

Official Budget Forms

Town of Chino Valley

Fiscal Year 2024

Town of Chino Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal Year 2024

Fiscal year	S c h	Description	Funds										Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprises Funds Available	Internal/Service Funds				
2023	E 1	Adopted/adjusted budgeted expenditures/expenses*	14,425,900	13,281,500	1,384,500	8,051,000	0	5,901,200	0	0	0	43,044,100	
2023	E 2	Actual expenditures/expenses**	13,586,100	4,088,700	1,384,500	4,868,500	0	2,982,200	0	0	0	26,910,000	
2023	3	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	12,566,285	2,279,155	483,750	10,135,752	0	12,771,403	0	0	0	38,236,345	
2023	B 4	Primary property tax levy	0	0	0	0	0	0	0	0	0	0	
2023	B 5	Secondary property tax levy	0	0	0	0	0	0	0	0	0	0	
2023	C 6	Estimated revenues other than property taxes	17,911,000	4,954,100	0	5,292,000	0	6,135,000	0	0	0	34,292,100	
2023	D 7	Other financing sources	0	0	0	0	0	1,000,000	0	0	0	1,000,000	
2023	D 8	Other financing (uses)	0	0	0	0	0	1,000,000	0	0	0	1,000,000	
2023	D 9	Interfund transfers in	400,000	2,700,000	0	2,028,000	0	550,000	0	0	0	5,678,000	
2023	D 10	Interfund Transfers (out)	5,428,000	200,000	0	0	0	50,000	0	0	0	5,678,000	
2023		Line 11: Reduction for fund balance reserved for future budget year expenditures											
		Maintained for future debt retirement											
		Maintained for future capital projects											
		Maintained for future financial stability											
2023	12	Total financial resources available	25,449,285	9,733,255	483,750	17,455,752	0	19,406,403	0	0	0	72,528,445	
2023	E 13	Budgeted expenditures/expenses	17,267,300	14,092,400	1,278,000	6,214,000	0	5,298,800	0	0	0	44,150,500	

Expenditure limitation comparison		2022	2023
1	Budgeted expenditures/expenses	\$ 46,544,100	\$ 45,150,500
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	46,544,100	45,150,500
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 46,544,100	\$ 45,150,500
6	EEC expenditure limitation		

* The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

** Includes expenditure/expense adjustments approved in the current year from Schedule E.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Chino Valley
Tax levy and tax rate information
Fiscal Year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
<u>Property tax judgment</u>	_____	_____
B. Secondary property taxes	_____	_____
<u>Property tax judgment</u>	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	_____
(2) Prior years' levies	_____	_____
(3) Total primary property taxes	\$ _____	_____
B. Secondary property taxes		
(1) Current year's levy	\$ _____	_____
(2) Prior years' levies	_____	_____
(3) Total secondary property taxes	\$ _____	_____
C. Total property taxes collected	\$ _____	_____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(2) Secondary property tax rate	_____	_____
<u>Property tax judgment</u>	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u> 3 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Sales Taxes	\$ 7,910,900	\$ 8,890,700	\$ 9,157,100
Franchise Taxes	141,500	309,600	407,000
Licenses and permits			
Building Permits	325,000	435,600	350,000
Business Licenses	65,000	42,700	66,000
Plan Check Fees	150,000	130,600	125,000
Other Licenses and Permits	22,500	16,800	21,500
Intergovernmental			
State Shared Sales Tax	1,864,000	2,079,800	2,031,000
State Shared Income Tax	2,513,000	2,559,500	3,600,000
Vehicle License Tax	1,079,000	1,051,700	1,158,000
Yavapai County Library Funds	96,000	104,900	76,300
Police Dept Grants	7,500	2,700	7,500
Senior Nutrition Grant	115,000	120,600	125,000
Charges for services			
Engineering Fees	1,000	22,900	20,000
Senior Nutrition Program Fees	5,000	1,200	1,000
Facility Use Fees	27,000	22,000	25,000
Police Report Fees	4,000	5,600	5,000
Aquatic Center Fees	70,000	58,400	57,000
Other Charges for Services	28,000	16,100	11,600
Fines and forfeits			
Animal Control Fees	27,000	23,000	25,000
Library Fines	2,000	1,100	2,000
Court Fines and Forfeitures	130,000	156,400	140,000
Interest on investments			
Interest	2,000	486,000	500,000
Contributions			
Senior Center Thrift Store	500		
Total General Fund	\$ 14,585,900	\$ 16,537,900	\$ 17,911,000
Special revenue funds			
Highway User Revenue	\$ 1,360,000	\$ 1,335,000	1,400,000
Interest	1,000	13,000	10,000
Miscellaneous	2,500	3,200	2,500
	\$ 1,363,500	\$ 1,351,200	1,412,500
Miscellaneous Grants	\$ 3,500,000	\$ 200,000	3,500,000
Cares Act Funding	485,000	485,000	
CDBG Grant	349,000	348,000	
	\$ 4,334,000	\$ 1,033,000	3,500,000
Special Revenue Fund-Court	\$ 24,500	\$ 33,200	25,500
Special Revenue Fund-PD	12,000	12,800	12,000
Lighting Improvement Districts #1, #2, #3	4,100	4,100	4,100
	\$ 40,600	\$ 50,100	\$ 41,600
Total special revenue funds	\$ 5,738,100	\$ 2,434,300	\$ 4,954,100

