

Town of Chino Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	19,260,181	6,551,057	1,281,479	8,988,935	0	16,375,656	0	52,457,308
2025	Actual expenditures/expenses**	E	2	17,082,479	2,475,053	1,281,479	4,135,638	0	3,252,929	0	28,227,578
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	8,530,176	2,118,300	485,501	3,814,467	0	1,220,785	0	16,169,229
2026	Primary property tax levy	B	4	0							0
2026	Secondary property tax levy	B	5								0
2026	Estimated revenues other than property taxes	C	6	16,641,580	5,038,010	0	4,595,071	0	4,088,235	0	30,362,896
2026	Other financing sources	D	7	0	0	0	0	0	12,000,000	0	12,000,000
2026	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D	9	0	0	1,293,732	1,250,000	0	150,000	0	2,693,732
2026	Interfund Transfers (out)	D	10	0	250,000	0	2,443,732	0	0	0	2,693,732
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement								1,005,585		1,005,585
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
											0
2026	Total financial resources available		12	25,171,756	6,906,310	1,779,233	7,215,806	0	16,453,435	0	57,526,540
2026	Budgeted expenditures/expenses	E	13	18,353,135	5,263,140	1,293,732	6,308,441	0	15,497,741	0	46,716,189

Expenditure limitation comparison		2025	2026
1	Budgeted expenditures/expenses	\$ 52,457,308	\$ 46,716,189
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	52,457,308	46,716,189
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 52,457,308	\$ 46,716,189
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 52,457,308	\$ 46,716,189

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Chino Valley
Tax levy and tax rate information
Fiscal year 2026

	2025	2026
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u> 4 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
General Fund			
Local taxes			
Transaction Privilege Taxes	\$ 9,058,000	\$ 8,875,000	\$ 8,786,260
Franchise Taxes	411,000	412,500	415,110
Licenses and permits			
Building Permits	173,000	155,000	119,850
Business Licenses	70,000	67,000	70,000
Plan Check Fees	125,000	75,000	70,000
Other Licenses and Permits	12,500	6,000	6,500
Intergovernmental			
State Shared Transaction Privilege Tax	2,085,549	2,021,515	2,129,512
State Shared Income Tax	2,935,568	2,938,836	2,748,922
Vehicle License Tax	1,126,300	1,126,300	1,185,387
Yavapai County Library Funds	73,000	76,262	73,000
Police Dept Grants	67,500	70,000	75,000
Senior Nutrition Grant	125,000	125,000	125,000
Charges for services			
Engineering Fees	10,000	6,500	7,500
Senior Nutrition Program Fees	1,500	250	350
Facility Use Fees	38,000	46,000	46,000
Police Report Fees	5,000	6,750	7,500
Aquatic Center Fees	52,000	48,000	50,000
Other Charges for Services	19,800	12,000	5,074
Fines and forfeits			
Animal Control Fees	25,000	26,700	28,000
Library Fines	1,000	1,850	1,000
Court Fines and Forfeitures	140,000	143,000	140,500
Interest on investments			
Interest	550,000	555,000	500,000
Contributions			
Voluntary contributions		65	
Miscellaneous			
Sale of Fixed Assets		26,000	10,000
Miscellaneous		72,000	41,115
Total General Fund	\$ 17,104,717	\$ 16,892,528	\$ 16,641,580

