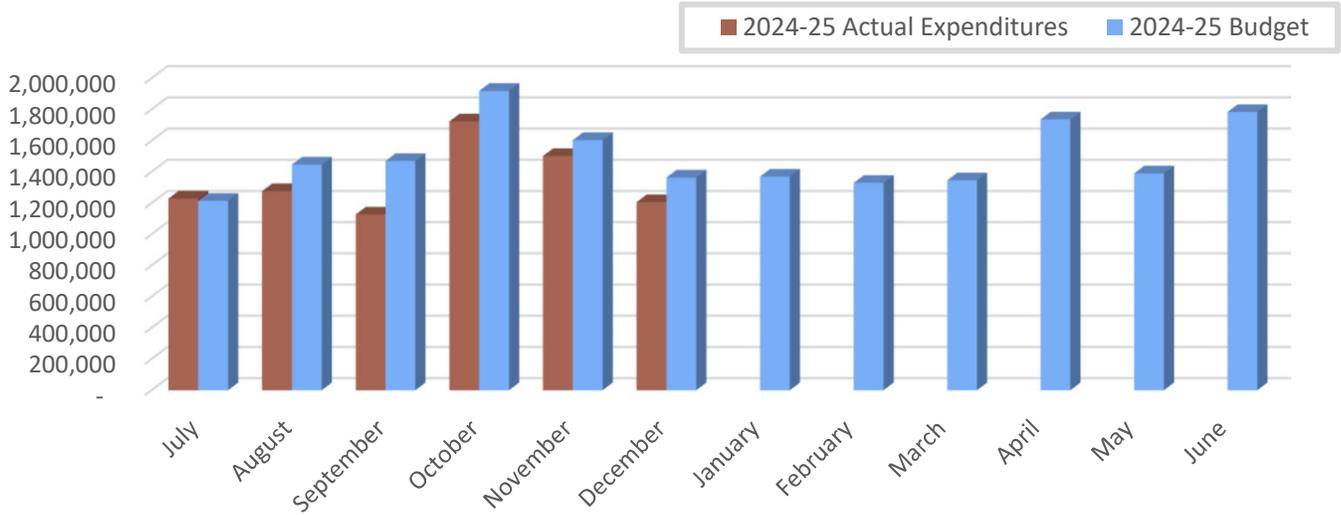
### Year-To-Date 2024-25 Variances

**Department Budgets:** Expenditures for the majority of general fund departments are trending below budget. This is primarily due to long-term, one-time projects that are in the beginning stages; zoning code update, landscape design/planning, and timing of various technology upgrades. The Town Manager's department is higher than budget due to the separation agreement with the prior Town Manager, a contingency transfer may be needed before the end of the fiscal year.

**Overall Performance:** Actual expenditures through the second quarter of FY 2024-25 are under budget, with a positive variance of **\$954,836** or **10.59%**. The actual YTD is **\$1,549,221** less than the FY 2023-24 actuals mainly due to Non-Departmental (reduced PSPRS unfunded liability payment of \$750,000, elimination of the one-time transfers to the Streets Capital Improvement Fund and the General Capital Improvement Fund of \$1,750,000, reduced transfer to the Capital Asset Replacement Fund of \$75,000, and a contingency fund decrease of \$70,745), offset by increases in personnel and operating costs throughout the other departments.

# GENERAL FUND ACTIVITY: EXPENDITURES BY TYPE

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	SECOND QUARTER	SECOND QUARTER		YTD ACTUAL	YTD	
		(OVER) UNDER 2024 25 BUDGET			(OVER) UNDER 2024 25 BUDGET	(OVER) UNDER 2023- 24 ACTUAL
Personnel	3,056,837	170,454		5,601,070	325,213	(641,179)
Operating	1,072,690	11,570		2,114,597	66,138	(439,595)
One-Time Operating	276,784	111,648		298,029	238,483	734,250
Contingency	-	162,501		-	325,002	70,745
Transfers	25,000	-		50,000	-	1,825,000
<b>Total (Excludes Capital)</b>	<b>4,431,311</b>	<b>456,173</b>		<b>8,063,696</b>	<b>954,836</b>	<b>1,549,221</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Below budget, due to staffing vacancies in Development Services, Police, Community Services, and Public Works, as well as less pro-tem Municipal Court coverage.

**Operating:** Below budget, due to the timing of repairs and maintenance, legal services, and other professional services.