Town of Chino Valley
Revenues other than property taxes
Fiscal Year 2024

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Capital projects funds			
Capital Improvements Fund - General Fund	\$ 5,269,800	\$ 2,968,000	5,287,000
Capital Improvements Fund - Roads			
Asset Replacement Fund	4,000	85,700	5,000
	\$ 5,273,800	\$ 3,053,700	\$ 5,292,000
Total capital projects funds	\$ 5,273,800	\$ 3,053,700	\$ 5,292,000
Enterprise funds			
Water Enterprise Fund	\$ 1,017,400	\$ 938,200	1,021,000
Capital Improvement Fund - Water	2,000,000		2,000,000
Sewer Enterprise Fund	2,134,500	2,044,000	2,114,000
Capital Improvement Fund - Sewer	400,000		1,000,000
	\$ 5,551,900	\$ 2,982,200	\$ 6,135,000
Total enterprise funds	\$ 5,551,900	\$ 2,982,200	\$ 6,135,000
Total all funds	\$ 31,149,700	\$ 25,008,100	\$ 34,292,100

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Chino Valley
Other financing sources/(uses) and interfund transfers
Fiscal Year 2024

Fund	Other financing 2023		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Trans from Capital Improv Fund	\$	\$	\$ 400,000	\$ 3,750,000
Trans to Capital Asset Replacement				
Trans to Gen Fund CIP				1,678,000
Trans to CIP - Roads				
Trans to SLFRF				
Total General Fund	\$	\$	\$ 400,000	\$ 5,428,000
Special revenue funds				
HURF - Trans To CIP Roads	\$	\$	\$	\$ 200,000
Roads - CIP Trans from Gen			2,500,000	
Roads - CIP Trans from HURF			200,000	
SLFRF - Trans from General Fund				
Total special revenue funds	\$	\$	\$ 2,700,000	\$ 200,000
Debt service funds				
Trans From Capital Improvement	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Gen CIP - Trans from General Fund	\$	\$	\$ 500,000	\$
Trans to Debt Service			1,278,000	
Trans to General Fund				
Cap Asset - Trans from General Fund			250,000	
Total capital projects funds	\$	\$	\$ 2,028,000	\$
Enterprise funds				
Water CIP	\$	\$	\$ 50,000	\$
Water Ent Fund to Water CIP				50,000
Sewer CIP	1,000,000	1,000,000		
Sewer Ent Fund from General Fund			500,000	
Total enterprise funds	\$ 1,000,000	\$ 1,000,000	\$ 550,000	\$ 50,000
Total all funds	\$ 1,000,000	\$ 1,000,000	\$ 5,678,000	\$ 5,678,000

