



# QUARTERLY FINANCIAL REPORT

## THROUGH THIRD QUARTER FY 2024-25



*Outer Loop Road Improvements*



*Reed Road Improvements*



*Luck of the Irish Bingo at the Senior Center*



*Police Lifesaving Awards*



*New Fleet Truck Hoist*

## PERFORMANCE AT-A-GLANCE

### Performance Indicators - ACTUALS vs. BUDGET

Percentage over on expenses and capital; under on revenue		
Less than 5% of budget	Between 5% and 10% of budget	Greater than 10% of budget
<b>ON TRACK</b>	<b>MONITOR</b>	<b>ACTION</b>
= No concerns noted	= Monitoring current variance	= Currently taking action on variance

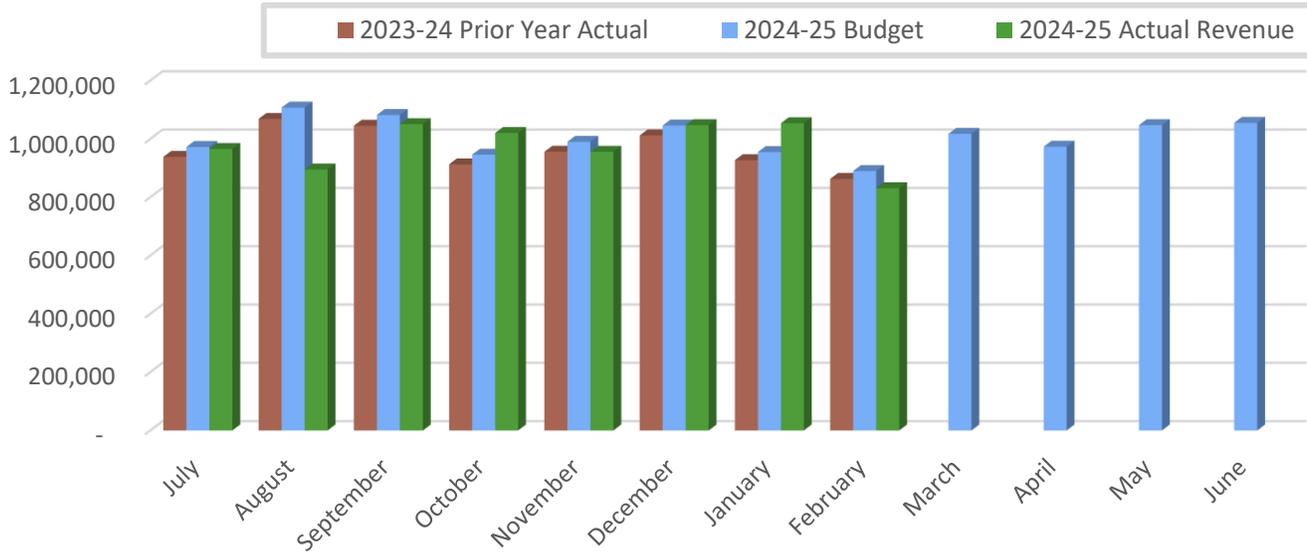
	YEAR TO DATE	PAGE
<b>TRANSACTION PRIVILEGE TAX: REVENUES</b>	<b>MONITOR*</b>	2
<b>GENERAL FUND ACTIVITY: REVENUES</b>	<b>ON TRACK</b>	3
<b>GENERAL FUND: EXPENDITURES BY DEPT.</b>	<b>ON TRACK</b>	4
<b>GENERAL FUND: EXPENDITURES BY TYPE</b>	<b>ON TRACK</b>	5
<b>HURF ACTIVITY: REVENUES</b>	<b>ON TRACK</b>	6
<b>HURF ACTIVITY: EXPENDITURES</b>	<b>ON TRACK</b>	7
<b>WATER FUND: REVENUES</b>	<b>ON TRACK</b>	8
<b>WATER FUND: EXPENSES</b>	<b>ON TRACK</b>	9
<b>WASTEWATER FUND: REVENUES</b>	<b>ON TRACK</b>	10
<b>WASTEWATER FUND: EXPENSES</b>	<b>ON TRACK</b>	11
<b>CAPITAL: VEHICLES/MACHINERY/EQUIPMENT</b>	<b>ON TRACK</b>	12
<b>CAPITAL: PROJECTS</b>	<b>ON TRACK</b>	13
<b>FUND HEALTH: CASH BALANCES BY FUND</b>	<b>ON TRACK</b>	14

\*Although this area is less than 5% variance to budget, it is being monitored due to the significance of the category.

**Note:** The financial information in this report is unaudited.

# TRANSACTION PRIVILEGE TAX: REVENUES

## QUARTERLY REVENUE RECEIPTS VS. BUDGET AND PRIOR YEAR



REVENUES	YTD 2023-24 ACTUAL	YTD 2024-25 BUDGET	YTD 2024-25 ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Commercial Rental	191,873	199,029	188,420	(10,609)	(3,453)
Construction	707,424	733,805	649,968	(83,837)	(57,456)
Food for Home Consumption	1,261,100	1,308,127	1,239,085	(69,042)	(22,015)
Online Sales	743,376	771,096	827,116	56,020	83,740
Other	404,676	419,766	450,471	30,705	45,795
Residential Rental	80,271	61,639	63,516	1,877	(16,755)
Restaurant/Bar	663,720	688,472	609,114	(79,358)	(54,606)
Retail	2,942,240	3,051,959	3,012,442	(39,517)	70,202
Use Tax	164,616	170,755	154,134	(16,621)	(10,482)
Utilities	563,937	584,966	625,314	40,348	61,377
<b>Total</b>	<b>7,723,233</b>	<b>7,989,614</b>	<b>7,819,580</b>	<b>(170,034)</b>	<b>96,347</b>