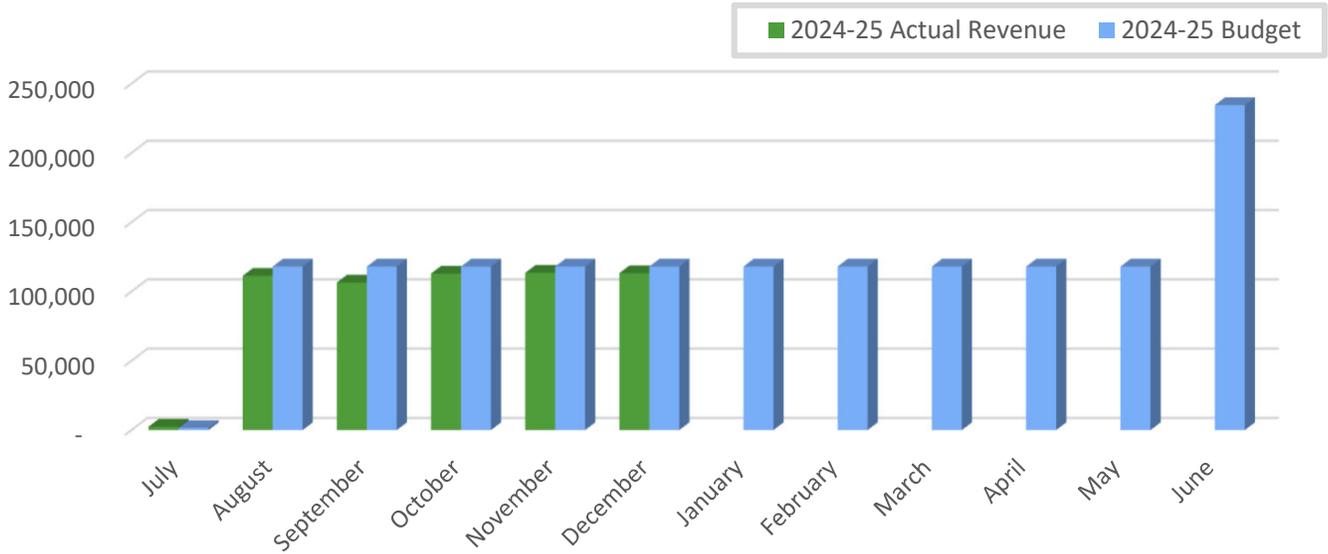
**One-Time Operating:** Below budget, due to long-term one-time projects; zoning code update, landscape design/planning, and various technology upgrades.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures through the second quarter of FY 2024-25 are under budget, with a positive variance of **\$954,836** or **10.59%**. The actual YTD is **\$1,549,221** less than the FY 2023-24 actuals mainly due less one-time operating costs, transfers, and contingency fund usage, offset by increases in personnel (new positions and COLA/Merit adjustments) and operating costs.

# HIGHWAY USERS REVENUE FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	SECOND QUARTER ACTUAL	SECOND QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Highway Users Revenue	330,133	(19,340)	545,573	(36,882)	(1,720)
Permits	640	16	1,060	(188)	537
Miscellaneous	1,675	1,426	2,099	1,601	1,599
Interest	7,262	3,512	11,288	3,788	(160)
<b>Total</b>	<b>339,710</b>	<b>(14,386)</b>	<b>560,020</b>	<b>(31,681)</b>	<b>256</b>

### Year-To-Date 2024-25 Variances

**Highway Users Revenue:** Below budget, due to lower than anticipated distributions from the State.

**Permits:** Below budget, due to slightly lower permit activity than estimates.

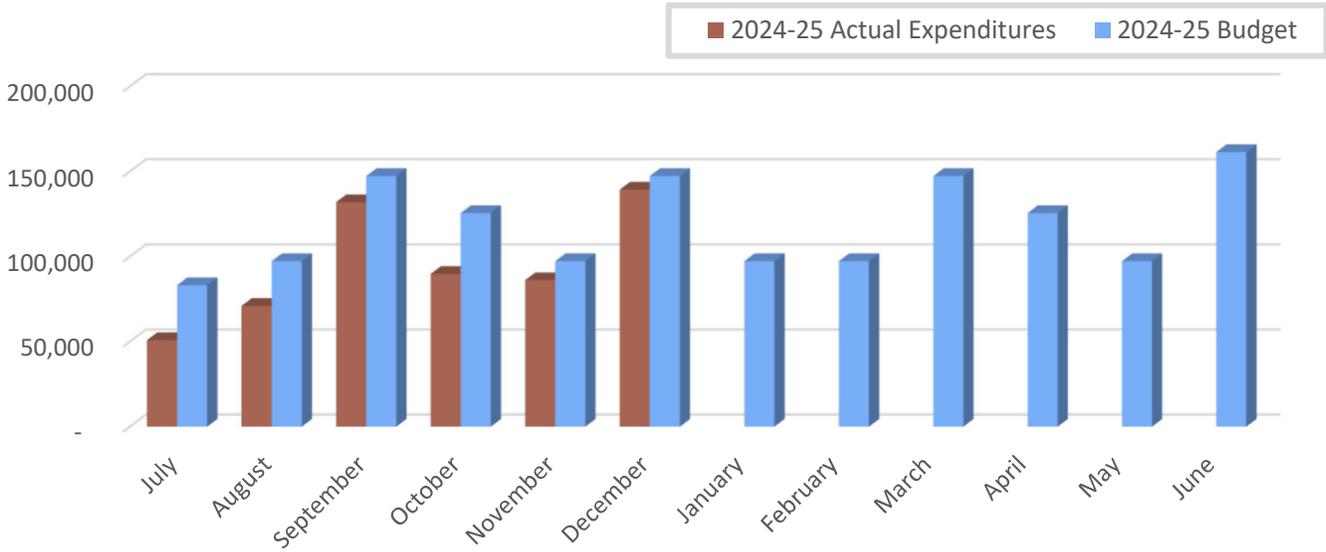
**Miscellaneous:** Above budget, attributed to receipt of restitution payments and surplus property disposal.