**Town of Chino Valley
Expenditures/expenses by fund
Fiscal Year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Prosecutor	\$ 139,900	\$	\$ 137,500	\$ 156,200
Town Clerk	296,400		265,600	407,000
Town Manager	682,600		703,300	818,600
Human Resources	355,100		345,000	446,800
Magistrate Court	363,500		362,100	396,500
Finance	539,500		525,600	560,000
Mgmt Info Systems	434,200		418,000	663,000
Mayor & Council	56,700		70,600	83,600
Planning	632,500		619,700	612,500
Building Inspection	493,400		460,100	481,100
Code Enforcement				204,800
Police	4,526,800		4,385,700	5,094,000
Animal Control	280,600		278,400	272,200
Recreation	257,300		168,600	344,700
Library	426,300		425,000	482,900
Senior Center	563,600		571,200	480,500
Parks	809,500		700,800	834,200
Aquatic Center	256,800		256,800	258,900
Facilities Maintenance	941,800		882,800	1,066,700
Fleet Maintenance	392,400		378,200	623,600
Engineering	652,300		521,300	768,300
Non-Departmental	724,700		509,800	1,586,200
Contingency	600,000		600,000	625,000
Total General Fund	\$ 14,425,900	\$	\$ 13,586,100	\$ 17,267,300
Special revenue funds				
Highway User Revenue Fund	\$ 1,500,500	\$	\$ 1,136,700	\$ 2,000,400
Roads - CIP	2,500,000		669,600	4,763,000
Miscellaneous Grants Fund	3,500,000		200,000	3,500,000
Special Revenue Fund -- Court	17,000		15,000	17,000
Special Revenue Fund -- PD	12,000		9,000	8,000
Lighting Improvement Districts	4,000		4,000	4,000
CSLFRF	5,400,000		1,706,400	3,800,000
CDBG Grant	348,000		348,000	
Total special revenue funds	\$ 13,281,500	\$	\$ 4,088,700	\$ 14,092,400
Debt service funds				
Debt Service Fund	\$ 1,384,500	\$	\$ 1,384,500	\$ 1,278,000
Total debt service funds	\$ 1,384,500	\$	\$ 1,384,500	\$ 1,278,000
Capital projects funds				
General Fund CIP	\$ 7,806,000	\$	\$ 4,697,500	\$ 5,797,000
Asset Replacement Fund	245,000		171,000	417,000
Total capital projects funds	\$ 8,051,000	\$	\$ 4,868,500	\$ 6,214,000
Enterprise funds				
Water Enterprise Fund	\$ 873,300	\$	\$ 822,800	\$ 895,500
Water CIP	2,202,000		175,100	2,200,000
Sewer Enterprise Fund	2,010,900		1,839,300	1,178,300
Sewer CIP	815,000		145,000	1,025,000
Total enterprise funds	\$ 5,901,200	\$	\$ 2,982,200	\$ 5,298,800
Total all funds	\$ 43,044,100	\$	\$ 26,910,000	\$ 44,150,500

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Chino Valley
Full-time employees and personnel compensation
Fiscal Year 2024

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
General Fund	106.5	\$ 7,091,551	\$ 1,097,634	\$ 1,003,581	\$ 707,904	\$ 9,900,670
Special revenue funds						
Highway User Revenue	9.0	\$ 418,680	\$ 51,456	\$ 94,033	\$ 63,932	\$ 628,101
Total special revenue funds	9.0	\$ 418,680	\$ 51,456	\$ 94,033	\$ 63,932	\$ 628,101
Enterprise funds						
Water Enterprise	4.0	\$ 235,731	\$ 28,971	\$ 42,913	\$ 24,294	\$ 331,909
Sewer Enterprise	4.0	\$ 230,228	\$ 28,295	\$ 51,205	\$ 23,727	\$ 333,455
Total enterprise funds	8.0	\$ 465,959	\$ 57,266	\$ 94,118	\$ 48,021	\$ 665,364
Total all funds	123.5	\$ 7,976,190	\$ 1,206,356	\$ 1,191,732	\$ 819,857	\$ 11,194,135

**Town of Chino Valley
Expenditures/expenses by department
Fiscal Year 2024**

Department/Fund	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
Prosecutor				
General Fund	\$ 139,900	\$	\$ 137,500	\$ 156,200
Department Total	\$ 139,900	\$	\$ 137,500	\$ 156,200
Town Clerk				
General Fund	\$ 296,400	\$	\$ 265,600	\$ 407,000
Department Total	\$ 296,400	\$	\$ 265,600	\$ 407,000
Town Manager				
General Fund	\$ 682,600	\$	\$ 703,300	\$ 818,600
Department Total	\$ 682,600	\$	\$ 703,300	\$ 818,600
Human Resources				
General Fund	\$ 355,100	\$	\$ 345,000	\$ 446,800
Department Total	\$ 355,100	\$	\$ 345,000	\$ 446,800
Municipal Court				
General Fund	363,500		362,100	396,500
Special Revenue Fund	\$ 17,000	\$	\$ 15,000	\$ 17,000
Department Total	\$ 380,500	\$	\$ 377,100	\$ 413,500
Finance				
General Fund	\$ 539,500	\$	\$ 525,600	\$ 560,000
Department Total	\$ 539,500	\$	\$ 525,600	\$ 560,000
Mgmt Info Systems				
General Fund	\$ 434,200	\$	\$ 418,000	\$ 663,000
Department Total	\$ 434,200	\$	\$ 418,000	\$ 663,000
Mayor and Council				
General Fund	\$ 56,700	\$	\$ 70,600	\$ 83,600
Department Total	\$ 56,700	\$	\$ 70,600	\$ 83,600
Planning				
General Fund	\$ 632,500	\$	\$ 619,700	\$ 612,500
Department Total	\$ 632,500	\$	\$ 619,700	\$ 612,500
Building Inspection				
General Fund	\$ 493,400	\$	\$ 460,100	\$ 481,100
Department Total	\$ 493,400	\$	\$ 460,100	\$ 481,100
Police				
General Fund	4,526,800		4,385,700	5,094,000
Special Revenue Fund	12,000		9,000	8,000
Department Total	\$ 4,538,800	\$	\$ 4,394,700	\$ 5,102,000
Animal Control				
General Fund	\$ 280,600	\$	\$ 278,400	\$ 272,200
Department Total	\$ 280,600	\$	\$ 278,400	\$ 272,200
Recreation				
General Fund	\$ 257,300	\$	\$ 168,600	\$ 344,700
Department Total	\$ 257,300	\$	\$ 168,600	\$ 344,700