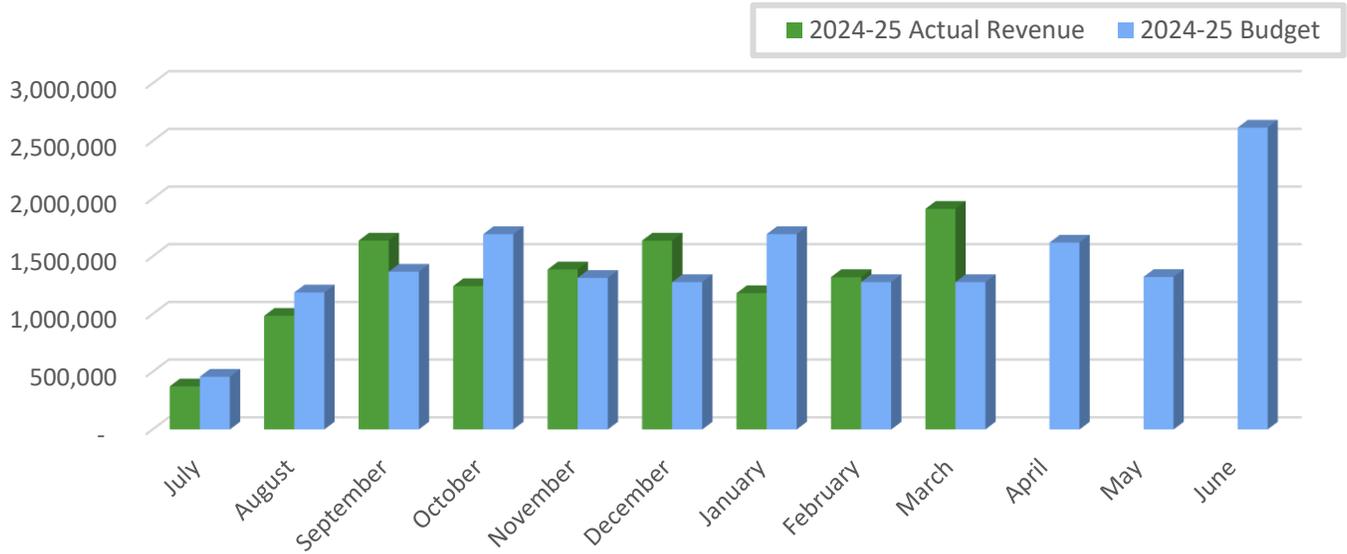
### Year-To-Date 2024-25 Variances

**Overall Performance:** Actual TPT revenues through February reporting in FY 2024-25 are under budget, with a shortfall of **\$170,034** or **-2.17%**. The actual YTD is **\$96,347** more than the FY 2023-24 actuals mainly due to higher than prior year online sales, retail, and utilities offset by lower than prior year construction revenues, food for home consumption revenues, and restaurant and bar revenues.

This variance is being closely monitored due to the importance of tax in the Town's overall revenues. The YTD variance to budget has been reduced by \$41,239 since the second quarter YTD report which is a positive indication of slight improvement.

# GENERAL FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	THIRD QUARTER ACTUAL	THIRD QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Transaction Privilege Tax (TPT)	2,343,533	79,034	5,811,026	(10,118)	470,088
Franchise Fees	102,907	156	235,462	20,209	35,545
Licenses & Permits	64,420	(30,707)	214,226	(71,155)	(68,366)
Intergovernmental - Vehicle License Tax	289,212	7,638	821,488	23,695	46,965
Intergovernmental - County Library	38,262	38,262	38,262	1,762	(7,471)
Intergovernmental - Grants	64,986	13,611	122,703	2,412	(19,048)
Intergovernmental - State Shared TPT	566,160	44,772	1,503,020	43,134	34,000
Intergovernmental - State Income Tax	734,709	816	2,204,127	2,448	(512,500)
Charges for Services	17,420	3,470	67,557	(294)	7,275
Fines & Forfeitures	48,697	6,325	138,223	22,774	29,583
Miscellaneous	19,898	16,148	91,327	80,077	48,680
Interest	124,765	(12,734)	430,905	18,408	(124,849)
<b>Total</b>	<b>4,414,969</b>	<b>166,791</b>	<b>11,678,326</b>	<b>133,352</b>	<b>(60,098)</b>

### Year-To-Date 2024-25 Variances

**Transaction Privilege Tax:** Revenue is trending slightly below budgeted projections, this is primarily due to timing of the revenues received from the State (see detailed TPT section for more information based upon actual reporting periods).

**Licenses & Permits:** Below budget, due to reduced permit activity compared to previous years.

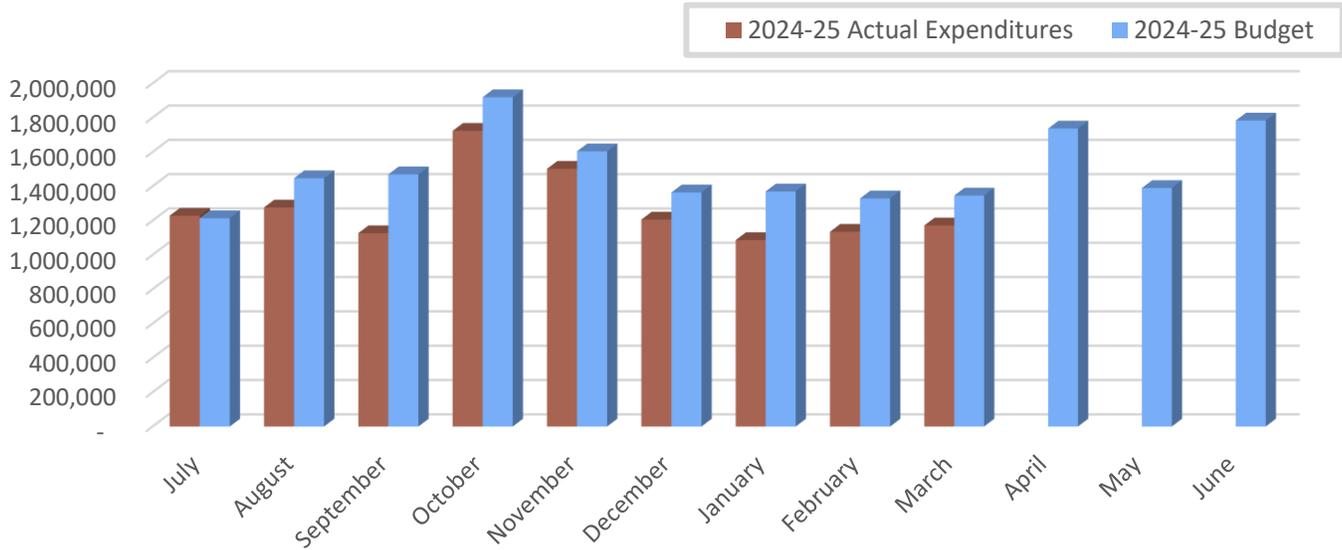
**Intergovernmental Revenues:** Above budget, primarily attributed to the Vehicle License Tax and State Shared TPT.

**Interest:** Above budget, due to greater return on investment offset by fewer funds invested in the Local Government Investment Pool (LGIP).

**Overall Performance:** Actual revenues through the third quarter of FY 2024-25 are slightly above budget, with a surplus of **\$133,352** or **1.16%**. The actual YTD is **\$60,098** less than the FY 2023-24 actuals mainly due to the decrease in the Town's share of State Income Tax, licenses and permits, and interest revenues offset by timing of TPT revenue received.