**Interest:** Above budget, due to slightly more funds invested in the Local Government Investment Pool (LGIP) than anticipated.

**Overall Performance:** Actual revenues through the second quarter of FY 2024-25 are close to budget, with a shortfall of **\$31,681** or **5.35%**. As this variance is over 5%, staff is monitoring the situation. The actual YTD is **\$256** more than the FY 2023-24 actuals mainly due to reduced Highway Users revenue offset by miscellaneous revenue from surplus property disposal.

# HIGHWAY USERS REVENUE FUND ACTIVITY: EXPENDITURES

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	SECOND QUARTER	SECOND QUARTER	YTD ACTUAL	YTD	YTD
		(OVER) UNDER 2024-25 BUDGET		(OVER) UNDER 2024-25 BUDGET	(OVER) UNDER 2023-24 ACTUAL
Personnel Services	189,778	8,042	338,003	15,246	(55,750)
Operating Expenditures	32,786	9,100	54,366	29,406	10,141
HWY 89 Maintenance	25,590	(10,164)	51,452	(20,600)	(1,388)
Road Materials	17,058	32,943	25,238	74,764	40,579
Transfers	50,000	-	100,000	-	-
Contingency	-	15,000	-	30,000	-
<b>Total (Excludes Capital)</b>	<b>315,212</b>	<b>54,921</b>	<b>569,059</b>	<b>128,816</b>	<b>(6,418)</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Below budget, due to staffing vacancies in Public Works - Streets.

**Operating:** Below budget, due to the timing of contract and support services.

**HWY 89 Maintenance:** Above budget, due to weed control and monthly landscaping maintenance costs.

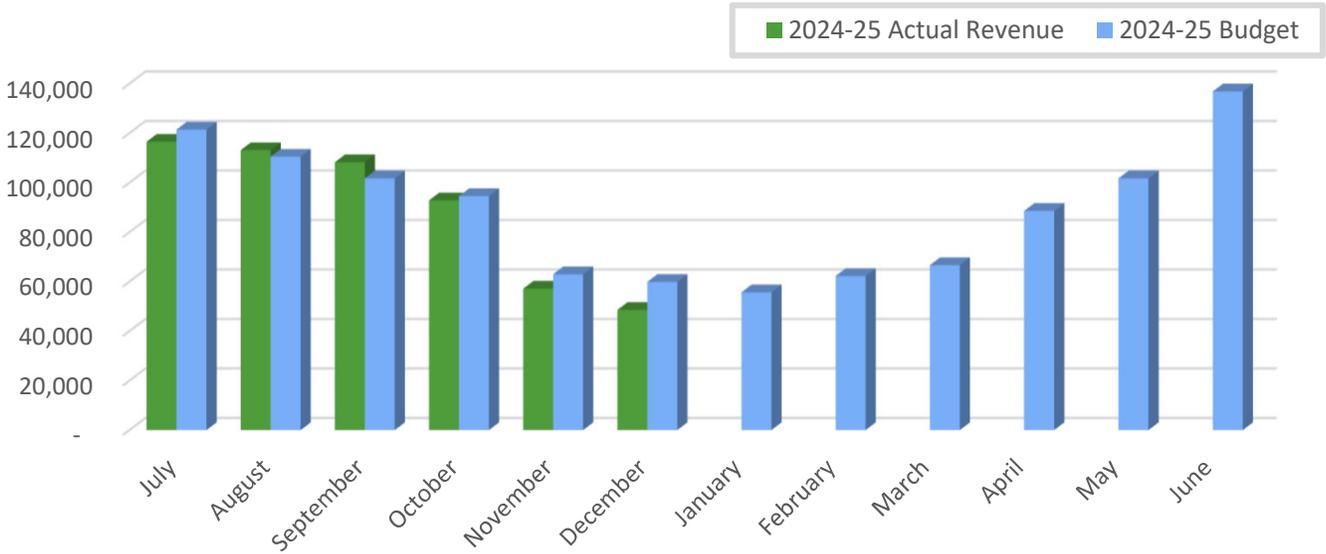
**Road Materials:** Below budget, due to the timing of when various equipment (such as guardrails) is needed.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures through the second quarter of FY 2024-25 are under budget, with a positive variance of **\$128,816** or **18.46%**. The actual YTD is **\$6,418** more than the FY 2023-24 actuals mainly due to less road materials and operating costs due to timing, offset by increases in personnel (new positions and COLA/Merit adjustments) and HWY 89 maintenance.