Town of Chino Valley
Expenditures/expenses by department
Fiscal Year 2024

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Library				
General Fund	\$ 426,300	\$	\$ 425,000	\$ 482,900
Department Total	\$ 426,300	\$	\$ 425,000	\$ 482,900
Senior Center				
General Fund	\$ 563,600	\$	\$ 571,200	\$ 480,500
Department Total	\$ 563,600	\$	\$ 571,200	\$ 480,500
Parks Maintenance				
General Fund	\$ 809,500	\$	\$ 700,800	\$ 834,200
Department Total	\$ 809,500	\$	\$ 700,800	\$ 834,200
Aquatics Center				
General Fund	\$ 256,800	\$	\$ 256,800	\$ 258,900
Department Total	\$ 256,800	\$	\$ 256,800	\$ 258,900
Facilities Maintenance				
General Fund	\$ 941,800	\$	\$ 882,800	\$ 1,066,700
Department Total	\$ 941,800	\$	\$ 882,800	\$ 1,066,700
Fleet Maintenance				
General Fund	\$ 392,400	\$	\$ 378,200	\$ 623,600
Department Total	\$ 392,400	\$	\$ 378,200	\$ 623,600
Engineering				
General Fund	\$ 652,300	\$	\$ 521,300	\$ 768,300
Department Total	\$ 652,300	\$	\$ 521,300	\$ 768,300
Code Enforcement				
General Fund	\$	\$	\$	\$ 204,800
Department Total	\$	\$	\$	\$ 204,800
Non-Departmental				
General Fund	\$ 1,324,700	\$	\$ 5,131,196	\$ 2,211,200
Debt Service Fund	1,384,500	\$	1,384,500	1,278,000
Capital Improvement Fund	7,806,000	\$	4,697,500	5,797,000
CDBG Grant	348,000	\$	348,000	\$
Grant Fund	3,500,000	\$	200,000	3,500,000
SLFRF	5,400,000	\$	1,706,400	3,800,000
Asset Replacement Fund	245,000	\$	171,000	417,000
Department Total	\$ 20,008,200	\$	\$ 13,638,596	\$ 17,003,200
Water Utilities				
Water Enterprise Fund	\$ 873,300	\$	\$ 822,800	\$ 895,500
WATER CIP	2,202,000	\$	175,100	2,200,000
Department Total	\$ 3,075,300	\$	\$ 997,900	\$ 3,095,500
Sewer Utilities				
Sewer Enterprise Fund	\$ 2,010,900	\$	\$ 1,839,300	\$ 2,178,300
Sewer CIP	4,315,000	\$	145,000	1,025,000
Department Total	\$ 6,325,900	\$	\$ 1,984,300	\$ 3,203,300

Town of Chino Valley
Expenditures/expenses by department
Fiscal Year 2024

	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
Roads				
HURF	\$ 1,500,500	\$	\$ 1,136,700	\$ 2,000,400
Roads CIP	2,500,000		669,600	4,763,000
Department Total	\$ 4,000,500	\$	\$ 1,806,300	\$ 6,763,400
Street Lighting Improvement District				
SLID Fund	\$ 4,000	\$	\$ 4,000	\$ 4,000
Department Total	\$ 4,000	\$	\$ 4,000	\$ 4,000
 TOTAL ALL DEPARTMENTS	 \$ 46,544,100	 \$	 \$ 30,931,396	 \$ 45,150,500

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.