# GENERAL FUND ACTIVITY: EXPENDITURES BY DEPARTMENT

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	THIRD QUARTER ACTUAL	THIRD QUARTER (OVER) UNDER 2024-25 BUDGET	YTD ACTUAL	YTD (OVER) UNDER 2024-25 BUDGET	YTD (OVER) UNDER 2023-24 ACTUAL
Community Services	241,858	68,900	947,307	182,875	51,584
Development Services	237,494	128,791	748,320	369,502	(782)
Finance	132,891	2,629	444,728	17,729	28,970
Human Resources	131,196	37,016	407,969	77,414	(38,626)
Information Technology Services	113,872	31,292	332,519	108,071	(10,509)
Municipal Court	97,334	10,033	258,736	70,438	10,981
Mayor & Council	17,745	(1,500)	58,840	60	(1,591)
Non-Departmental	152,065	165,170	864,596	368,059	3,504,931
Police	1,440,737	(7,970)	4,381,881	178,078	(607,962)
Public Works	629,165	132,793	2,074,266	241,275	(331,035)
Town Clerk	85,434	6,012	321,201	19,178	(53,947)
Town Manager	113,881	79,007	617,005	(25,670)	(130,945)
<b>Total (Excludes Capital)</b>	<b>3,393,672</b>	<b>652,173</b>	<b>11,457,368</b>	<b>1,607,009</b>	<b>2,421,069</b>

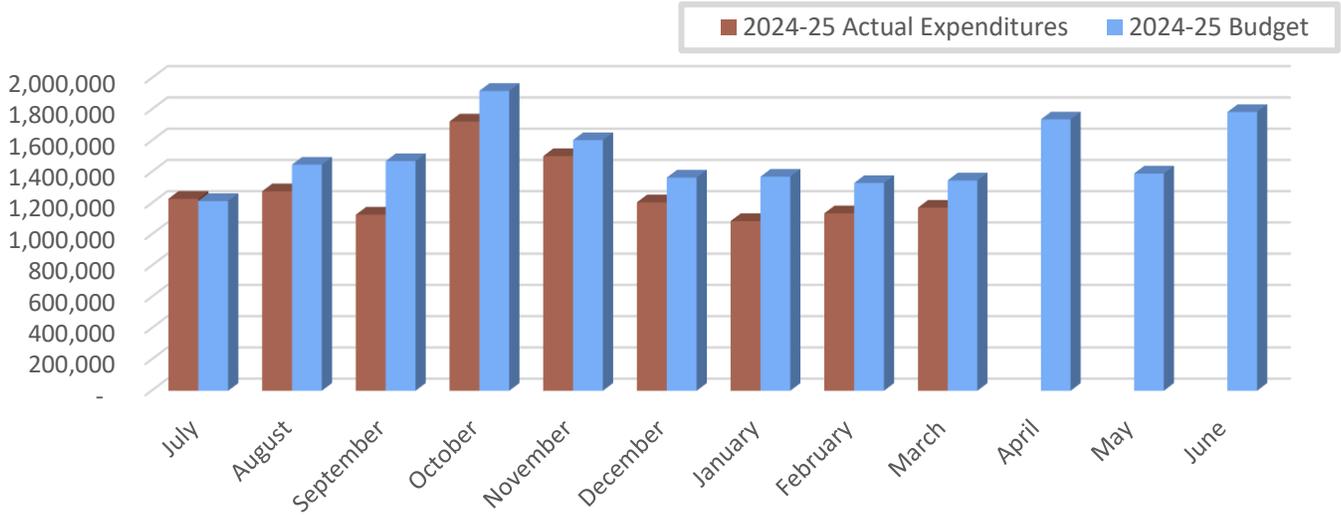
### Year-To-Date 2024-25 Variances

**Department Budgets:** Expenditures for the majority of general fund departments are trending below budget. This is primarily due to long-term, one-time projects that are in the beginning stages; zoning code update, landscape design/planning, and timing of various technology upgrades. The Town Manager's department is higher than budget due to the separation agreement with the prior Town Manager, a contingency transfer may be needed before the end of the fiscal year.

**Overall Performance:** Actual expenditures through the third quarter of FY 2024-25 are under budget, with a positive variance of **\$1,607,009** or **12.30%**. The actual YTD is **\$2,421,069** less than the FY 2023-24 actuals mainly due to Non-Departmental (reduced PSPRS unfunded liability payment of \$750,000, elimination of the one-time transfers to the Streets Capital Improvement Fund and the General Capital Improvement Fund of \$1,750,000, reduced transfer to the Capital Asset Replacement Fund of \$75,000, and a contingency fund decrease of \$70,745), offset by increases in personnel and operating costs throughout the other departments.

# GENERAL FUND ACTIVITY: EXPENDITURES BY TYPE

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	THIRD QUARTER ACTUAL	THIRD QUARTER (OVER) UNDER 2024 25 BUDGET	YTD ACTUAL	YTD (OVER) UNDER 2024 25 BUDGET	YTD (OVER) UNDER 2023-24 ACTUAL
Personnel	2,563,874	248,458	8,164,944	573,671	(722,802)
Operating	782,915	124,665	2,897,512	190,803	(455,050)
One-Time Operating	21,883	116,549	319,912	355,032	790,676
Contingency	-	162,501	-	487,503	70,745
Transfers	25,000	-	75,000	-	2,737,500
<b>Total (Excludes Capital)</b>	<b>3,393,672</b>	<b>652,173</b>	<b>11,457,368</b>	<b>1,607,009</b>	<b>2,421,069</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Below budget, due to staffing vacancies in Development Services, Police, Community Services, and Public Works, as well as less pro-tem Municipal Court coverage.

**Operating:** Below budget, due to the timing of repairs and maintenance, legal services, and other professional services.