# WATER FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	SECOND QUARTER ACTUAL	SECOND QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Water Service Fees	165,744	16,767	429,360	15,191	63,027
Fill Station Receipts	14,386	(1,613)	30,904	(1,094)	247
Water System Buy-In Fees	14,329	(35,672)	65,279	(34,723)	65,279
Miscellaneous	4,051	1,552	10,867	5,869	8,867
<b>Total</b>	<b>198,510</b>	<b>(18,966)</b>	<b>536,410</b>	<b>(14,757)</b>	<b>137,420</b>

### Year-To-Date 2024-25 Variances

**Water Service Fees:** Above budget, due to slightly higher than anticipated water service fees.

**Fill Station Receipts:** Below budget, due to slightly lower than expected fill station use.

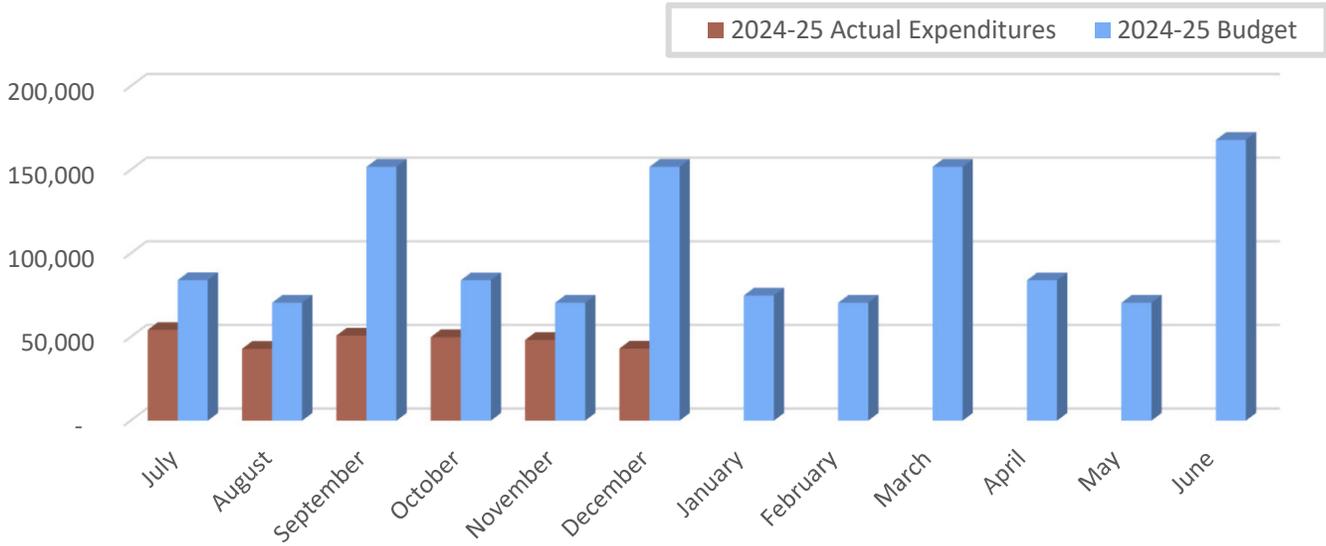
**Water System Buy-In Fees:** Below budget, attributed to slightly fewer than anticipated new home construction permits.

**Miscellaneous:** Above budget, attributed to greater than anticipated water meter fees and late fees.

**Overall Performance:** Actual revenues through the second quarter of FY 2024-25 are close to budget, with a deficit of **\$14,757** or **-2.68%**. The actual YTD is **\$137,420** more than the FY 2023-24 actuals mainly due to water service fees in the amount of \$63,027 (warmer temperatures and the rate structure increases approved in December 2023 contributed to this increase), water system buy-in fees in the amount of \$65,279 (no buy-in fees were received during the first half of the prior year), water meter fees in the amount of \$4,973 (no water meter fees were received during the second quarter of the prior year), and service administrative fees in the amount of \$3,894.

# WATER FUND ACTIVITY: EXPENDITURES

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	SECOND QUARTER	SECOND QUARTER	YTD ACTUAL	YTD	YTD
		(OVER) UNDER 2024-25 BUDGET		(OVER) UNDER 2024-25 BUDGET	(OVER) UNDER 2023-24 ACTUAL
Personnel Services	79,531	14,523	145,044	22,911	20,302
Operating Expenditures	57,891	46,428	118,758	89,880	59,427
One-Time Operating	3,960	12,717	5,489	27,865	14,976
Debt Service	-	-	20,276	-	(780)
Transfers	-	81,250	-	162,500	25,002
Contingency	-	9,999	-	19,998	-
<b>Total (Excludes Capital)</b>	<b>141,382</b>	<b>164,917</b>	<b>289,567</b>	<b>323,154</b>	<b>118,927</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Below budget, due to the allocation split between sewer and water.