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2026

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
Special revenue funds			
Highway User Revenue	\$ 1,397,894	\$ 1,397,894	\$ 1,464,860
Interest	15,000	18,000	15,000
Miscellaneous	3,500	13,000	3,500
	<u>\$ 1,416,394</u>	<u>\$ 1,428,894</u>	<u>\$ 1,483,360</u>
Miscellaneous Grants	\$ 3,500,000	\$ 305,000	\$ 3,500,000
CDBG Grant	403,816	391,316	
	<u>\$ 3,903,816</u>	<u>\$ 696,316</u>	<u>\$ 3,500,000</u>
Special Revenue Fund - Court	\$ 28,000	\$ 28,000	\$ 28,000
Special Revenue Fund - PD	5,000	3,500	5,000
Special Revenue Fund - Cemetery Maintenance	14,250		14,250
Lighting Improvement Districts #1, #2, #3	4,450	4,350	4,650
Del Sol Improvement District	2,700	465	2,750
	<u>\$ 54,400</u>	<u>\$ 36,315</u>	<u>\$ 54,650</u>
Total special revenue funds	<u>\$ 5,374,610</u>	<u>\$ 2,161,525</u>	<u>\$ 5,038,010</u>
Capital projects funds			
Capital Improvements Fund - General Fund	\$ 5,765,300	\$ 3,035,000	\$ 4,590,071
Asset Replacement Fund	40,000	13,000	5,000
	<u>\$ 5,805,300</u>	<u>\$ 3,048,000</u>	<u>\$ 4,595,071</u>
Total capital projects funds	<u>\$ 5,805,300</u>	<u>\$ 3,048,000</u>	<u>\$ 4,595,071</u>
Enterprise funds			
Water Enterprise Fund	\$ 1,063,000	\$ 1,063,000	\$ 1,091,580
Capital Improvement Fund - Water	2,000,000		
Wastewater Enterprise Fund	2,869,840	2,299,840	2,996,655
Capital Improvement Fund - Wastewater	3,100,000		
	<u>\$ 9,032,840</u>	<u>\$ 3,362,840</u>	<u>\$ 4,088,235</u>
Total enterprise funds	<u>\$ 9,032,840</u>	<u>\$ 3,362,840</u>	<u>\$ 4,088,235</u>
Total all funds	<u>\$ 37,317,467</u>	<u>\$ 25,464,893</u>	<u>\$ 30,362,896</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Other financing sources/(uses) and interfund transfers
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
General Fund				
Transfer to Cap Asset Replacement	\$ _____	\$ _____	\$ _____	\$ _____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
Special revenue funds				
HURF Transfer to Streets CIP	\$ _____	\$ _____	\$ _____	\$ 250,000
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ 250,000
Debt service funds				
Trans from General CIP	\$ _____	\$ _____	\$ 1,293,732	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ 1,293,732	\$ _____
Capital projects funds				
General CIP Trans to Water CIP	\$ _____	\$ _____	\$ _____	\$ 60,000
General CIP Trans to Wastewater CIP	_____	_____	_____	90,000
General CIP Trans to Debt Service	_____	_____	_____	1,293,732
General CIP Trans to Streets CIP	_____	_____	_____	1,000,000
Streets CIP Trans from General CIP	_____	_____	1,000,000	_____
Streets CIP Trans from HURF	_____	_____	250,000	_____
Total capital projects funds	\$ _____	\$ _____	\$ 1,250,000	\$ 2,443,732
Enterprise funds				
Water CIP Transfer from Gen CIP	\$ _____	\$ _____	\$ 60,000	\$ _____
Wastewater CIP Transfer from Gen CIP	_____	_____	90,000	_____
Water CIP	2,000,000	_____	_____	_____
Wastewater CIP	10,000,000	_____	_____	_____
Total enterprise funds	\$ 12,000,000	\$ _____	\$ 150,000	\$ _____
Total all funds	\$ 12,000,000	\$ _____	\$ 2,693,732	\$ 2,693,732