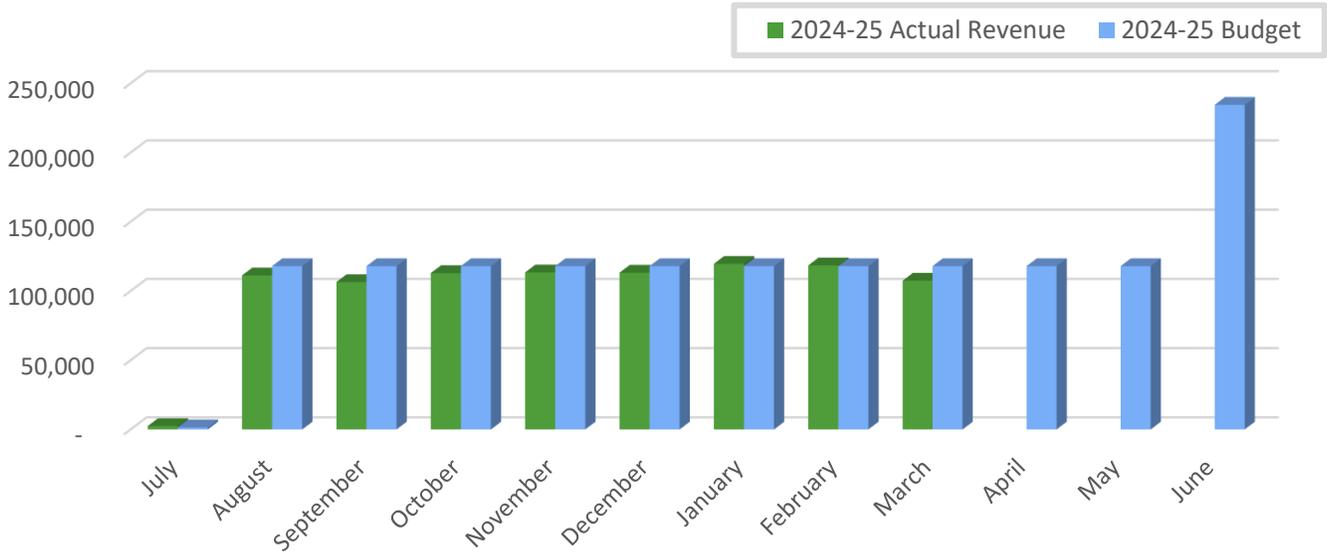
**One-Time Operating:** Below budget, due to long-term one-time projects; zoning code update, landscape design/planning, and various technology upgrades.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures through the third quarter of FY 2024-25 are under budget, with a positive variance of **\$1,607,009** or **12.30%**. The actual YTD is **\$2,421,069** less than the FY 2023-24 actuals mainly due less one-time operating costs, transfers, and contingency fund usage, offset by increases in personnel (new positions and COLA/Merit adjustments) and operating costs.

# HIGHWAY USERS REVENUE FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	THIRD QUARTER ACTUAL	THIRD QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Highway Users Revenue	339,853	(9,620)	885,426	(46,502)	4,257
Permits	520	(104)	1,580	(292)	367
Miscellaneous	400	151	2,499	1,752	(10,010)
Interest	4,917	1,167	16,205	4,955	(1,037)
<b>Total</b>	<b>345,690</b>	<b>(8,406)</b>	<b>905,710</b>	<b>(40,087)</b>	<b>(6,423)</b>

### Year-To-Date 2024-25 Variances

**Highway Users Revenue:** Below budget, due to lower than anticipated distributions from the State.

**Permits:** Below budget, due to slightly lower permit activity than estimates.

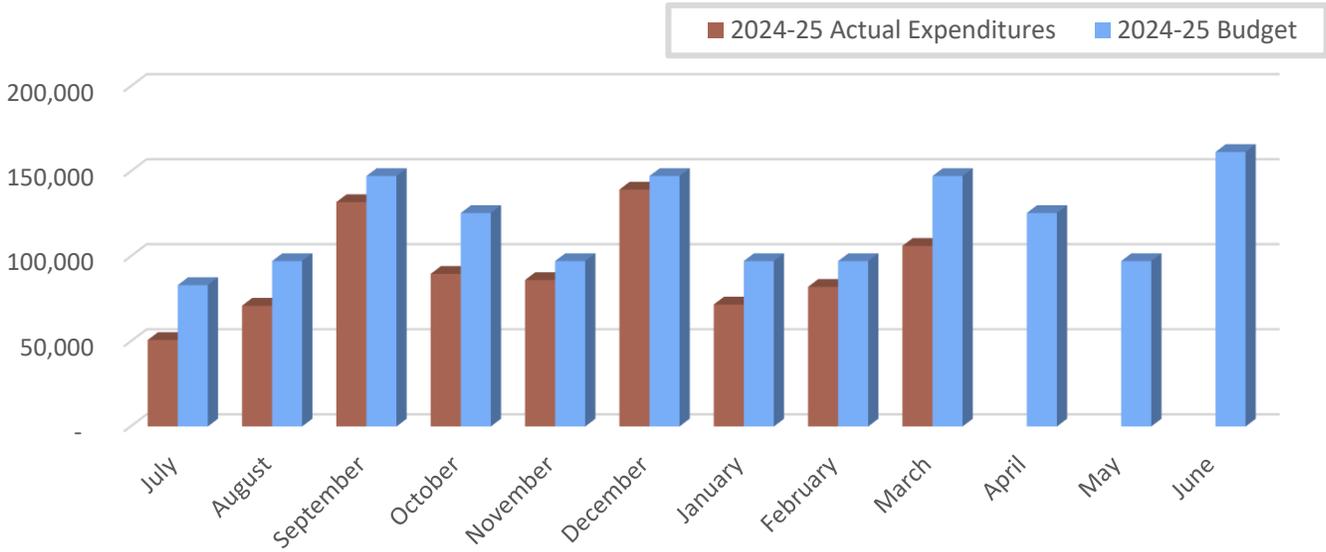
**Miscellaneous:** Above budget, attributed to receipt of restitution payments and surplus property disposal.

**Interest:** Above budget, due to slightly more funds invested in the Local Government Investment Pool (LGIP) than anticipated.

**Overall Performance:** Actual revenues through the third quarter of FY 2024-25 are close to budget, with a shortfall of **\$40,087** or **-4.24%**. This reflects an improvement of approximately 1% compared to the second quarter report. The actual YTD is **\$6,423** less than the FY 2023-24 actuals mainly due to reduced interest revenue and less miscellaneous revenue from surplus property disposal.

# HIGHWAY USERS REVENUE FUND ACTIVITY: EXPENDITURES

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	THIRD QUARTER ACTUAL	THIRD QUARTER (OVER) UNDER 2024 25 BUDGET	YTD ACTUAL	YTD (OVER) UNDER 2024 25 BUDGET	YTD (OVER) UNDER 2023-24 ACTUAL
Personnel Services	172,614	(3,054)	510,617	12,192	(91,034)
Operating Expenditures	864	41,022	55,230	70,428	37,235
HWY 89 Maintenance	25,680	(10,254)	77,132	(30,854)	(2,036)
Road Materials	10,931	39,070	36,169	113,834	47,411
Transfers	50,000	-	150,000	-	3
Contingency	-	15,000	-	45,000	-
<b>Total (Excludes Capital)</b>	<b>260,089</b>	<b>81,784</b>	<b>829,148</b>	<b>210,600</b>	<b>(8,421)</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Below budget, due to staffing vacancies in Public Works - Streets.