**Operating:** Below budget, due to the timing of administrative indirect transfers to the general fund and system maintenance and repairs.

**One-Time Operating:** Below budget, due to the project timing of the SCADA radios and water meters.

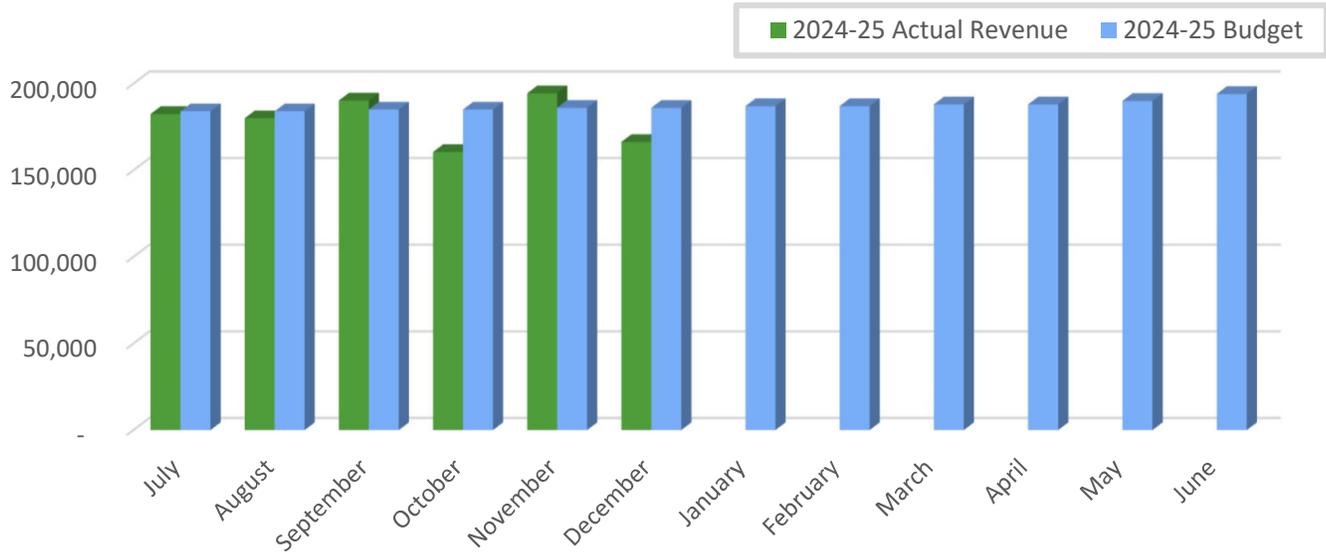
**Transfers:** Below budget, due to the match for the congressionally directed spending not being needed.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures for the first quarter of FY 2024-25 are under budget, with a positive variance of **\$323,154** or **52.74%**. The actual YTD is **\$118,927** less than the FY 2023-24 actuals mainly due to lower operating expenditures (administrative indirect transfers), lower personnel costs due to allocation split between sewer and water, and lower transfers, offset by minimally higher debt service.

# WASTEWATER FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	SECOND QUARTER ACTUAL	SECOND QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Sewer Service Fees	459,869	(9,591)	917,583	(17,337)	27,424
Sewer System Buy-In Fees	42,949	(32,051)	121,596	(28,404)	95,760
Miscellaneous	2,184	(2,817)	9,585	(417)	6,528
Interest	16,380	8,631	25,461	9,963	(194)
<b>Total (Excludes Grants)</b>	<b>521,382</b>	<b>(35,828)</b>	<b>1,074,225</b>	<b>(36,195)</b>	<b>129,518</b>

### Year-To-Date 2024-25 Variances

**Sewer Service Fees:** Below budget, due to slightly lower than anticipated sewer service fees. This has remained a 2% difference and although minimal, staff is closely watching the revenues.