**Town of Chino Valley
Expenditures/expenses by fund
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
General Fund				
Community Services	\$ 1,978,320	\$	\$ 1,682,320	\$ 1,504,417
Development Services	1,577,176		1,244,176	1,706,924
Finance	614,071		594,071	668,130
Human Resources	687,320		611,320	678,539
Information Technology Services	707,837		607,837	680,593
Mayor and Council	81,800		74,300	81,237
Municipal Court	457,747		407,747	438,489
Non-Departmental	754,522		754,522	819,224
Police	6,522,205		6,297,205	5,983,855
Public Works	3,953,580		3,574,580	3,666,947
Town Clerk	469,006		449,506	483,541
Town Manager	866,895		784,895	707,239
Contingency	650,000	(60,298)		934,000
Total General Fund	\$ 19,320,479	\$ (60,298)	\$ 17,082,479	\$ 18,353,135
Special revenue funds				
Highway User Revenue Fund	\$ 2,108,791	\$	\$ 1,620,291	\$ 1,588,215
Miscellaneous Grants Fund	3,500,000		305,000	3,636,025
CDGB Grant	403,816		403,816	
Special Revenue Fund - Court	17,200		17,200	17,200
Special Revenue Fund - Police	5,000			5,000
Special Rev Fund - Cemetery	9,300		4,100	9,300
Lighting Improvement Districts	4,350		4,350	4,650
Del Sol Improvement District	2,600		465	2,750
SLFRF	500,000		119,831	
Total special revenue funds	\$ 6,551,057	\$	\$ 2,475,053	\$ 5,263,140
Debt service funds				
Debt Service Fund	\$ 1,281,479	\$	\$ 1,281,479	\$ 1,293,732
Total debt service funds	\$ 1,281,479	\$	\$ 1,281,479	\$ 1,293,732
Capital projects funds				
General Fund CIP	\$ 5,194,455	\$ 60,298	\$ 1,719,455	\$ 3,308,441
Asset Replacement Fund	634,976		406,212	
Streets CIP	3,099,206		2,009,971	3,000,000
Total capital projects funds	\$ 8,928,637	\$ 60,298	\$ 4,135,638	\$ 6,308,441
Enterprise funds				
Water Enterprise Fund	\$ 995,044	\$	\$ 840,044	\$ 824,736
Water CIP	2,400,000			2,175,000
Wastewater Enterprise Fund	2,885,367		1,987,640	2,792,564
Wastewater CIP	10,095,245		425,245	9,705,441
Total enterprise funds	\$ 16,375,656	\$	\$ 3,252,929	\$ 15,497,741
Total all funds	\$ 52,457,308	\$	\$ 28,227,578	\$ 46,716,189

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Expenditures/expenses by department
Fiscal year 2026

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2025	2025	2025	2026
Community Services:				
General Fund	\$ 1,978,320	\$	\$ 1,682,320	\$ 1,504,417
Department total	\$ 1,978,320	\$	\$ 1,682,320	\$ 1,504,417
Development Services:				
General Fund	\$ 1,577,176	\$	\$ 1,244,176	\$ 1,706,924
Department total	\$ 1,577,176	\$	\$ 1,244,176	\$ 1,706,924
Finance:				
General Fund	\$ 614,071	\$	\$ 594,071	\$ 668,130
Department total	\$ 614,071	\$	\$ 594,071	\$ 668,130
Human Resources:				
General Fund	\$ 687,320	\$	\$ 611,320	\$ 678,539
Department total	\$ 687,320	\$	\$ 611,320	\$ 678,539
Information Technology Services:				
General Fund	\$ 707,837	\$	\$ 607,837	\$ 680,593
Department total	\$ 707,837	\$	\$ 607,837	\$ 680,593
Mayor and Council:				
General Fund	\$ 81,800	\$	\$ 74,300	\$ 81,237
Department total	\$ 81,800	\$	\$ 74,300	\$ 81,237
Municipal Court:				
General Fund	\$ 457,747	\$	\$ 407,747	\$ 438,489
Special Rev Fund - Court	17,200	\$	17,200	17,200
Department total	\$ 474,947	\$	\$ 424,947	\$ 455,689
Non-Departmental:				
General Fund	\$ 1,404,522	\$	\$ 754,522	\$ 1,753,224
Miscellaneous Grants Fund	3,500,000	\$	305,000	3,636,025
CDGB Grant	403,816	\$	403,816	\$
SLFRF	500,000	\$	119,831	\$
Debt Service Fund	1,281,479	\$	1,281,479	1,293,732
General Fund CIP	5,194,455	\$	1,719,455	3,308,441
Asset Replacement Fund	634,976	\$	406,212	\$
Department total	\$ 12,919,248	\$	\$ 4,990,315	\$ 9,991,422
Police:				
General Fund	\$ 6,522,205	\$	\$ 6,297,205	\$ 5,983,855
Special Rev Fund - Police	5,000	\$	\$	5,000
Department total	\$ 6,527,205	\$	\$ 6,297,205	\$ 5,988,855

