

Mayor's Report- General Obligation Bond Facts

Since the General Obligation Bond is a popular topic of conversation nowadays, I checked with our town attorney to see what I could say on the subject. As most of you already know, we are not allowed to use town resources to campaign for or against the bond issue. We are only allowed to provide facts.

#1 Approximately one year ago, the Chino Valley Town Council and town staff began looking at possible long term solutions to the ongoing drain of the General Fund by our Water and Sewer Enterprise funds.

#2 On April 8th 2014, the Council appointed a handful of citizens and business owners to the State Route 89 Utility Project Citizen's Committee, and directed them to research the subject, and give us a recommendation on a possible issuance of a General Obligation Bond.

#3 The Citizen's Bond Committee (as it came to be called) met several times and on May 13th, 2014 presented their recommendation to the Town Council.

#4 Upon receiving the recommendation, the Council then voted to place the issue before the voters on the November ballot. This action by Council neither endorsed nor opposed the ballot measure- it was simply a move to allow the citizens of the town an opportunity to approve or disapprove the measure.

#5 Now, please understand: whether the bond issue passes or fails, the council still has some tough decisions ahead of them. How you (the citizens) vote will determine what tools we (the Council) have in hand to address those challenges. If you say "deal with those challenges without the bond", then we will deal with them without the bond. If you say "deal with those challenges with the bond", then we deal with them with the bond. You citizens are in the driver's seat.

#6 Please read the pamphlet, think about the pros and cons (both short term and long term), and then get out and vote. This is your town- please take the time to participate in its future.