**Sewer System Buy-In Fees:** Below budget, due to fewer than anticipated new home construction permits.

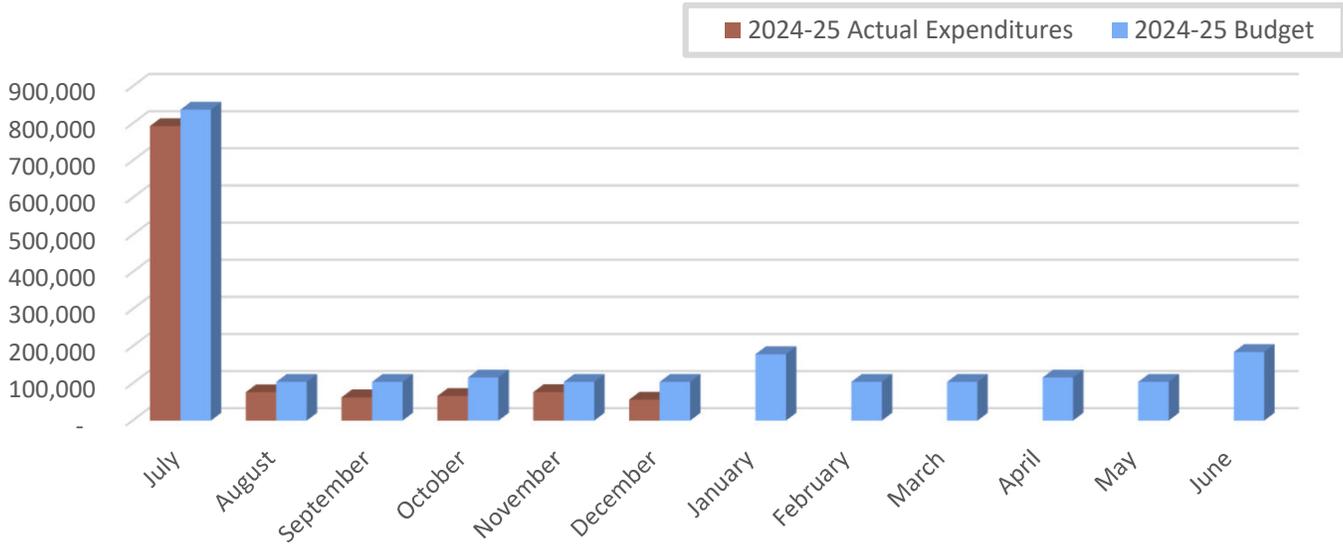
**Miscellaneous:** Below budget, attributed primarily to lower than anticipated late fee charges.

**Interest:** Above budget, attributed to greater interest than anticipated in the WIFA reserve fund.

**Overall Performance:** Actual revenues through the second quarter of FY 2024-25 are close to budget, with a shortfall of **\$36,195** or **3.26%**, primarily due to lower than expected buy-in fees. The actual YTD is **\$129,518** more than the FY 2023-24 actuals mainly due to sewer service fees in the amount of \$27,424 (more customers and the rate structure increases approved in December 2023 contributed to this increase), sewer system buy-in fees in the amount of \$95,760 (significantly less buy-in fees were received during the first half of the prior year), and service administrative fees in the amount of \$6,528, offset by less interest in the amount of \$194.

# WASTEWATER FUND ACTIVITY: EXPENDITURES

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	SECOND QUARTER	SECOND QUARTER		YTD ACTUAL	YTD	
		(OVER)	UNDER 2024-25 BUDGET		(OVER)	UNDER 2024-25 BUDGET
Personnel Services	106,805	(13,586)		192,705	(23,908)	(22,513)
Operating Expenditures	92,560	114,911		199,870	215,072	112,446
One-Time Operating	-	5,001		-	10,002	25,605
Debt Service	-	-		739,093	-	(20,897)
Contingency	-	18,750		-	37,500	-
<b>Total (Excludes Capital)</b>	<b>199,365</b>	<b>125,076</b>		<b>1,131,668</b>	<b>238,666</b>	<b>94,641</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Above budget, due to the allocation split between sewer and water.

**Operating:** Below budget, due to the timing of administrative indirect transfers to the general fund and equipment repairs and maintenance.

**One-Time Operating:** Below budget, due to the project timing of the surveillance camera project.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures through the second quarter of FY 2024-25 are under budget, with a positive variance of **\$238,666** or **17.42%**. The actual YTD is **\$94,641** less than the FY 2023-24 actuals mainly due to lower operating expenditures (administrative indirect transfers) offset by higher debt service and increases in personnel (allocation split between sewer and water; COLA/Merit adjustments).