Town of Chino Valley
Expenditures/expenses by department
Fiscal year 2026

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2025	2025	2025	2026
Public Works:				
General Fund	\$ 3,953,580	\$	\$ 3,574,580	\$ 3,666,947
Highway User Revenue Fund	2,108,791		1,620,291	1,588,215
Streets CIP	3,099,206		2,009,971	3,000,000
Special Rev Fund - Cemetery	9,300		4,100	9,300
Department total	\$ 9,170,877	\$	\$ 7,208,942	\$ 8,264,462
Town Clerk:				
General Fund	\$ 469,006	\$	\$ 449,506	\$ 483,541
Department total	\$ 469,006	\$	\$ 449,506	\$ 483,541
Town Manager:				
General Fund	\$ 866,895	\$	\$ 784,895	\$ 707,239
Department total	\$ 866,895	\$	\$ 784,895	\$ 707,239
Water:				
Water Enterprise Fund	\$ 995,044	\$	\$ 840,044	\$ 824,736
Water CIP	2,400,000			2,175,000
Department total	\$ 3,395,044	\$	\$ 840,044	\$ 2,999,736
Wastewater:				
Wastewater Enterprise Fund	\$ 2,885,367	\$	\$ 1,987,640	\$ 2,792,564
Wastewater CIP	10,095,245		425,245	9,705,441
Department total	\$ 12,980,612	\$	\$ 2,412,885	\$ 12,498,005
Improvement Districts:				
Lighting Improvement Districts	\$ 4,350	\$	\$ 4,350	\$ 4,650
Del Sol Improvement District	2,600		465	2,750
Department total	\$ 6,950	\$	\$ 4,815	\$ 7,400
Total all funds	\$ 52,457,308	\$	\$ 28,227,578	\$ 46,716,189

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Full-time employees and personnel compensation
Fiscal year 2026

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2026	2026	2026	2026	2026	2026
General Fund	122.8	\$ 8,603,581	\$ 1,155,317	\$ 1,386,928	\$ 905,014	\$ 12,050,840
Special revenue funds						
Highway User Revenue Fund	9.0	\$ 479,270	\$ 55,112	\$ 134,052	\$ 90,531	\$ 758,965
Grant Fund	1.0	75,275	16,944	17,796	10,775	120,790
Total special revenue funds	10.0	\$ 554,545	\$ 72,056	\$ 151,848	\$ 101,306	\$ 879,755
Enterprise funds						
Water Enterprise	3.5	\$ 258,902	\$ 29,262	\$ 46,584	\$ 30,970	\$ 365,718
Wastewater Enterprise	3.5	258,902	29,262	46,584	30,970	365,718
Total enterprise funds	7.0	\$ 517,804	\$ 58,524	\$ 93,168	\$ 61,940	\$ 731,436
Total all funds	139.8	\$ 9,675,930	\$ 1,285,897	\$ 1,631,944	\$ 1,068,260	\$ 13,662,031

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Street Lighting Improvement Districts

Statement of Estimates and Expenses

Fiscal Year - 2025/2026

Co. No.	Dist. No.	Town ID No.	Town ID Name	A 2024/2025 Estimated Actual Expenses	B 2024/2025 Levy Request	C 2024/2025 Difference on Expenses vs. Levy	D 2025/2026 Projected Expenses	E 2025/2026 Levy Request
	13004	CVSLID 1	Chino Valley, Arizona, CVSLID #1 Lighting Improvement District	\$ 2,257	\$ 2,200	\$ (57)	\$ 2,300	\$ 2,300
	13005	CVSLID 2	Chino Valley, Arizona, CVSLID #2 Lighting Improvement District	\$ 1,215	\$ 1,100	\$ (115)	\$ 1,220	\$ 1,220
	13006	CVSLID 3A	Chino Valley, Arizona, CVSLID #3A Lighting Improvement District	\$ 1,107	\$ 1,050	\$ (57)	\$ 1,130	\$ 1,130
Total				\$ 4,579	\$ 4,350		\$ 4,650	\$ 4,650

EXHIBIT "A"

TOWN OF CHINO VALLEY, ARIZONA
Maintenance Improvement Districts

Statement of Estimates and Expenses

Fiscal Year - 2025/2026

Co. No.	Dist. No.	Town ID No.	Town ID Name	A 2024/2025 Estimated Actual Expenses	B 2024/2025 Levy Request	C 2024/2025 Difference on Expenses vs. Levy	D 2025/2026 Projected Expenses	E 2025/2026 Levy Request
	28290	MID-2022-001	Chino Valley, Arizona, Del Sol Maintenance Improvement District	\$ 2,600	\$ 2,600	\$ -	\$ 2,750	\$ 2,750
Total				\$ 2,600	\$ 2,600		\$ 2,750	\$ 2,750