**Operating:** Below budget, due to the timing of contract and support services.

**HWY 89 Maintenance:** Above budget, due to weed control and monthly landscaping maintenance costs.

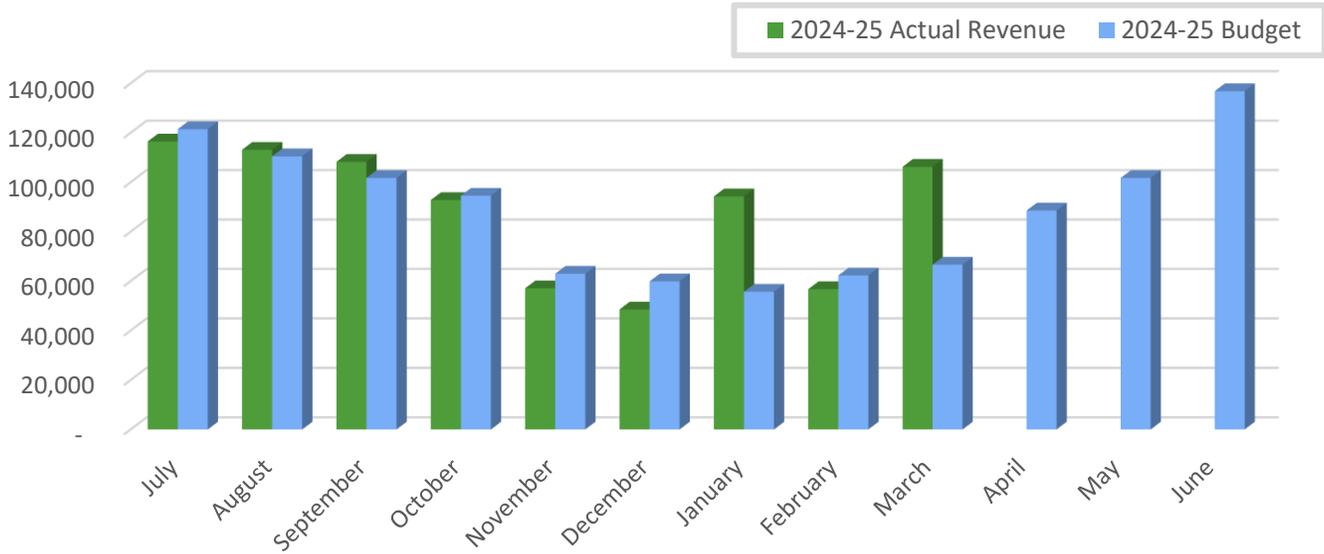
**Road Materials:** Below budget, due to the timing of when various equipment (such as guardrails) is needed.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures through the third quarter of FY 2024-25 are under budget, with a positive variance of **\$210,600** or **20.25%**. The actual YTD is **\$8,421** more than the FY 2023-24 actuals mainly due to less road materials and operating costs due to timing, offset by increases in personnel (new positions and COLA/Merit adjustments) and HWY 89 maintenance.

# WATER FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	THIRD QUARTER ACTUAL	THIRD QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Water Service Fees	147,333	31,175	576,693	46,366	117,639
Fill Station Receipts	23,812	7,813	54,716	6,719	14,080
Water System Buy-In Fees	79,343	29,342	144,622	(5,381)	128,693
Miscellaneous	6,828	4,329	17,695	10,198	(2,302)
<b>Total</b>	<b>257,316</b>	<b>72,659</b>	<b>793,726</b>	<b>57,902</b>	<b>258,110</b>

### Year-To-Date 2024-25 Variances

**Water Service Fees:** Above budget, due to slightly higher than anticipated water service fees.

**Fill Station Receipts:** Above budget, due to slightly higher than expected fill station use.

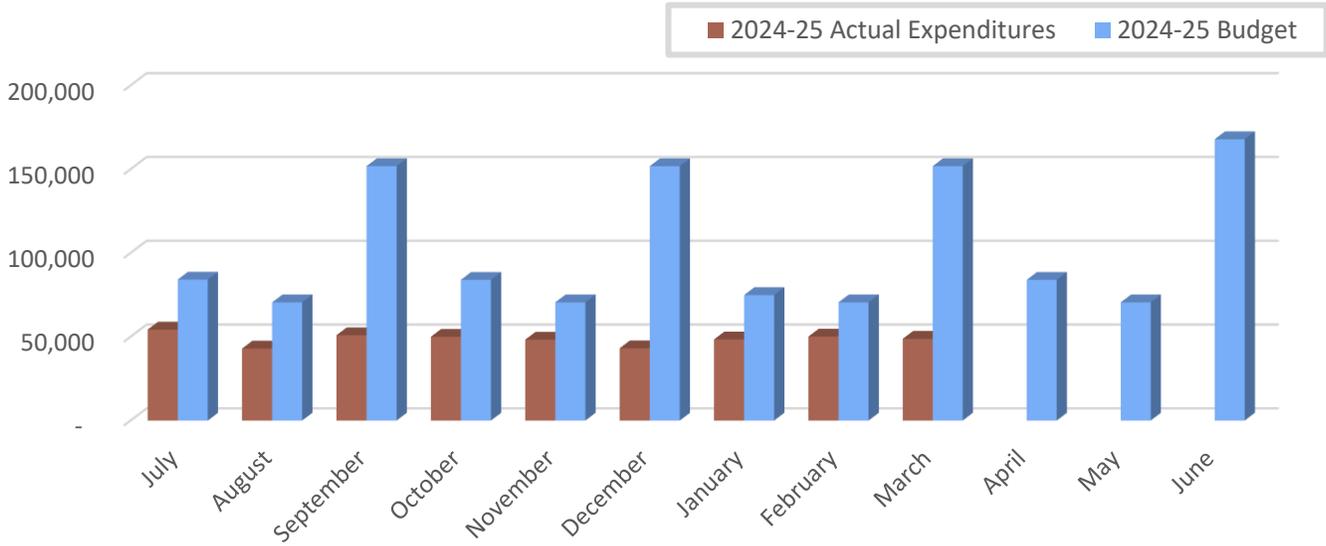
**Water System Buy-In Fees:** Below budget, attributed to slightly fewer than anticipated new home construction permits.

**Miscellaneous:** Above budget, attributed to greater than anticipated water meter fees and late fees.

**Overall Performance:** Actual revenues through the third quarter of FY 2024-25 are close to budget, with a surplus of **\$57,902** or **7.87%**. The actual YTD is **\$258,110** more than the FY 2023-24 actuals mainly due to water service fees in the amount of \$117,639 (warmer temperatures and the rate structure increases approved in December 2023 contributed to this increase), water system buy-in fees in the amount of \$128,693 (minimal buy-in fees were received during the first half of the prior year), and water meter fees and service administrative fees offset by grant revenue received in the prior year.