# CAPITAL: VEHICLES/MACHINERY/EQUIPMENT

## QUARTERLY EXPENDITURES VS. BUDGET

PROJECT	FUND	FY 2024-25 BUDGET	FY 2024-25 YTD ACTUAL	COMMITTED/ OUTSTANDING PO	BUDGET AVAILABLE
Rollover - Police Vehicle Upfitting	General	140,888	44,529	-	96,359
Rollover - Dump Truck (2 Ton)	HURF	82,632	82,632	-	-
Rollover - Police Vehicle Upfitting	CA Replacement	53,212	18,180	-	35,032
Rollover - Parks Toro MDX	General	16,399	-	-	16,399
Vactor Truck <sup>1</sup>	Wastewater	625,000	-	-	625,000
Fleet Service Truck	General	180,000	-	-	180,000
Dump/Plow Truck	HURF	150,000	-	113,183	36,817
Police Vehicle Replacements - K9	CA Replacement	100,000	-	86,417	13,583
Police Vehicle - New	General	95,000	-	-	95,000
Police Vehicle Replacements	CA Replacement	81,000	48,728	11,251	21,021
Police Vehicle Replacements	CA Replacement	81,000	48,728	11,251	21,021
Police Vehicle Replacements	CA Replacement	81,000	48,728	11,252	21,020
Asphalt Patching Equipment	HURF	75,000	14,560	-	60,440
Engineering Truck Replacement	General	70,000	49,998	-	20,002
Public Works Office Furniture	General	60,000	301	-	59,699
Police Vehicle Replacements	CA Replacement	60,000	43,165	-	16,835
Fleet Lift/Hoist Equipment	General	55,000	-	49,296	5,704
Heavy Duty Equipment Trailer	HURF	50,000	-	53,549	(3,549)
Pool Facility Updates	General	40,000	8,381	24,438	7,181
Booster Pump Backup	Water	40,000	-	-	40,000
Lift Station Crane/Pump Rails	Wastewater	40,000	-	-	40,000
Virtual Host Server	General	30,000	-	-	30,000
Well Panel Relocation	Water	25,000	-	-	25,000
Flow Meters	Wastewater	20,000	-	-	20,000
Secure Key System	General	18,000	19,847	-	(1,847)
NTU Meter	Wastewater	15,000	-	-	15,000
Bases for Fields	General	11,000	891	-	10,109
<b>Total<sup>2</sup></b>		<b>2,295,131</b>	<b>428,668</b>	<b>360,637</b>	<b>1,505,826</b>

<sup>1</sup> Only will move forward once funding source is identified (grant or loan).

<sup>2</sup> Excludes rollovers that were included in FY 2024-25 budget but were completed in FY 2023-24.

# CAPITAL: PROJECTS

## QUARTERLY EXPENDITURES VS. BUDGET

PROJECT	FUND	FY 2024-25 BUDGET	FY 2024-25 YTD ACTUAL	COMMITTED/ OUTSTANDING PO	BUDGET AVAILABLE
Rollover - N Road 1 East Juniper to Perkins	HURF	729,854	522,844	206,708	302
Rollover - Plant Expansion Engineering	Wastewater	825,245	117,172	696,336	11,737
Rollover - Senior Center Kitchen Remodel	CDBG Grant	403,816	382,566	8,750	12,500
	General	277,034	180,699	98,341	(2,006)
Rollover - Perkinsville/89 Phase I	SLFRF	500,000	119,831	148,119	232,050
Rollover - Streets Modular Office Building	HURF	305,435	96,162	47,081	162,192
Rollover - Parks Maintenance Building	General CIP	100,000	-	-	100,000
Rollover - Driveway Rock	Water	22,727	267	-	22,460
	Wastewater	22,727	162	-	22,565
Plant Expansion <sup>1</sup>	Wastewater	5,050,000	-	-	5,050,000
New Well and Pump <sup>2</sup>	Water	2,400,000	-	-	2,400,000
Old Home Manor/Rodeo Rd Utility Ext. <sup>2</sup>	Wastewater	2,040,000	-	-	2,040,000
Misc. Capital Projects <sup>3</sup>	General CIP	2,000,000	-	-	2,000,000
Perkinsville/89 Phase II <sup>2</sup>	Wastewater	1,680,000	-	-	1,680,000
North Reed Road Improvements	HURF	1,037,127	10,522	12,039	1,014,566
Remodel of Old Police Building	General CIP	600,000	494,383	116,964	(11,347)
Pickleball Courts <sup>1</sup>	General CIP	500,000	-	-	500,000
Outer Loop Road Improvements	HURF	450,000	-	444,186	5,814
Land Purchase	General CIP	285,000	3,000	23,500	258,500
Town Hall Improvements	General CIP	140,450	-	-	140,450
Yavapai Drainage Projects <sup>3</sup>	General CIP	140,000	-	-	140,000
Peavine Trail	General	125,000	-	-	125,000
Annual Parking Lot Maintenance	General	100,000	-	-	100,000
Aquatics Roof	General	30,000	-	-	30,000
Annual Roofing Program	General	37,500	38,376	-	(876)
Fleet Building Remodel	General	30,000	916	29,084	-
Annual HVAC Replacement Program	General	30,000	-	29,950	50
Quonset Hut Lighting	General	20,000	12,760	-	7,240
Town Hall Split Rail Fence	General	20,000	-	9,949	10,051
Permanent Building Lights (Exterior)	General	18,000	14,086	-	3,914
Crows Nest Epoxy	General	15,000	-	-	15,000
Surge Protection Program	General	15,000	-	14,948	52
<b>Total<sup>4</sup></b>		<b>19,949,915</b>	<b>1,993,746</b>	<b>1,885,955</b>	<b>16,070,214</b>

<sup>1</sup> Only will move forward once funding source is identified (grant or loan).

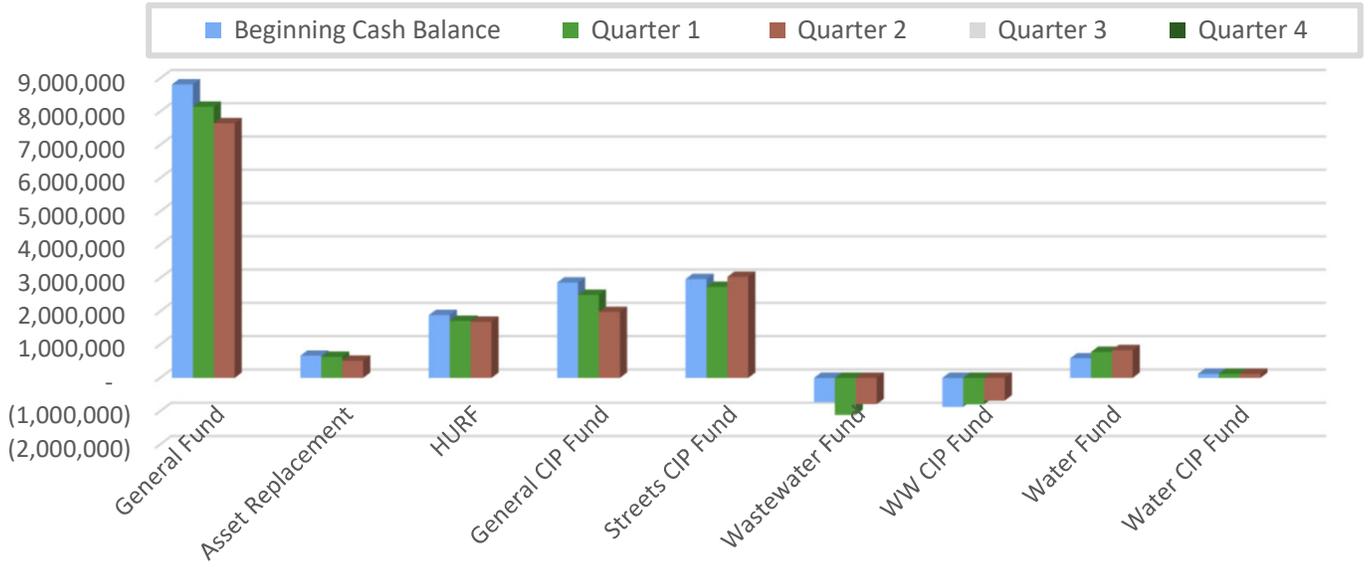
<sup>2</sup> Will not move forward at this time. Congressionally Directed Spending request that was not approved.

<sup>3</sup> Only will move forward once funding source is identified (program income or contribution).

<sup>4</sup> Excludes rollovers that were included in FY 2024-25 budget but were completed in FY 2023-24.

# FUND HEALTH: CASH BALANCES BY FUND

## QUARTERLY CASH BALANCE CHANGES



FUND	BEGINNING CASH BALANCE 07/01/2024	FY 2024-25 YTD REVENUES	FY 2024-25 YTD EXPENDITURES	ENDING CASH BALANCE 12/31/2024	\$ CHANGE IN CASH BALANCE
<b>General Fund</b>	8,820,127	7,263,357	8,434,479	7,649,005	(1,171,122)
<b>Special Revenue Funds</b>					
Capital Asset Replacement Fund	667,220	56,968	207,529	516,659	(150,561)
Cemetery Fund	(2,701)	-	-	(2,701)	-
Court Fund	131,730	14,951	12,087	134,594	2,864
Grant Fund	410,429	508,241	400,614	518,056	107,627
Highway User Revenue Fund	1,886,649	560,020	762,413	1,684,256	(202,393)
Police Impoundment Fee Fund	85,364	1,800	-	87,164	1,800
CVSLID	525	2,351	2,302	574	49
Del Sol MID	-	287	-	287	287
<b>Debt Service Funds</b>					
Revenue Bonds Fund	485,501	641,294	779,720	347,075	(138,426)
<b>Capital Project Funds</b>					
General CIP Fund	2,865,702	1,221,830	2,104,617	1,982,915	(882,787)
SLFRF Fund	283,751	-	119,831	163,920	(119,831)
Streets CIP Fund	2,970,662	600,000	533,365	3,037,297	66,635
<b>ENTERPRISE FUNDS</b>					
Wastewater Fund	(732,427)	1,074,225	1,131,830	(790,032)	(57,605)
Wastewater CIP Fund	(873,604)	310,000	117,290	(680,894)	192,710
Water Fund	589,206	536,410	289,834	835,782	246,576
Water CIP Fund	123,071	-	-	123,071	-
<b>Total</b>	<b>17,711,205</b>	<b>12,791,734</b>	<b>14,895,911</b>	<b>15,607,028</b>	<b>(2,104,177)</b>