# WATER FUND ACTIVITY: EXPENDITURES

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	THIRD QUARTER ACTUAL	THIRD QUARTER (OVER) UNDER 2024-25 BUDGET	YTD ACTUAL	YTD (OVER) UNDER 2024-25 BUDGET	YTD (OVER) UNDER 2023-24 ACTUAL
Personnel Services	69,874	10,745	214,918	33,656	28,025
Operating Expenditures	72,068	32,251	190,826	122,131	67,429
One-Time Operating	1,330	15,347	6,819	43,212	29,173
Debt Service	4,094	254	24,370	254	(273)
Transfers	-	81,250	-	243,750	37,503
Contingency	-	9,999	-	29,997	-
<b>Total (Excludes Capital)</b>	<b>147,366</b>	<b>149,846</b>	<b>436,933</b>	<b>473,000</b>	<b>161,857</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Below budget, due to the allocation split between sewer and water.

**Operating:** Below budget, due to the timing of administrative indirect transfers to the general fund and system maintenance and repairs.

**One-Time Operating:** Below budget, due to the project timing of the SCADA radios and water meters.

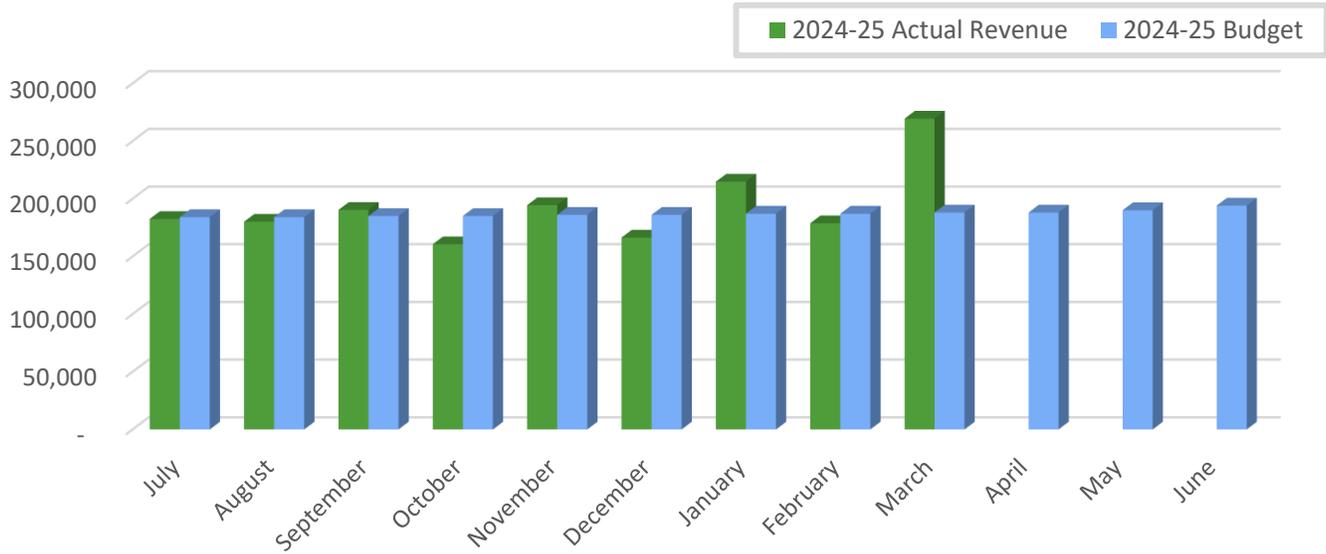
**Transfers:** Below budget, due to the match for the congressionally directed spending not being needed.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures for the third quarter of FY 2024-25 are under budget, with a positive variance of **\$473,000** or **51.98%**. The actual YTD is **\$161,857** less than the FY 2023-24 actuals mainly due to lower operating expenditures (administrative indirect transfers), lower personnel costs due to allocation split between sewer and water, and lower transfers, offset by minimally higher debt service.

# WASTEWATER FUND ACTIVITY: REVENUES

## QUARTERLY REVENUE COLLECTIONS VS. BUDGET



REVENUES	THIRD QUARTER ACTUAL	THIRD QUARTER OVER (UNDER) 2024-25 BUDGET	YTD ACTUAL	YTD OVER (UNDER) 2024-25 BUDGET	YTD OVER (UNDER) 2023-24 ACTUAL
Sewer Service Fees	476,543	2,083	1,394,126	(15,254)	50,963
Sewer System Buy-In Fees	170,993	95,993	292,589	67,589	252,265
Miscellaneous	4,507	(494)	14,092	(911)	(13,133)
Interest	11,004	3,255	36,465	13,218	(2,218)
<b>Total (Excludes Grants)</b>	<b>663,047</b>	<b>100,837</b>	<b>1,737,272</b>	<b>64,642</b>	<b>287,877</b>

### Year-To-Date 2024-25 Variances

**Sewer Service Fees:** Below budget, due to slightly lower than anticipated sewer service fees. This has remained less than a 2% difference and although minimal, staff is closely watching the revenues.

**Sewer System Buy-In Fees:** Above budget, due to more than anticipated new home construction permits.

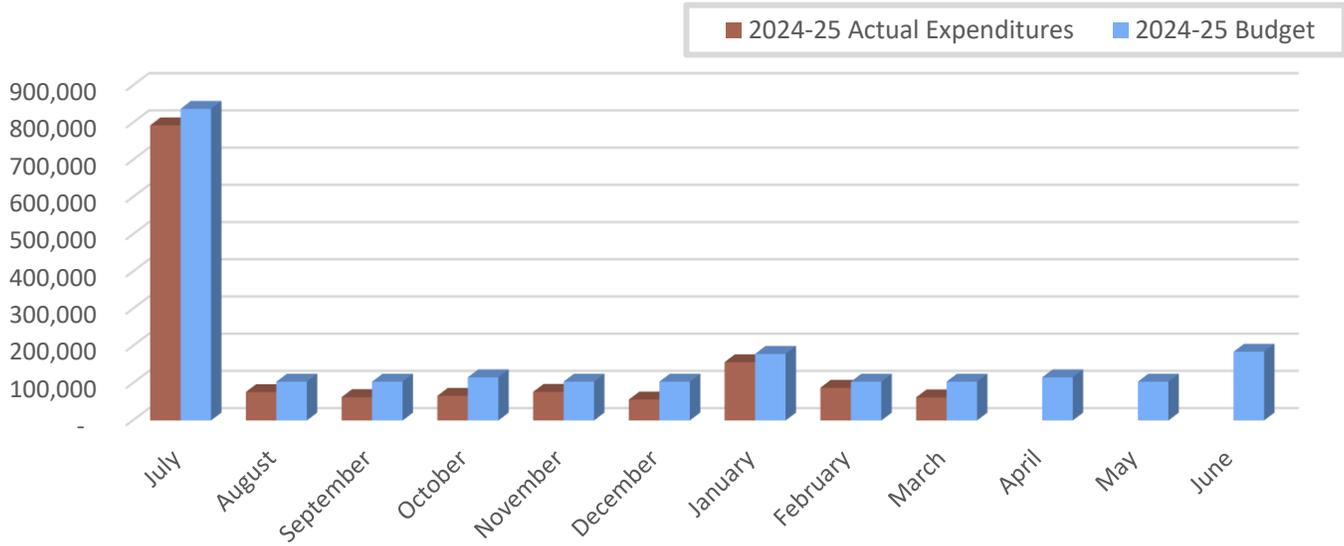
**Miscellaneous:** Below budget, attributed primarily to lower than anticipated late fee charges.

**Interest:** Above budget, attributed to greater interest than anticipated in the WIFA reserve fund.

**Overall Performance:** Actual revenues through the third quarter of FY 2024-25 are close to budget, with a surplus of \$64,642 or 3.86%, primarily due to higher than expected buy-in fees. The actual YTD is \$287,877 more than the FY 2023-24 actuals mainly due to sewer service fees in the amount of \$50,963 (more customers and the rate structure increases approved in December 2023 contributed to this increase), sewer system buy-in fees in the amount of \$252,265 (significantly less buy-in fees were received during the prior year), offset by lower service administrative fees collected and less interest in the current year.

# WASTEWATER FUND ACTIVITY: EXPENDITURES

## QUARTERLY EXPENDITURES VS. BUDGET



EXPENDITURES	THIRD QUARTER ACTUAL	THIRD QUARTER (OVER) UNDER 2024 25 BUDGET	YTD ACTUAL	YTD (OVER) UNDER 2024 25 BUDGET	YTD (OVER) UNDER 2023-24 ACTUAL
Personnel Services	96,909	(15,450)	289,614	(39,358)	(36,842)
Operating Expenditures	139,714	67,757	339,584	282,829	149,505
One-Time Operating	-	5,001	-	15,003	25,816
Debt Service	69,974	4,681	809,067	4,681	76,946
Contingency	-	18,750	-	56,250	-
<b>Total (Excludes Capital)</b>	<b>306,597</b>	<b>80,739</b>	<b>1,438,265</b>	<b>319,405</b>	<b>215,425</b>

### Year-To-Date 2024-25 Variances

**Personnel:** Above budget, due to the allocation split between sewer and water.

**Operating:** Below budget, due to the timing of administrative indirect transfers to the general fund and equipment repairs and maintenance.

**One-Time Operating:** Below budget, due to the project timing of the surveillance camera project.

**Contingency:** Below budget, no contingency funds have been used to date.

**Overall Performance:** Actual expenditures through the second quarter of FY 2024-25 are under budget, with a positive variance of **\$319,405** or **18.17%**. The actual YTD is **\$215,425** less than the FY 2023-24 actuals mainly due to lower operating expenditures (administrative indirect transfers) offset by increases in personnel (allocation split between sewer and water; COLA/Merit adjustments).

# CAPITAL: VEHICLES/MACHINERY/EQUIPMENT

## QUARTERLY EXPENDITURES VS. BUDGET

PROJECT	FUND	FY 2024-25 BUDGET	FY 2024-25 YTD ACTUAL	COMMITTED/ OUTSTANDING PO	BUDGET AVAILABLE
Rollover - Police Vehicle Upfitting	General	140,888	44,529	-	96,359
Rollover - Dump Truck (2 Ton)	HURF	82,632	82,632	-	-
Rollover - Police Vehicle Upfitting	CA Replacement	53,212	20,476	-	32,736
Rollover - Parks Toro MDX	General	16,399	-	-	16,399
Vactor Truck <sup>1</sup>	Wastewater	625,000	-	-	625,000
Fleet Service Truck	General	180,000	-	-	180,000
Dump/Plow Truck	HURF	150,000	113,183	-	36,817
Police Vehicle Replacements - K9	CA Replacement	100,000	86,417	-	13,583
Police Vehicle - New	General	95,000	-	-	95,000
Police Vehicle Replacements	CA Replacement	81,000	48,728	11,318	20,954
Police Vehicle Replacements	CA Replacement	81,000	48,728	11,318	20,954
Police Vehicle Replacements	CA Replacement	81,000	48,728	11,318	20,954
Asphalt Patching Equipment	HURF	75,000	14,560	-	60,440
Engineering Truck Replacement	General	70,000	49,998	-	20,002
Public Works Office Furniture	General	60,000	13,033	-	46,967
Police Vehicle Replacements	CA Replacement	60,000	43,165	-	16,835
Fleet Lift/Hoist Equipment	General	55,000	49,296	5,200	504
Heavy Duty Equipment Trailer	HURF	50,000	52,779	-	(2,779)
Pool Facility Updates	General	40,000	33,462	-	6,538
Booster Pump Backup	Water	40,000	303	-	39,697
Lift Station Crane/Pump Rails	Wastewater	40,000	-	-	40,000
Virtual Host Server	General	30,000	20,266	6,524	3,210
Well Panel Relocation	Water	25,000	-	-	25,000
Flow Meters	Wastewater	20,000	-	-	20,000
Secure Key System	General	18,000	19,847	-	(1,847)
NTU Meter	Wastewater	15,000	-	-	15,000
Bases for Fields	General	11,000	891	-	10,109
<b>Total<sup>2</sup></b>		<b>2,295,131</b>	<b>791,021</b>	<b>45,678</b>	<b>1,458,432</b>

<sup>1</sup> Only will move forward once funding source is identified (grant or loan).

<sup>2</sup> Excludes rollovers that were included in FY 2024-25 budget but were completed in FY 2023-24.

# CAPITAL: PROJECTS

## QUARTERLY EXPENDITURES VS. BUDGET

PROJECT	FUND	FY 2024-25 BUDGET	FY 2024-25 YTD ACTUAL	COMMITTED/ OUTSTANDING PO	BUDGET AVAILABLE
Rollover - N Road 1 East Juniper to Perkins	HURF	729,854	522,844	206,708	302
Rollover - Plant Expansion Engineering	Wastewater	825,245	286,756	527,020	11,469
Rollover - Senior Center Kitchen Remodel	CDBG Grant	403,816	391,316	4,830	7,670
	General	277,034	275,310	-	1,724
Rollover - Perkinsville/89 Phase I	SLFRF	500,000	119,831	152,499	227,670
Rollover - Streets Modular Office Building	HURF	305,435	117,517	31,778	156,140
Rollover - Parks Maintenance Building	General CIP	100,000	-	-	100,000
Rollover - Driveway Rock	Water	22,727	718	-	22,009
	Wastewater	22,727	162	-	22,565
Plant Expansion <sup>1</sup>	Wastewater	5,050,000	-	-	5,050,000
New Well and Pump <sup>2</sup>	Water	2,400,000	-	-	2,400,000
Old Home Manor/Rodeo Rd Utility Ext. <sup>2</sup>	Wastewater	2,040,000	-	-	2,040,000
Misc. Capital Projects <sup>3</sup>	General CIP	2,000,000	-	-	2,000,000
Perkinsville/89 Phase II <sup>2</sup>	Wastewater	1,680,000	-	-	1,680,000
North Reed Road Improvements	HURF	1,037,127	159,993	703,064	174,070
Remodel of Old Police Building	General CIP	600,000	588,040	1,388	10,572
Pickleball Courts <sup>1</sup>	General CIP	500,000	-	-	500,000
Outer Loop Road Improvements	HURF	450,000	-	444,186	5,814
Land Purchase	General CIP	285,000	179,801	-	105,199
Town Hall Improvements	General CIP	140,450	-	49,655	90,795
Yavapai Drainage Projects <sup>3</sup>	General CIP	140,000	-	-	140,000
Peavine Trail	General	125,000	-	-	125,000
Annual Parking Lot Maintenance	General	100,000	1,555	22,934	75,511
Aquatics Roof	General	30,000	-	-	30,000
Annual Roofing Program	General	37,500	38,376	-	(876)
Fleet Building Remodel	General	30,000	30,000	-	-
Annual HVAC Replacement Program	General	30,000	-	25,550	4,450
Quonset Hut Lighting	General	20,000	12,760	-	7,240
Town Hall Split Rail Fence	General	20,000	9,949	-	10,051
Permanent Building Lights (Exterior)	General	18,000	14,086	-	3,914
Crows Nest Epoxy	General	15,000	7,202	-	7,798
Surge Protection Program	General	15,000	9,500	5,448	52
<b>Total<sup>4</sup></b>		<b>19,949,915</b>	<b>2,765,716</b>	<b>2,175,060</b>	<b>15,009,139</b>

<sup>1</sup> Only will move forward once funding source is identified (grant or loan).

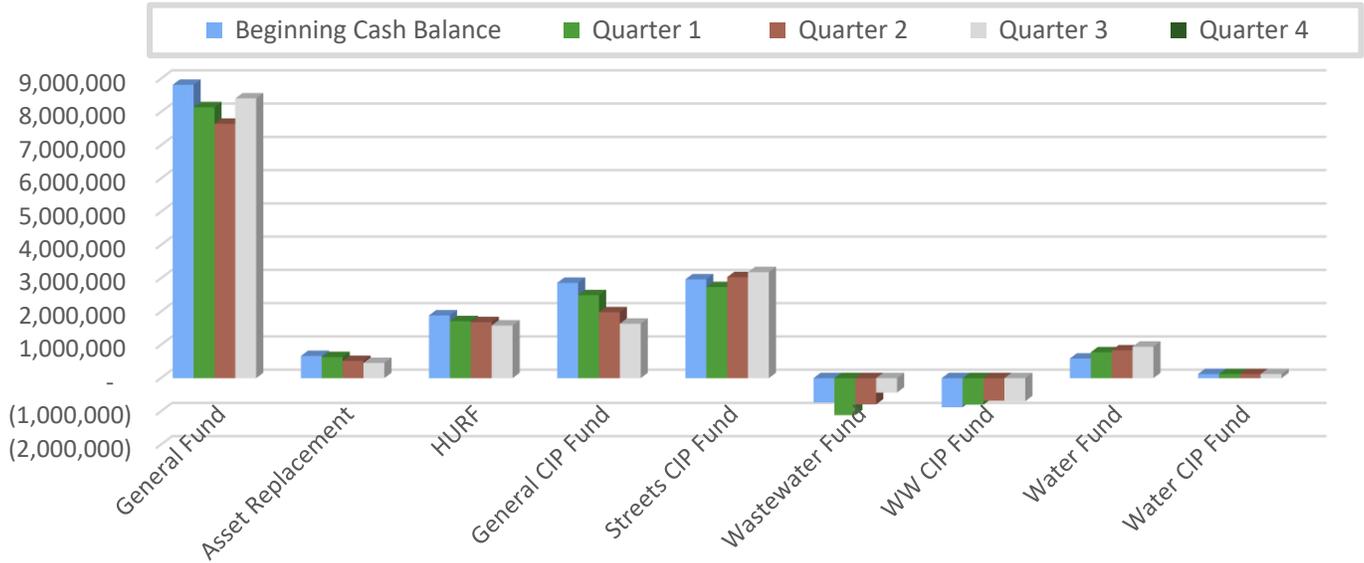
<sup>2</sup> Will not move forward at this time. Congressionally Directed Spending request that was not approved.

<sup>3</sup> Only will move forward once funding source is identified (program income or contribution).

<sup>4</sup> Excludes rollovers that were included in FY 2024-25 budget but were completed in FY 2023-24.

# FUND HEALTH: CASH BALANCES BY FUND

## QUARTERLY CASH BALANCE CHANGES



FUND	BEGINNING CASH BALANCE 07/01/2024	FY 2024-25 YTD REVENUES	FY 2024-25 YTD EXPENDITURES	ENDING CASH BALANCE 3/31/2025	\$ CHANGE IN CASH BALANCE
<b>General Fund</b>	8,820,127	11,678,326	12,087,929	8,410,524	(409,603)
<b>Special Revenue Funds</b>					
Capital Asset Replacement Fund	667,220	85,851	296,242	456,829	(210,391)
Cemetery Fund	(2,701)	-	4,100	(6,801)	(4,100)
Court Fund	131,730	21,269	17,089	135,910	4,180
Grant Fund	410,429	583,968	416,563	577,834	167,405
Highway User Revenue Fund	1,886,649	905,710	1,209,819	1,582,540	(304,109)
Police Impoundment Fee Fund	85,364	3,000	-	88,364	3,000
CVSLID	525	2,744	3,463	(194)	(719)
Del Sol MID	-	369	-	369	369
<b>Debt Service Funds</b>					
Revenue Bonds Fund	485,501	962,085	1,022,601	424,985	(60,516)
<b>Capital Project Funds</b>					
General CIP Fund	2,865,702	1,954,912	3,183,977	1,636,637	(1,229,065)
SLFRF Fund	283,751	-	119,831	163,920	(119,831)
Streets CIP Fund	2,970,662	900,000	682,837	3,187,825	217,163
<b>ENTERPRISE FUNDS</b>					
Wastewater Fund	(732,427)	1,737,272	1,438,427	(433,582)	298,845
Wastewater CIP Fund	(873,604)	465,000	286,874	(695,478)	178,126
Water Fund	589,206	793,726	437,954	944,978	355,772
Water CIP Fund	123,071	-	-	123,071	-
<b>Total</b>	<b>17,711,205</b>	<b>20,094,232</b>	<b>21,207,706</b>	<b>16,597,731</b>	<b>(1,113,474)</b>

